

COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: June 30, 2023
DATE: July 14, 2023

The following status report of the County Treasury as of 06-30-2023 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 556 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 06/30/2023 was \$10,329,375.97 (Principal: \$10,018,306.55 plus Contributions: \$00.00 plus Interest: \$313,507.77 less Fees: \$-2,438.35)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
6/30/2023

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$220,472,159.13	
Deposit Authorizations	\$519,250.54	
Checks Paid on: 6/29/2023	\$0.00	U.S. BANK
	(\$179,571.44)	BMO HARRIS BANK
Journal Entry:	\$0.00	
Outgoing Debits:	(\$5,163,211.99)	06/30/2023 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$215,648,626.24	

TREASURER BALANCES:

CASH ON HAND:		
Drawer	\$607.12	
Vault	\$28,125.00	
CHECKS ON HAND:		
Date:		
Date:		
Date:		
Date:		
Date:		
Date:		
Date:		
BANK ACCOUNTS:		
Bank of Montreal #0407 - General Account	\$5,663,896.60	
U.S. Bank #0045 - General Account	\$1,718,506.95	
Eastern Sierra CB #6463 - General	\$4,985,906.44	
El Dorado #2107 - Directs Account	\$10,000.00	
El Dorado #9703 - Cash Account	\$100,784.50	
INVESTMENTS:		
Local Agency Investment Fund	\$35,000,000.00	Agency Limit 50,000,000
BMO Money Market	\$5,004,623.29	2.32% of 5.00%
UBS Money Market	\$3,500,000.00	1.62% of 5.00%
U.S. Bank Money Market	\$6,372,583.29	2.96% of 5.00%
CDs	\$6,941,000.00	3.22% of 30.00%
Commercial Paper	\$17,436,490.00	8.09% of 15.00%
Corporate Obligation	\$2,000,000.00	0.93% of 30.00%
Federal Agencies	\$127,000,000.00	58.89% of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$0.00	0.00% of 100.00%
Local Agencies	\$228,979.68	0.11% of 100.00%
Grand TTL Investments	\$203,483,676.26	
NOTES		
Maturities > 1 Year	\$ 112,430,421.56	52.14% of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$215,991,502.87	

RECONCILIATION

<u>Treasury Over/Short:</u>	\$342,876.63	
<u>Explanation:</u>	\$406.12	06/30/23 AUD PY: PIONEER PERS - PEPR A 27459
	\$1,930.88	06/30/23 AUD PY: PIONEER PERS - CLASSIC 969
	\$114,691.26	06/30/23 AUD PY: PERS - PEPR A 26010
	\$68,973.01	06/30/23 AUD PY: PERS - CLASSIC 20
	\$42,757.49	06/30/23 AUD PY: PERS - CLASSIC 21
	\$12,744.06	06/30/23 AUD PY: PERS - PEPR A 25015
	\$15,173.57	06/30/23 AUD PY: PERS SIP
	\$86,250.00	06/30/23 CUSIP #31846V567 - SETTLEMENT
	(\$49.76)	06/01/23 U.S. BANK: CK#13710 PROCESSED AS DEBIT ADJUSTMENT AND NOT AS POSITIVE PAY. REJECTED 06/02/23. AWAITING RESPONSE FROM U.S. BANK FOR CORRECTION.

\$342,876.63

EXHIBIT "A"**OUTGOING DEBIT DETAILS**

Aud PY - SD Federal Taxes	(\$2,178.86)
Aud PY - SD Federal Taxes	(\$5,281.16)
Aud PY - SD Federal Taxes	(\$647.24)
Aud PY - SD Federal Taxes	(\$397.96)
Aud PY - SD Federal Taxes	(\$7,640.50)
Aud PY - SD Federal Taxes	(\$683.20)
Aud PY - SD Federal Taxes	(\$254.50)
Aud PY - SD Federal Taxes	(\$4,073.83)
Aud PY - SD Federal Taxes	(\$893.30)
Aud PY - SD Federal Taxes	(\$616.12)
Aud PY - SD Federal Taxes	(\$287.78)
Aud PY - SD Federal Taxes	(\$788.64)
Aud PY - Special District PY	(\$63,118.76)
Aud PY - SD State Taxes	(\$23.26)
Aud PY - SD State Taxes	(\$30.00)
Aud PY - SD State Taxes	(\$22.98)
Aud PY - SD State Taxes	(\$28.53)
Aud PY - SD State Taxes	(\$557.09)
Aud PY - SD State Taxes	(\$281.10)
Aud PY - SD State Taxes	(\$562.29)
Aud PY - SD State Taxes	(\$16.36)
Aud PY - SD State Taxes	(\$14.21)
Aud PY - SD State Taxes	(\$924.76)
Aud PY - SD State Taxes	(\$21.21)
Aud PY - SD State Taxes	(\$14.21)
Aud PY - CASDU	(\$1,763.51)
Aud PY - EMPOWER	(\$1,960.00)
Aud PY - VALIC	(\$2,280.00)
Aud PY - ORION	(\$5,275.39)
Aud PY - MISSION SQUARE	(\$6,737.14)
ICOE PY - College Bridge Academy	(\$5,859.89)
ICOE PY - The Education Corps	(\$5,792.36)
ICOE PY - College Bridge Academy	(\$1,595.60)
ICOE PY - The Education Corps	(\$1,497.24)
ICOE PY - The Education Corps	(\$57,511.21)
Auditor - Vendor Payment	(\$13,891.39)
Aud PY - Payroll	(\$14,024.52)
Administration	(\$39,927.72)
Aud PY - State Taxes	(\$67,782.23)
ICOE PY - State Taxes	(\$101,626.05)
Auditor - Corporate Vendor Pmt	(\$154,244.14)
ICOE PY - Youthbuild Charter	(\$77,315.25)
ICOE PY - Youthbuild Charter	(\$19,506.91)
ICOE PY - Youthbuild Charter	(\$4,530.16)
Aud PY - Federal Taxes	(\$372,276.38)
ICOE PY - Federal Taxes	(\$469,393.97)
Aud PY - Payroll	(\$987,656.41)
ICOE PY - PAYROLL	(\$2,404,730.28)
Aud PY - PERS	(\$15,173.57)
Aud PY - PERS	(\$12,744.06)
Aud PY - PERS	(\$42,757.49)
Aud PY - PERS	(\$68,973.01)
Aud PY - PERS	(\$114,691.26)
Aud PY - PERS	(\$1,930.88)
Aud PY - PERS	(\$406.12)
	\$0.00
TOTAL	(\$5,163,211.99)

TREASURER'S DAILY RECONCILIATION*For the Business Day of***6/29/2023**

Prepared and attached by: Moana Chapman

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2023

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	223,204.96	8/19/2025	781
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	239,992.08	3/27/2024	271
BEAL BANK USA (FKA NEVADA) 2.8 7/26/2023	07371DDC8	7/27/2022	2.800	248,000.00	248,000.00	247,546.16	7/26/2023	26
BMO HARRIS BANK NA 2.75 7/21/2023	05600XHF0	7/21/2022	2.750	248,000.00	248,000.00	247,625.52	7/21/2023	21
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	215,586.40	11/17/2026	1,236
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	215,586.40	11/17/2026	1,236
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	235,900.08	11/27/2024	516
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	231,937.50	4/30/2025	670
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	242,608.80	1/9/2024	193
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	223,641.44	8/12/2025	774
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	244,619.76	11/22/2023	145
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	22,292.72	8/20/2025	782
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	226,284.94	4/29/2025	669
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	223,026.40	11/17/2026	1,236
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	246,405.36	8/18/2023	49
JPMORGAN CHASE BANK NA 3 7/26/2023-23	46593LDJ5	7/26/2022	3.000	248,000.00	248,000.00	247,593.28	7/26/2023	26
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	235,900.08	11/27/2024	516
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	224,290.15	5/8/2025	678
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	241,500.00	4/30/2024	305
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	236,274.56	11/20/2024	509
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	223,172.72	8/20/2025	782
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	231,937.50	4/30/2025	670
SAFRA NATIONAL BANK OF NEW YORK 2.9 7/27/2023-23	78658RJV4	7/27/2022	2.900	248,000.00	248,000.00	247,561.04	7/27/2023	27
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	229,972.88	3/19/2025	628
TEXAS EXCHANGE BANK SSB 2.9 7/21/2023-22	88241TNT3	7/22/2022	2.900	248,000.00	248,000.00	247,667.68	7/21/2023	21

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	215,333.44	11/17/2026	1,236
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	235,900.08	11/27/2024	516
WELLS FARGO BANK NA 3 7/28/2023	949763X43	7/29/2022	3.000	248,000.00	248,000.00	247,548.64	7/28/2023	28
Sub Total / Average Certificate of Deposit - 30 %			1.569	6,941,000.00	6,941,000.00	6,350,910.57		520
Commercial Paper - 15 %								
CREDIT AGRI CIB 0 10/16/2023	22533UXG3	1/20/2023	5.086	3,000,000.00	2,890,158.33	2,951,430.00	10/16/2023	108
CREDIT AGRI CIB 0 10/26/2023	22533UXS7	3/30/2023	5.182	5,000,000.00	4,853,291.67	4,911,350.00	10/26/2023	118
MUFG BANK LTD 0 8/24/2023	62479MVQ3	1/20/2023	4.985	6,000,000.00	5,825,760.00	5,954,160.00	8/24/2023	55
NATIXIS NY BRANCH 0 11/22/2023	63873KYN1	3/30/2023	5.213	4,000,000.00	3,867,280.00	3,910,840.00	11/22/2023	145
Sub Total / Average Commercial Paper - 15 %			5.107	18,000,000.00	17,436,490.00	17,727,780.00		101
Coporate Obligation - 30 %								
CITIGROUP GLOBAL MARKETS 3.75 7/20/2023	17330PSX8	7/20/2022	3.750	2,000,000.00	2,000,000.00	1,993,260.00	7/20/2023	20
Sub Total / Average Coporate Obligation - 30 %			3.750	2,000,000.00	2,000,000.00	1,993,260.00		20
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,806,560.00	11/4/2024	493
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,783,250.00	1/27/2025	577
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,718,180.00	10/21/2025	844
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,718,570.00	10/22/2025	845
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,647,200.00	8/12/2025	774
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,546,650.00	9/16/2025	809
FFCB 3.875 4/26/2027	3133EPGT6	4/26/2023	3.875	2,000,000.00	2,000,000.00	1,960,820.00	4/26/2027	1,396
FFCB 4.88 1/24/2024-23	3133EN6X3	1/24/2023	4.880	2,000,000.00	2,000,000.00	1,990,600.00	1/24/2024	208
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,642,000.00	1/28/2025	578
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,844,990.00	7/30/2024	396
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,486,050.00	3/16/2026	990
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,863,500.00	1/29/2025	579
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,758,350.00	6/30/2025	731
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,808,660.00	12/30/2024	549
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,812,620.00	12/30/2024	549
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,587,440.00	6/30/2026	1,096
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,730,950.00	9/30/2024	458
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,665,320.00	12/22/2025	906
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,811,320.00	4/28/2026	1,033
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,716,980.00	12/22/2026	1,271
FHLB 5 7/28/2026-23	3130AUMR2	1/30/2023	5.000	3,000,000.00	3,000,000.00	2,957,280.00	7/28/2026	1,124

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLB 5.1 4/24/2028	3134GYQ54	4/24/2023	5.100	5,000,000.00	5,000,000.00	4,915,150.00	4/24/2028	1,760
FHLB 5.125 1/26/2024-23	3130AVR87	4/26/2023	5.125	3,000,000.00	3,000,000.00	2,990,730.00	1/26/2024	210
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,708,220.00	6/16/2026	1,082
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,722,530.00	11/12/2025	866
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,546,150.00	9/30/2025	823
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,618,760.00	12/1/2025	885
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,739,300.00	8/19/2025	781
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,551,550.00	9/23/2025	816
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,964,870.00	12/26/2025	910
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,933,480.00	1/28/2028	1,673
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,535,100.00	11/4/2025	858
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,721,540.00	8/21/2025	783
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,720,370.00	10/28/2025	851
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,662,840.00	7/21/2025	752
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,657,520.00	7/21/2025	752
Sub Total / Average Federal Agencies - 100 %			1.625	127,000,000.00	127,000,000.00	117,845,400.00		849
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	3.167	35,000,000.00	35,000,000.00	35,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			3.167	35,000,000.00	35,000,000.00	35,000,000.00		1
U.S. Bank Money Market - 5%								
U.S. Bank MM	USBANKMM	8/3/2021	4.970	6,372,583.29	6,372,583.29	6,372,583.29	N/A	1
Sub Total / Average U.S. Bank Money Market - 5%			4.970	6,372,583.29	6,372,583.29	6,372,583.29		1
UBS Money Market - 5 %								
BMO HARRIS BANK NA MM	BMO0670	5/23/2023	3.750	5,020,048.50	5,020,048.50	5,020,048.50	N/A	1
UBS Financial MM	UBSMM9591	6/30/2018	4.970	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			4.251	8,520,048.50	8,520,048.50	8,520,048.50		1
Total / Average			2.431	203,833,631.79	203,270,121.79	193,809,982.36		556

**COUNTY OF INYO
PARS OPEB Trust Program**

**Account Report for the Period
6/1/2023 to 6/30/2023**

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 6/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2023
OPEB	\$10,018,306.55	\$0.00	\$313,507.77	\$2,438.35	\$0.00	\$0.00	\$10,329,375.97
Totals	\$10,018,306.55	\$0.00	\$313,507.77	\$2,438.35	\$0.00	\$0.00	\$10,329,375.97

Investment Selection

Source	
OPEB	Moderate HighMark PLUS

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	3.13%	3.05%	7.62%	4.76%	5.05%	5.88%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees