

COUNTY OF INYO  
TREASURER-TAX COLLECTOR  
168 NORTH EDWARDS STREET  
POST OFFICE DRAWER O  
INDEPENDENCE, CA 93526-0614  
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ALISHA McMURTRIE  
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors  
FROM: Alisha McMurtrie, Treasurer-Tax Collector  
SUBJECT: Report of the Status of the Inyo County Treasury as of: June 30, 2022  
DATE: July 29, 2022

The following status report of the County Treasury as of 06-30-2022 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 746 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:06/30/2022 was \$9,052,175.66 (Principal: \$9,233,673.70 plus Contributions: \$300,000.00 plus Interest: \$-479,257.53 less Fees: \$-2,240.51)

C: Members of the Inyo County Treasury Oversight Committee

**TREASURER'S DAILY RECONCILIATION**  
For the Business Day of:  
6/30/2022

**AUDITOR BALANCES:**

Beginning "Claim on Cash in Treasury"	<b>\$191,135,566.09</b>	
Deposit Authorizations	\$426,166.06	
Checks Paid on: 6/29/2022	(\$196,154.19)	
Journal Entry:	\$0.00	
Outgoing Debits:	(\$4,711,938.44)	06/30/2022 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	<b>\$186,653,639.52</b>	

**TREASURER BALANCES:**

<b>CASH ON HAND:</b>			
Drawer	\$501.65		
Vault	\$17,602.00		
<b>CHECKS ON HAND:</b>			
Date:			
Date:			
Date:			
<b>BANK ACCOUNTS:</b>			
Union Bank - General Account.	\$6,007,231.58		
Eastern Sierra Community Bank - Gen	\$4,521,660.67		
El Dorado #2107 - Directs Account	\$11,327.29		
El Dorado #9703 - Cash Account	\$101,636.25		
<b>INVESTMENTS:</b>			
Local Agency Investment Fund	\$31,999,758.81	Agency	Limit
UBS Money Market	\$3,500,000.00	1.88%	50,000,000
Local Agencies	\$422,744.32	0.23%	of 5.00%
Federal Agencies	\$105,000,000.00	56.25%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$7,976,898.43	4.27%	of 100.00%
Commercial Paper	\$13,872,147.22	7.43%	of 15.00%
Corporate Obligation	\$0.00	0.00%	of 30.00%
CDs	\$6,695,000.00	3.59%	of 30.00%
U.S. Bank Money Market	\$6,208,799.42	3.33%	of 5.00%
Grand TTL Investments	\$175,675,348.20		
<b>NOTES</b>			
Maturities > 1 Year	\$109,106,770.58	58.45%	of 60.00%
<b>GRAND TOTAL TREASURY BALANCE:</b>	<b>\$186,335,307.64</b>		

**RECONCILIATION**

<b>Treasury Over/Short:</b>	<b>(\$318,331.88)</b>	
<b>Explanation:</b>	<b>(\$241.19)</b>	06/03/22 PENDING REVERSAL TO INTEREST CLEARING   04/15/22 ERROR IN 3RD QTR INTEREST - BACKFILL WITH 4TH QTR INTEREST
	<b>(\$603,185.85)</b>	06/29/22 REMOTE DEPOSIT IN TRANSIT
	<b>(\$13,307.57)</b>	06/30/22 REMOTE DEPOSIT IN TRANSIT
	\$86,250.00	06/30/22 CUSIP# 31846V567 - SETTLEMENT
	\$129,630.94	06/30/22 ICOE: PERS
	\$133,509.79	06/30/22 ICOE: PERS
	\$879.33	06/30/22 AUD PY: PIONEER PERS
	\$1,831.17	06/30/22 AUD PY: PIONEER PERS
	<b>(\$53,698.50)</b>	06/30/22 AUD: VENDOR PMT ERROR - REVERSAL PENDING
<b>(\$40.03)</b>		06/24/22 ED#9703: SIFPD WF AA CHG - CK# 2116
	<b>(\$318,331.88)</b>	

Prepared By: *Moana Chapman*

<b>EXHIBIT "A"</b>	
<b>OUTGOING DEBIT DETAILS</b>	
Aud PY - SD State Taxes	(\$10.00)
Aud PY - SD State Taxes	(\$12.36)
Aud PY - SD State Taxes	(\$19.90)
Aud PY - SD State Taxes	(\$30.00)
Aud PY - SD State Taxes	(\$49.81)
Aud PY - SD State Taxes	(\$60.97)
Aud PY - SD State Taxes	(\$65.00)
Aud PY - SD State Taxes	(\$142.45)
Aud PY - SD State Taxes	(\$229.64)
Aud PY - SD Federal Taxes	(\$309.86)
Aud PY - SD Federal Taxes	(\$373.86)
Aud PY - SD Federal Taxes	(\$476.84)
Aud PY - SD Federal Taxes	(\$548.90)
Aud PY - SD State Taxes	(\$604.98)
Aud PY - SD Federal Taxes	(\$613.70)
Aud PY - SD Federal Taxes	(\$689.08)
Aud PY - SD Federal Taxes	(\$897.13)
Aud PY - SD Federal Taxes	(\$1,048.46)
ICOE PY - The Education Corps	(\$1,541.54)
Aud PY - SD Federal Taxes	(\$1,743.33)
ICOE PY - College Bridge Academy	(\$1,858.67)
Aud PY - SD Federal Taxes	(\$2,900.12)
Aud PY - SD Federal Taxes	(\$4,656.16)
ICOE PY - The Education Corps	(\$4,864.69)
ICOE PY - College Bridge Academy	(\$5,373.08)
ICOE PY - Youthbuild Charter	(\$6,746.50)
ICOE PY - Youthbuild Charter	(\$28,167.27)
Aud PY - Special District PY	(\$35,264.33)
ICOE PY - LA Education Corps	(\$45,792.26)
ICOE PY - State Taxes	(\$92,918.06)
ICOE PY - Youthbuild Charter	(\$100,540.38)
ICOE PY - Federal Taxes	(\$425,114.02)
ICOE PY - PAYROLL	(\$2,388,636.24)
Auditor	(\$95,806.25)
Auditor	(\$119,799.80)
Auditor	(\$300,000.00)
ICOE - CALSTRS	(\$251,998.69)
ICOE - CALSTRS	(\$416,445.69)
Auditor	(\$109,737.19)
ICOE PY - PERS	(\$129,630.94)
ICOE PY - PERS	(\$133,509.79)
Aud PY - PERS	(\$879.33)
Aud PY - PERS	(\$1,831.17)
<b>TOTAL</b>	<b>(\$4,711,938.44)</b>

**TREASURER'S DAILY RECONCILIATION**

*For the Business Day of*

**6/30/2022**

Prepared and attached by: Moana Chapman

Inyo County  
Portfolio Holdings  
Compliance Report | by Investment Policy  
Report Format: By Transaction

Group By: Asset Category  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 6/30/2022

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	248,000.00	8/19/2025	1,146
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	248,000.00	3/13/2023	256
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	248,000.00	3/27/2024	636
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	112
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,601
CAPITAL ONE NA 1.1 11/17/2026	14042TQB0	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,601
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	881
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,035
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	245,000.00	1/9/2024	558
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	248,000.00	8/12/2025	1,139
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	510
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,147
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	245,000.00	4/29/2025	1,034
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,601
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	248,000.00	8/18/2023	414
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	881
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	245,000.00	5/8/2025	1,043
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	250,000.00	4/30/2024	670
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	152
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	248,000.00	2/8/2023	223
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	874
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	153
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,147
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,035
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	248,000.00	3/19/2025	993
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	248,000.00	11/17/2026	1,601
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	881
Sub Total / Average Certificate of Deposit - 30 %			1.307	6,695,000.00	6,695,000.00	6,695,000.00		864



Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,117
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,117
Sub Total / Average Federal Agencies - 100 %			0.931	105,000,000.00	105,000,000.00	105,000,000.00		1,150
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	0.861	31,999,758.81	31,999,758.81	31,999,758.81	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.861	31,999,758.81	31,999,758.81	31,999,758.81		1
Treasury Notes   Bonds - 100 %								
T-Note 0.016 4/30/2023	912828R28	5/11/2022	0.394	5,000,000.00	4,981,750.00	5,000,000.00	4/30/2023	304
T-Note 2.75 5/31/2023	9128284S6	6/16/2022	2.921	3,000,000.00	2,995,148.43	3,000,000.00	5/31/2023	335
Sub Total / Average Treasury Notes   Bonds - 100 %			1.341	8,000,000.00	7,976,898.43	8,000,000.00		316
U.S. Bank Money Market - 5%								
U.S. Bank MM	MM5280	8/3/2021	1.260	6,208,799.42	6,208,799.42	6,208,799.42	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			1.260	6,208,799.42	6,208,799.42	6,208,799.42		1
UBS Money Market - 5 %								
UBS Financial MM	MM9591	6/30/2018	0.980	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			0.980	3,500,000.00	3,500,000.00	3,500,000.00		1
Total / Average			0.990	175,403,558.23	175,252,603.88	175,403,558.23		746

COUNTY OF INYO  
PARS OPEB Trust Program

Account Report for the Period  
6/1/2022 to 6/30/2022

Leslie Chapman  
County Administrative Officer  
County of Inyo  
P.O. Drawer N  
Independence, CA 93526

### Account Summary

Source	Beginning Balance as of 6/1/2022	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2022
OPEB	\$9,233,673.70	\$300,000.00	-\$479,257.53	\$2,240.51	\$0.00	\$0.00	\$9,052,175.66
<b>Totals</b>	<b>\$9,233,673.70</b>	<b>\$300,000.00</b>	<b>-\$479,257.53</b>	<b>\$2,240.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$9,052,175.66</b>

### Investment Selection

Source

OPEB Moderate HighMark PLUS

### Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-5.19%	-10.17%	-12.95%	3.55%	4.85%	6.21%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees