



COUNTY OF INYO
TREASURER-TAX COLLECTOR
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR
amcmurtrie@inyocounty.us

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: September 30, 2023
DATE: October 11, 2023

The following status report of the County Treasury as of 09-30-2023 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the “Treasurer’s Daily Reconciliation” provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 526 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County’s monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County’s PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 09/30/2023 was \$10,015,541.42 (Principal: \$10,360,106.02 plus Contributions: \$00.00 plus Interest: \$-342,027.78 less Fees: \$-2,536.82)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
9/29/2023

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$225,591,746.44	
Deposit Authorizations	\$424,239.14	
Checks Paid on: 9/28/2023	\$0.00	U.S. BANK
	(\$151,452.04)	BMO HARRIS BANK
Journal Entry:	\$0.00	
Outgoing Debits:	(\$4,329,180.17)	09/29/2023 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$221,535,353.37	

TREASURER BALANCES:

CASH ON HAND:			
Drawer	\$8.53		
Vault	\$0.00		
CHECKS ON HAND:			
Date:			
Date:			
Date:			
Date:			
BANK ACCOUNTS:			
Bank of Montreal #0407 - General Account	\$8,786,360.70		
U.S. Bank #0045 - General Account	\$533,218.54		
Eastern Sierra CB #6463 - General	\$2,875,983.81		
El Dorado #2107 - Directs Account	\$17,411.44		
El Dorado #9703 - Cash Account	\$103,785.73		
INVESTMENTS:			
Local Agency Investment Fund	\$23,989,519.73	Agency Limit	50,000,000
BMO Money Market	\$5,052,076.44	2.28%	of 5.00%
UBS Money Market	\$3,500,000.00	1.58%	of 5.00%
U.S. Bank Money Market	\$10,965,391.44	4.95%	of 5.00%
CDs	\$5,205,000.00	2.35%	of 30.00%
Commercial Paper	\$16,404,175.83	7.40%	of 15.00%
Corporate Obligation	\$0.00	0.00%	of 30.00%
Federal Agencies	\$138,009,920.00	62.30%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$9,869,375.00	4.45%	of 100.00%
Local Agencies	\$199,186.88	0.09%	of 100.00%
Grand TTL Investments	\$213,194,645.32		
NOTES			
Maturities > 1 Year	\$ 113,300,012.74	51.14%	of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$225,511,414.07		

RECONCILIATION

Treasury Over/Short:	\$3,976,060.70
Explanation:	
	(\$18,256.50) 09/29/23 VAULT DEPOSIT IN TRANSIT
	\$1,585.53 09/29/23 CBA PY: SDI PAYMENT
	\$1,802.24 09/29/23 TEC PY: SDI PAYMENT
	\$3,965.67 09/29/23 YBC PY: SDI PAYMENT
	\$6,286.16 09/29/23 CBA PY: PIT PAYMENT
	\$7,020.34 09/29/23 TEC PY: PIT PAYMENT
	\$18,727.22 09/29/23 YDC PY: PIT PAYMENT
	\$61,019.60 09/29/23 LAEC PY: FEDERAL TAX PAYMENT
	\$69,031.96 09/29/23 YBC PY: FEDERAL TAX PAYMENT
	\$83,518.20 09/29/23 IC0E PY: PIT PAYMENT
	\$244,245.47 09/29/23 IC0E PY: CALSTRS
	\$413,044.12 09/29/23 IC0E PY: FEDERAL TAX PAYMENT
	\$455,555.02 09/29/23 IC0E PY: CALSTRS
	\$2,255,471.46 09/29/23 IC0E PY: PAYROLL
	\$515.98 09/29/23 AUD PY: PIONEER PERS - PEPRA 27459
	\$2,221.61 09/29/23 AUD PY: PIONEER PERS - CLASSIC 969
	\$143,437.18 09/29/23 IC0E PY: PERS - CLASSIC 1949
	\$226,869.44 09/29/23 IC0E PY: PERS - PEPRA 28029
	\$3,976,060.70

EXHIBIT "A"	
OUTGOING DEBIT DETAILS	
Aud PY - SD State Taxes	(\$14.21)
Aud PY - SD State Taxes	(\$14.21)
Aud PY - State Taxes	(\$18.42)
Aud PY - SD State Taxes	(\$22.79)
Aud PY - SD State Taxes	(\$26.37)
Aud PY - SD State Taxes	(\$27.92)
Aud PY - SD State Taxes	(\$30.00)
Aud PY - SD State Taxes	(\$61.57)
Aud PY - SD State Taxes	(\$94.39)
Aud PY - SD State Taxes	(\$97.71)
Aud PY - SD State Taxes	(\$117.55)
Aud PY - SD State Taxes	(\$134.13)
Aud PY - SD State Taxes	(\$141.94)
Aud PY - SD State Taxes	(\$167.75)
Aud PY - SD State Taxes	(\$181.27)
Aud PY - SD Federal Taxes	(\$254.50)
Aud PY - SD State Taxes	(\$283.59)
Aud PY - Federal Taxes	(\$295.75)
Aud PY - SD State Taxes	(\$298.81)
Aud PY - SD Federal Taxes	(\$313.72)
Aud PY - SD State Taxes	(\$406.19)
Aud PY - SD Federal Taxes	(\$417.08)
Aud PY - SD Federal Taxes	(\$463.78)
Aud PY - SD Federal Taxes	(\$487.86)
Aud PY - SD Federal Taxes	(\$565.52)
Aud PY - SD State Taxes	(\$557.92)
Aud PY - SD Federal Taxes	(\$702.54)
Aud PY - SD Federal Taxes	(\$821.12)
Aud PY - SD State Taxes	(\$827.02)
Aud PY - SD Federal Taxes	(\$1,288.07)
Aud PY - SD Federal Taxes	(\$2,077.92)
Aud PY - State Taxes	(\$2,582.46)
Aud PY - SD Federal Taxes	(\$3,830.86)
Aud PY - Payroll	(\$5,064.68)
Aud PY - SD Federal Taxes	(\$8,535.30)
Aud PY - Federal Taxes	(\$11,033.97)
Aud PY - Payroll	(\$12,050.89)
Auditor - Personal Payment	(\$13,500.00)
Auditor - Court Facilities MOE	(\$22,076.25)
Auditor - Corporate Vendor Pmt	(\$39,500.00)
Administration	(\$39,927.72)
Aud PY - Special District PY	(\$61,909.22)
Auditor - Side Fund Debt Svc Pmt	(\$103,640.00)
ICOE PY - College Bridge Academy	(\$1,585.53)
ICOE PY - The Education Corps	(\$1,802.24)
ICOE PY - Youthbuild Charter	(\$3,965.67)
ICOE PY - College Bridge Academy	(\$6,286.16)
ICOE PY - The Education Corps	(\$7,020.34)
ICOE PY - Youthbuild Charter	(\$18,727.22)
ICOE PY - LA Education Corps	(\$61,019.60)
ICOE PY - Youthbuild Charter	(\$69,031.96)
ICOE PY - State Taxes	(\$83,518.20)
ICOE - CALSTRS	(\$244,245.47)
ICOE PY - Federal Taxes	(\$413,044.12)
ICOE - CALSTRS	(\$455,555.02)
ICOE PY - PAYROLL	(\$2,255,471.46)
ICOE PY - PERS	(\$143,437.18)
ICOE PY - PERS	(\$226,869.44)
Aud PY - PERS	(\$515.98)
Aud PY - PERS	(\$2,221.61)
TOTAL	(\$4,329,180.17)

TREASURER'S DAILY RECONCILIATION
For the Business Day of

9/29/2023

Prepared and attached by: Moana Chapman

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Commercial Paper - 15 %								
CREDIT AGRI CIB 0 10/16/2023	22533UXG3	1/20/2023	5.086	3,000,000.00	2,890,158.33	2,993,730.00	10/16/2023	16
CREDIT AGRI CIB 0 10/26/2023	22533UXS7	3/30/2023	5.182	5,000,000.00	4,853,291.67	4,982,050.00	10/26/2023	26
MUFG BANK LTD 0 4/26/2024	62479LDS1	8/3/2023	5.810	5,000,000.00	4,793,445.83	4,832,400.00	4/26/2024	209
NATIXIS NY BRANCH 0 11/22/2023	63873KYN1	3/30/2023	5.213	4,000,000.00	3,867,280.00	3,969,160.00	11/22/2023	53
Sub Total / Average Commercial Paper - 15 %			5.357	17,000,000.00	16,404,175.83	16,777,340.00		84
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,837,610.00	11/4/2024	401
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,805,810.00	1/27/2025	485
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,726,130.00	10/21/2025	752
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,726,400.00	10/22/2025	753
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,664,080.00	8/12/2025	682
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,565,900.00	9/16/2025	717
FFCB 3.875 4/26/2027	3133EPGT6	4/26/2023	3.875	2,000,000.00	2,000,000.00	1,936,340.00	4/26/2027	1,304
FFCB 4.5 8/14/2026	3133EPSW6	8/14/2023	4.500	3,000,000.00	3,000,000.00	2,970,300.00	8/14/2026	1,049
FFCB 4.88 1/24/2024-23	3133EN6X3	1/24/2023	4.880	2,000,000.00	2,000,000.00	1,995,900.00	1/24/2024	116
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,678,950.00	1/28/2025	486
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,877,810.00	7/30/2024	304
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,482,900.00	3/16/2026	898
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,877,180.00	1/29/2025	487
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,771,070.00	6/30/2025	639
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,841,390.00	12/30/2024	457
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,837,640.00	12/30/2024	457
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,578,080.00	6/30/2026	1,004
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,778,600.00	9/30/2024	366
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,660,960.00	12/22/2025	814
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,809,140.00	4/28/2026	941
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,686,500.00	12/22/2026	1,179
FHLB 4.375 6/9/2028	3130AWMN7	8/14/2023	4.260	2,000,000.00	2,009,920.00	1,971,920.00	6/9/2028	1,714
FHLB 5 7/28/2026-23	3130AUMR2	1/30/2023	5.000	3,000,000.00	3,000,000.00	2,947,620.00	7/28/2026	1,032
FHLB 5.1 4/24/2028	3134GYQ54	4/24/2023	5.100	5,000,000.00	5,000,000.00	4,862,550.00	4/24/2028	1,668
FHLB 5.125 1/26/2024-23	3130AVR87	4/26/2023	5.125	3,000,000.00	3,000,000.00	2,996,160.00	1/26/2024	118
FHLB 5.58 7/17/2026-24	3130AWM80	7/17/2023	5.580	3,000,000.00	3,000,000.00	2,980,290.00	7/17/2026	1,021

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,704,800.00	6/16/2026	990
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,720,700.00	11/12/2025	774
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,563,700.00	9/30/2025	731
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,621,480.00	12/1/2025	793
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,750,970.00	8/19/2025	689
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,569,150.00	9/23/2025	724
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,955,150.00	12/26/2025	818
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,900,720.00	1/28/2028	1,581
FHLMC 5.6 7/25/2025-24	3134GYVV0	7/25/2023	5.600	3,000,000.00	3,000,000.00	2,987,070.00	7/25/2025	664
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,533,450.00	11/4/2025	766
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,746,950.00	8/21/2025	691
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,727,390.00	10/28/2025	759
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,678,280.00	7/21/2025	660
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,683,360.00	7/21/2025	660
Sub Total / Average Federal Agencies - 100 %			1.898	138,000,000.00	138,009,920.00	129,010,400.00		781
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	3.534	23,989,519.73	23,989,519.73	23,989,519.73	N/A	1
ST / Avg Local Agency Investment Fund - \$ 50M			3.534	23,989,519.73	23,989,519.73	23,989,519.73		1
Treasury Notes Bonds - 100 %								
T-Bill 0 10/19/2023	912797FB8	7/21/2023	5.368	10,000,000.00	9,869,375.00	9,975,000.00	10/19/2023	19
ST / Average Treasury Notes Bonds - 100 %			5.368	10,000,000.00	9,869,375.00	9,975,000.00		19
U.S. Bank Money Market - 5%								
U.S. Bank MM	USBANKMM5	8/3/2021	5.220	10,965,391.44	10,965,391.44	10,965,391.44	N/A	1
ST / Average U.S. Bank Money Market - 5%			5.220	10,965,391.44	10,965,391.44	10,965,391.44		1
UBS Money Market - 5 %								
BMO HARRIS BANK NA MM	BMO0670	5/23/2023	3.750	5,067,647.91	5,067,647.91	5,067,647.91	N/A	1
UBS Financial MM	UBSMM9591	6/30/2018	5.230	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			4.355	8,567,647.91	8,567,647.91	8,567,647.91		1
Total / Average			2.772	213,727,559.08	213,011,029.91	204,137,481.82		526

**COUNTY OF INYO
PARS OPEB Trust Program**

**Account Report for the Period
9/1/2023 to 9/30/2023**

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 9/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2023
OPEB	\$10,360,106.02	\$0.00	-\$342,027.78	\$2,536.82	\$0.00	\$0.00	\$10,015,541.42
Totals	\$10,360,106.02	\$0.00	-\$342,027.78	\$2,536.82	\$0.00	\$0.00	\$10,015,541.42

Investment Selection

Source

OPEB **Moderate HighMark PLUS**

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	-3.30%	-2.97%	9.27%	2.15%	3.88%	5.12%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees