



COUNTY OF INYO  
TREASURER-TAX COLLECTOR  
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ALISHA McMURTRIE  
TREASURER-TAX COLLECTOR  
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TO: Honorable Members of the Inyo County Board of Supervisors  
FROM: Alisha McMurtrie, Treasurer-Tax Collector  
SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2024  
DATE: April 15, 2024

The following status report of the County Treasury as of 03-31-2024 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the “Treasurer’s Daily Reconciliation” provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 510 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County’s monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County’s PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 03/31/2024 was \$11,373,921.40 (Principal: \$11,139,967.18 plus Contributions: \$00.00 plus Interest: \$236,550.93 less Fees: \$-2,596.71)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION For the Business Day of: 3/29/2024			
<b>AUDITOR BALANCES:</b>			
Beginning "Claim on Cash in Treasury"		\$244,692,630.60	
Deposit Authorizations		\$900,046.81	
Checks Paid on:	3/28/2024	(\$81,127.74)	BMO HARRIS BANK
Journal Entry:		\$0.00	
Outgoing Debits:		(\$4,497,228.23)	03/29/2024 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"		\$241,014,321.44	
<b>TREASURER BALANCES:</b>			
<b>CASH ON HAND:</b>			
	Drawer	\$11.11	
	Vault	\$0.00	
<b>CHECKS ON HAND:</b>			
	Date:		
	Date:		
	Date:		
	Date:		
	Date:		
<b>BANK ACCOUNTS:</b>			
Bank of Montreal #0407 - General Account		\$11,486,280.60	
U.S. Bank #0045 - General Account		\$992,818.76	
Eastern Sierra CB #6463 - General		\$4,363,526.85	
El Dorado #2107 - General Account		\$12,156.25	
<b>INVESTMENTS:</b>			
Local Agency Investment Fund	\$16,000,000.00	Agency	Limit
BMO Money Market	\$3,645,947.64	1.51%	50,000,000
UBS Money Market	\$3,500,000.00	1.45%	of 5.00%
CDs	\$ 4,464,000.00	1.85%	of 30.00%
Commercial Paper	\$ 29,108,688.89	12.08%	of 15.00%
Corporate Obligation	\$ -	0.00%	of 30.00%
Federal Agencies	\$ 157,009,920.00	65.15%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$14,724,656.94	6.11%	of 100.00%
Local Agencies	\$110,674.25	0.05%	of 10.00%
Grand TTL Investments	\$228,563,887.72		
<b>NOTES</b>			
Maturities > 1 Year	\$ 127,992,635.27	53.11%	of 60.00%
<b>GRAND TOTAL TREASURY BALANCE:</b>		<b>\$245,418,681.29</b>	
<b>RECONCILIATION</b>			
<u>Treasury Over/Short:</u>		\$4,404,359.85	
<u>Explanation:</u>	(\$9,456.00)	03/29/24 VAULT DEPOSIT IN TRANSIT	
	\$492.53	03/29/24 AUD PY: PERS - PIONEER	
	\$2,101.97	03/29/24 AUD PY: PERS - PIONEER	
	\$1,928.06	03/29/24 ICOE PY: CBA STATE TAXES	
	\$2,414.04	03/29/24 ICOE PY: TEC STATE TAXES	
	\$5,544.26	03/29/24 ICOE PY: YTHBLD STATE TAXES	
	\$6,332.41	03/29/24 ICOE PY: CBA STATE TAXES	
	\$7,201.21	03/29/24 ICOE PY: TEC STATE TAXES	
	\$19,070.64	03/29/24 ICOE PY: YTHBLD STATE TAXES	
	\$63,078.87	03/29/24 ICOE PY: LAEC FEDERAL TAXES	
	\$74,486.37	03/29/24 ICOE PY: YTHBLD FEDERAL TAXES	
	\$93,363.60	03/29/24 ICOE PY: STATE TAXES	
	\$141,505.96	03/29/24 ICOE PY: PERS	
	\$259,336.64	03/29/24 ICOE PY: PERS	
	\$261,074.10	03/29/24 ICOE PY: CALSTRS	
	\$455,061.08	03/29/24 ICOE PY: FEDERAL TAXES	
	\$487,123.16	03/29/24 ICOE PY: CALSTRS	
	\$2,533,700.95	03/29/24 ICOE PY: PAYROLL	
		<u>\$4,404,359.85</u>	

Prepared By: Moana Chapman

**EXHIBIT "A"****OUTGOING DEBIT DETAILS**

Aud PY - State Taxes, Special Dist.	(\$13.40)
Aud PY - State Taxes, Special Dist.	(\$13.62)
Aud PY - State Taxes, Special Dist.	(\$13.62)
Aud PY - State Taxes, Special Dist.	(\$25.78)
Aud PY - State Taxes, Special Dist.	(\$30.00)
Aud PY - State Taxes, Special Dist.	(\$78.62)
Aud PY - State Taxes, Special Dist.	(\$165.97)
Aud PY - Federal Taxes, Special Dist.	(\$167.40)
Aud PY - Federal Taxes, Special Dist.	(\$230.42)
Aud PY - Federal Taxes, Special Dist.	(\$254.50)
Aud PY - State Taxes, Special Dist.	(\$281.98)
Aud PY - Federal Taxes, Special Dist.	(\$287.78)
Aud PY - Federal Taxes, Special Dist.	(\$288.43)
Aud PY - Federal Taxes, Special Dist.	(\$508.17)
Aud PY - State Taxes, Special Dist.	(\$583.12)
Aud PY - Federal Taxes, Special Dist.	(\$649.43)
Aud PY - Federal Taxes, Special Dist.	(\$821.12)
Aud PY - Federal Taxes, Special Dist.	(\$912.33)
Aud PY - Federal Taxes, Special Dist.	(\$2,092.50)
Aud PY - Federal Taxes, Special Dist.	(\$2,236.27)
Aud PY - State Taxes, County	(\$2,444.79)
Aud PY - Federal Taxes, Special Dist.	(\$4,467.25)
Aud PY - Payroll, County	(\$5,548.71)
Aud PY - Payroll, County	(\$10,296.70)
Aud PY - Federal Taxes, County	(\$10,464.10)
Aud PY - Payroll, Special Dist.	(\$40,536.37)
Aud PY - PERS-Pioneer	(\$492.53)
Aud PY - PERS-Pioneer	(\$2,101.97)
ICOE - CBA STATE TAXES	(\$1,928.06)
ICOE - TEC STATE TAXES	(\$2,414.04)
ICOE - YTHBLD STATE TAXES	(\$5,544.26)
ICOE - CBA STATE TAXES	(\$6,332.41)
ICOE - TEC STATE TAXES	(\$7,201.21)
ICOE - YTHBLD STATE TAXES	(\$19,070.64)
ICOE - LAEC FEDERAL TAXES	(\$63,078.87)
ICOE - YTHBLD FEDERAL TAXES	(\$74,486.37)
ICOE - STATE TAXES	(\$93,363.60)
ICOE - PERS	(\$141,505.96)
ICOE - PERS	(\$259,336.64)
ICOE - CALSTRS	(\$261,074.10)
ICOE - FEDERAL TAXES	(\$455,061.08)
ICOE - CALSTRS	(\$487,123.16)
ICOE - PAYROLL	(\$2,533,700.95)
<b>TOTAL</b>	<b>(\$4,497,228.23)</b>

TREASURER'S DAILY RECONCILIATION  
For the Business Day of

3/29/2024

Prepared and attached by: Moana Chapman

Inyo County  
Portfolio Holdings  
Compliance Report | by Investment Policy  
Report Format: By Transaction  
Group By: Asset Category  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 3/31/2024

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
<b>Certificate of Deposit - 30 %</b>								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	232,971.20	8/19/2025	506
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	226,205.76	11/17/2026	961
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	226,205.76	11/17/2026	961
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	242,558.88	11/27/2024	241
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	240,057.50	4/30/2025	395
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	233,244.00	8/12/2025	499
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	232,943.92	8/20/2025	507
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	235,023.60	4/29/2025	394
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	226,205.76	11/17/2026	961
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	242,558.88	11/27/2024	241
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	233,391.90	5/8/2025	403
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	249,057.50	4/30/2024	30
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	242,816.80	11/20/2024	234
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	232,943.92	8/20/2025	507
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	240,057.50	4/30/2025	395
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	238,402.40	3/19/2025	353
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	226,017.28	11/17/2026	961
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	242,558.88	11/27/2024	241
Sub Total / Average Certificate of Deposit - 30 %			1.117	4,464,000.00	4,464,000.00	4,243,221.44		488
<b>Commercial Paper - 15 %</b>								
CREDIT AGRICOLE CIB NY 0 5/14/2024	22533TEE2	3/15/2024	5.256	10,000,000.00	9,913,166.67	10,000,000.00	5/14/2024	44
CREDIT AGRICOLE CIB NY 0 7/22/2024	22533TGN0	10/27/2023	5.790	5,000,000.00	4,792,645.83	5,000,000.00	7/22/2024	113
MUFG BANK LTD 0 12/20/2024	62479LML6	3/28/2024	5.300	5,000,000.00	4,810,875.00	5,000,000.00	12/20/2024	264

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
MUFG BANK LTD 0 4/26/2024	62479LDS1	8/3/2023	5.810	5,000,000.00	4,793,445.83	5,000,000.00	4/26/2024	26
NATIXIS NY 0 6/28/2024	63873JFU9	10/13/2023	5.835	5,000,000.00	4,798,555.56	5,000,000.00	6/28/2024	89
Sub Total / Average Commercial Paper - 15 %			5.541	30,000,000.00	29,108,688.89	30,000,000.00		97
<b>Federal Agencies - 100 %</b>								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,918,700.00	11/4/2024	218
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,886,150.00	1/27/2025	302
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,806,740.00	10/21/2025	569
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,806,980.00	10/22/2025	570
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,773,160.00	8/12/2025	499
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,699,050.00	9/16/2025	534
FFCB 3.875 4/26/2027	3133EPGT6	4/26/2023	3.875	2,000,000.00	2,000,000.00	1,967,240.00	4/26/2027	1,121
FFCB 4.5 8/14/2026	3133EPSW6	8/14/2023	4.500	3,000,000.00	3,000,000.00	2,999,430.00	8/14/2026	866
FFCB 4.875 10/1/2024	3133EPV77	1/12/2024	4.875	5,000,000.00	5,000,000.00	4,996,050.00	10/1/2024	184
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,810,850.00	1/28/2025	303
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	2,952,960.00	7/30/2024	121
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,621,200.00	3/16/2026	715
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,927,780.00	1/29/2025	304
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,851,830.00	6/30/2025	456
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,912,130.00	12/30/2024	274
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,908,860.00	12/30/2024	274
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,686,720.00	6/30/2026	821
FHLB 1 9/30/2024-22	3130AQD59	12/30/2021	1.000	5,000,000.00	5,000,000.00	4,893,350.00	9/30/2024	183
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,762,320.00	12/22/2025	631
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,860,760.00	4/28/2026	758
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,753,460.00	12/22/2026	996
FHLB 4.375 6/9/2028	3130AWMN7	8/14/2023	4.260	2,000,000.00	2,009,920.00	2,002,940.00	6/9/2028	1,531
FHLB 5 7/28/2026-23	3130AUMR2	1/30/2023	5.000	3,000,000.00	3,000,000.00	2,978,700.00	7/28/2026	849
FHLB 5.1 4/24/2028	3134GYQ54	4/24/2023	5.100	5,000,000.00	5,000,000.00	4,993,450.00	4/24/2028	1,485
FHLB 5.625 7/17/2026-24	3130AWM80	7/17/2023	5.625	3,000,000.00	3,000,000.00	3,007,230.00	7/17/2026	838
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,786,700.00	6/16/2026	807
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,801,730.00	11/12/2025	591
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,693,300.00	9/30/2025	548
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,729,000.00	12/1/2025	610

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,830,770.00	8/19/2025	506
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,699,000.00	9/23/2025	541
FHLMC 5 1/8/2027-25	3134H1NK5	1/10/2024	5.000	5,000,000.00	5,000,000.00	4,983,000.00	1/8/2027	1,013
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,990,190.00	12/26/2025	635
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,974,120.00	1/28/2028	1,398
FHLMC 5.6 7/25/2025-24	3134GYWV0	7/25/2023	5.600	3,000,000.00	3,000,000.00	2,995,860.00	7/25/2025	481
FHLMC 6.125 10/26/2028-24	3134H1GS6	10/26/2023	6.125	9,000,000.00	9,000,000.00	8,996,400.00	10/26/2028	1,670
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,658,650.00	11/4/2025	583
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,826,300.00	8/21/2025	508
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,799,630.00	10/28/2025	576
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,786,800.00	7/21/2025	477
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,790,560.00	7/21/2025	477
FNMA 5.2 1/10/2028-24	3135GALJ8	1/10/2024	5.200	5,000,000.00	5,000,000.00	4,999,350.00	1/10/2028	1,380
Sub Total / Average Federal Agencies - 100 %			2.340	157,000,000.00	157,009,920.00	151,119,400.00		706
<b>Local Agency Investment Fund - \$ 50M</b>								
LAIF LGIP	LAIF4000	9/30/2018	4.232	16,000,000.00	16,000,000.00	16,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			4.232	16,000,000.00	16,000,000.00	16,000,000.00		1
<b>Money Market BMO - 5%</b>								
BMO HARRIS BANKMM	BMOMM0670	5/23/2023	3.750	5,145,947.64	5,145,947.64	5,145,947.64	N/A	1
Sub Total / Average Money Market BMO - 5%			3.750	5,145,947.64	5,145,947.64	5,145,947.64		1
<b>Money Market UBS - 5 %</b>								
UBS Financial MM	UBSMM9591	6/30/2018	5.210	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average Money Market UBS - 5 %			5.210	3,500,000.00	3,500,000.00	3,500,000.00		1
<b>Treasury Notes   Bonds - 100 %</b>								
T-Bill 0 7/25/2024	912797JT5	2/7/2024	5.128	10,000,000.00	9,768,094.44	9,835,800.00	7/25/2024	116
T-Bill 0 8/31/2024	91282CFG1	3/7/2024	1.807	5,000,000.00	4,956,562.50	4,958,000.00	8/31/2024	153
Sub Total / Average Treasury Notes   Bonds - 100 %			4.021	15,000,000.00	14,724,656.94	14,793,800.00		128
<b>Total / Average</b>			<b>3.047</b>	<b>231,109,947.64</b>	<b>229,953,213.47</b>	<b>224,802,369.08</b>		<b>510</b>

*COUNTY OF INYO  
PARS OPEB Trust Program*

**Account Report for the Period  
3/1/2024 to 3/31/2024**

Nathan Greenberg  
County Administrative Officer  
County of Inyo  
P.O. Drawer N  
Independence, CA 93526

### *Account Summary*

Source	Beginning Balance as of 3/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2024
OPEB	\$11,139,967.18	\$0.00	\$236,550.93	\$2,596.71	\$0.00	\$0.00	\$11,373,921.40
<b>Totals</b>	<b>\$11,139,967.18</b>	<b>\$0.00</b>	<b>\$236,550.93</b>	<b>\$2,596.71</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$11,373,921.40</b>

### *Investment Selection*

Source

OPEB **Moderate - Strategic Blend**

### *Investment Objective*

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

### *Investment Return*

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	2.12%	4.12%	13.71%	2.69%	6.37%	5.87%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees