COUNTY OF INYO
TREASURY OVERSIGHT COMMITTEE
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
(760) 878-0312

(760) 878-0311 FAX
inyotreasury@inyocounty.us



Amy Shepherd Chairperson

Damon Carrington Special District Representative

> Robert Sharp Public Representative

> > Moana Chapman Secretary

INYO COUNTY TREASURY OVERSIGHT COMMITTEE (TOC) ANNUAL MEETING

Meeting Agenda

Date: December 28, 2021

Time: 3:00 PM

Location: 168 N. Edwards Street, Independence, CA 93526

County Courthouse - Pavilion

~ OR ~

Join Zoom Meeting

https://us02web.zoom.us/j/85643079616?pwd=SjR5WC9rYTBScktHRXNLSUttV05Xdz09

Meeting ID: 856 4307 9616

Passcode: 134715

One Tap Mobile

- +16699006833,.85643079616#....*134715# US (San Jose)
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- +1 312 626 6799 US (Chicago)

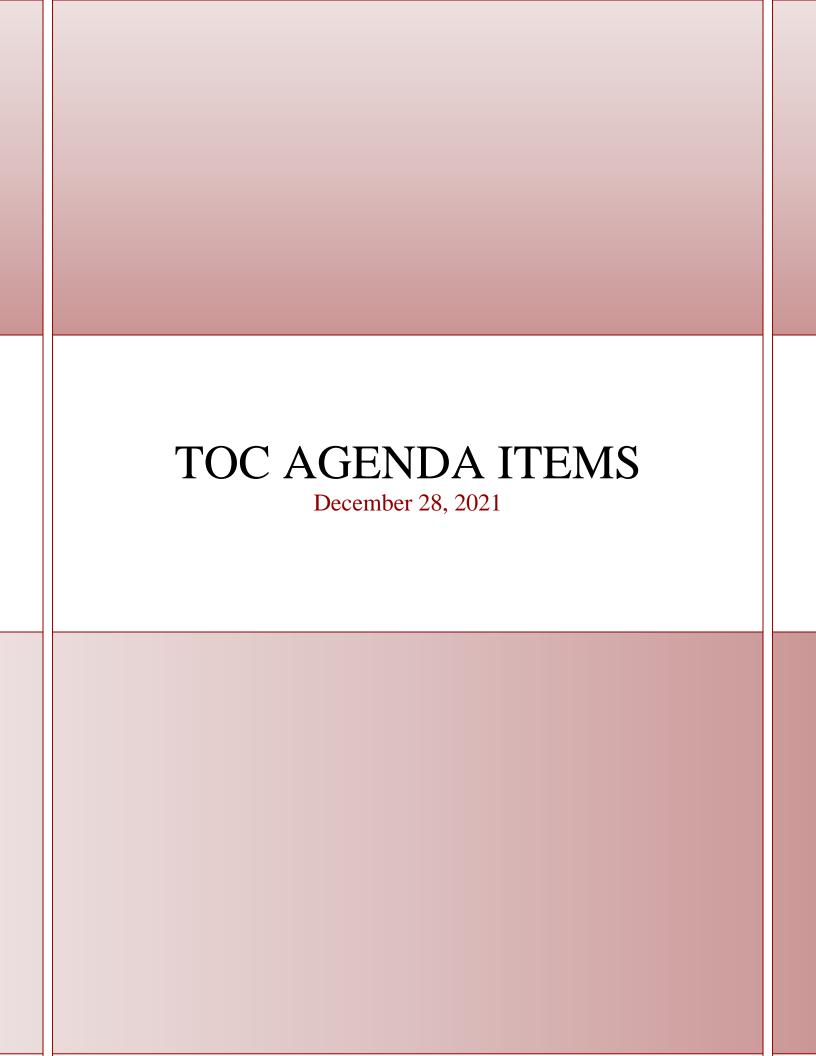
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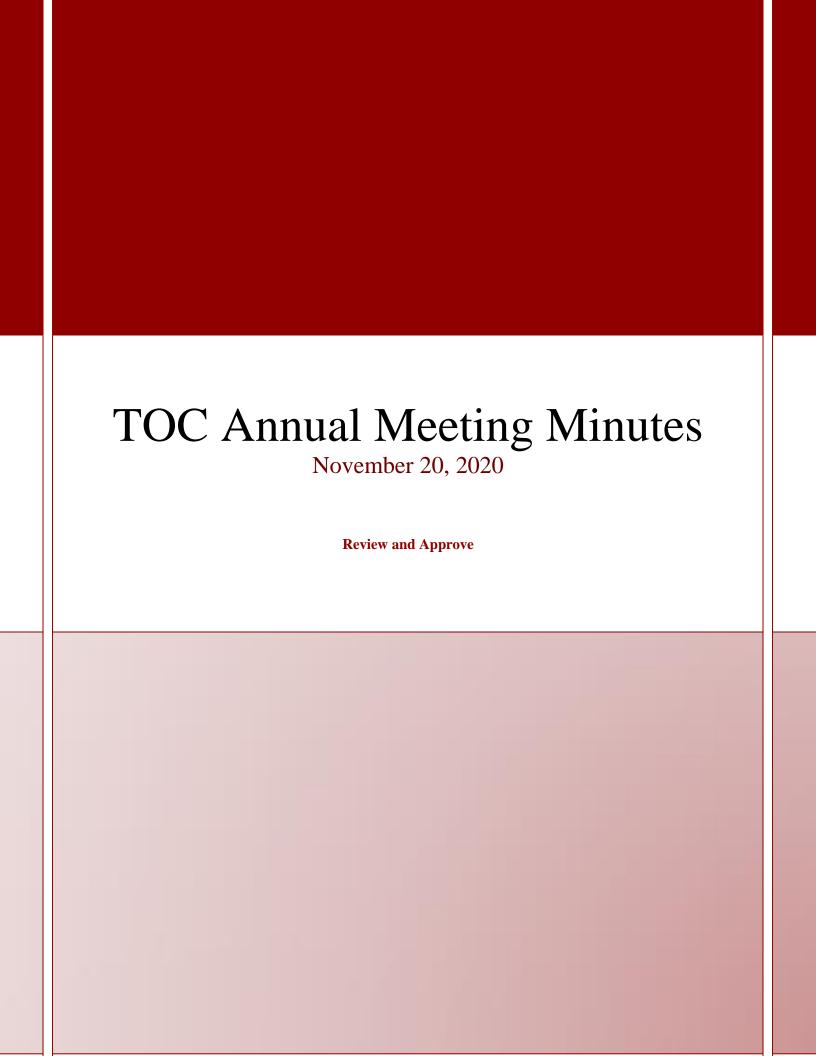
Passcode: 134715

Find your local number: https://us02web.zoom.us/u/kcglkqlP03

INYO COUNTY TREASURY OVERSIGHT COMMITTEE (TOC) ANNUAL MEETING

- 1. Call to Order.
- 2. Public Comment.
- **3.** Recognition of former TOC member, Danielle Sexton and newest TOC member as of December 7, 2021, Robert Sharp.
- **4.** Review and Approve TOC meeting minutes from November 20, 2020.
- **5.** Election of 2022 Officers.
- **6.** Review and approve proposed 2022 County Investment Policy.
- 7. Annual review of the TOC By-Laws.
- **8.** Review GASB 31 report for FY 20/21.
- 9. Review Quarterly Treasury Status Reports for FY 20/21 and direct any questions to the County Treasurer.
- **10.** Review Fiscal Year 2019-2020 Treasury Oversight Committee Compliance Audit and direct County Treasurer to initiate FY 20/21 Compliance Audit.
- 11. Status update on the Treasury Loan Program.
- 12. New Business
 - a. Discussion of TTC County web page for TOC.
- 13. Set date and location for the next TOC annual meeting.
- 14. Adjourn.





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Amy Shepherd Chairperson

Danielle M. Sexton Secretary

Damon Carrington Special District Representative

INYO COUNTY TREASURY OVERSIGHT COMMITTEE (TOC)

ANNUAL MEETING MINUTES

DRAFT

Date: November 20, 2020

Time: 4 p.m.

Location: 168 N Edwards Street, Independence CA (ZOOM appearance available)

- 1. Call to Order 4:03 p.m. Committee members present: Amy Shepherd & Danielle Sexton (via Zoom). Also present: County Treasurer Alisha McMurtrie and Moana Chapman
- 2. Public Comment None.
- Election of Officers (Chairperson and Secretary)
 Motion (Shepherd/Sexton): Elect Mrs. Shepherd as Chairperson and elect Mrs.
 Sexton as Secretary of the Inyo County Treasury Oversight Committee for 2021.
 – Approved 2/0
- 4. Approve TOC meeting minutes from November 11, 2020 Meeting:
 Motion (Shepherd/Sexton): Approve the TOC meeting minutes for the
 November 11, 2020 Annual Meeting Approved 2/0
- 5. Review and approve proposed 2021 County Investment Policy.

 Treasurer McMurtrie recommends no changes to the policy for 2021. The policy will be considered for approval by the Board of Supervisors.

Additional comments:

Mrs. Shepherd noted how important that outlined structure to invest local funds is with the current volatile market created by the COVID-19 pandemic. Treasury was able to operate as business as usual. Globally, while investments witnessed a significant fall, investments by Inyo County were monitored and adjusted as needed while remaining in compliance.

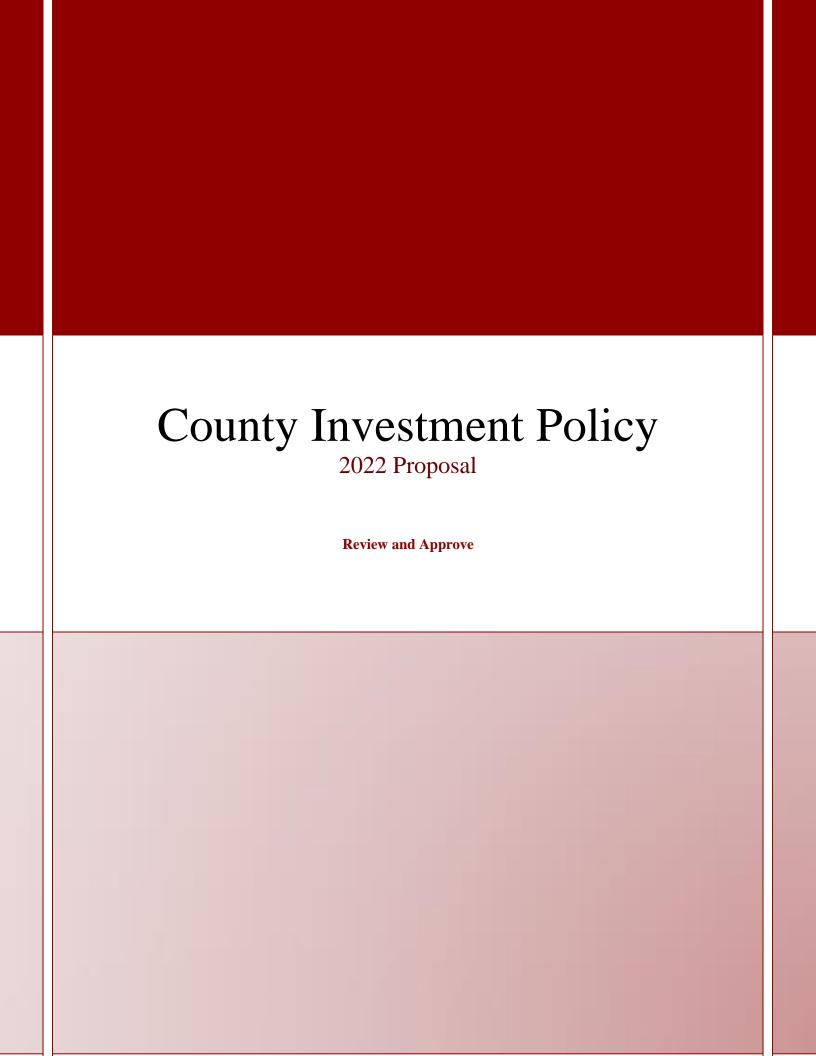
Motion (Shepherd/Sexton): Approve/recommend 2021 Investment Policy as proposed by the Treasurer. – Approved 2/0

Review 2019 Treasury Oversight Committee Compliance Audit
 The TOC reviewed and discussed the audit report provided by the Treasurer.
 The TOC is in compliance with all requirements, and no recommendations were made. – No action.

7. New business.

Mrs. McMurtrie is having Mrs. Chapman attend to take over secretarial staff to take as an action item at the next meeting. Mrs. Shepherd and Mrs. Sexton voiced appreciation for this option and intend to include this in the next annual meeting

- 8. Set date and location of next TOC meeting: November 18, 2021 at 4 p.m.; location TBD / with ZOOM appearance option.
- 9. Meeting was adjourned at 4:19 p.m.



COUNTY OF INYO



STATEMENT OF INVESTMENT POLICY

January 2022

INVESTMENT POLICY of the INYO COUNTY TREASURY

(Note: All legal references to "Sections" made herein are in reference to the California Government Code or Health and Safety Code.)

Scope:

This Investment Policy (Policy) applies to all public funds held for safekeeping in the Inyo County Treasury. This Policy has been reviewed and approved by the Board of Supervisors pursuant to Government Code Section 53646. The Board of Supervisors will review and approve a new Policy, or amendments to the Policy, or affirm the current Policy, at least annually. This Policy is effective as of the date of adoption by the Board of Supervisors.

Policy Statement:

The purpose of this Policy is to establish cash management and investment guidelines for the County Treasurer, who is responsible for the stewardship of the Inyo County Pooled Investment Fund. Each transaction and the entire portfolio must comply with California Government Code Section 53601 et seq., and this Policy.

Prudent Investor Rule:

The standard of prudence to be applied by the investment office shall be the "**Prudent Investor Rule**", which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The **Prudent Investor Rule** shall be applied in the context of managing the investment portfolio.

Investment Objectives:

<u>Safety</u>, <u>Liquidity</u> and <u>Rate of Return:</u>

- Safety of Principal: The primary objective of the County Treasurer is to safeguard, preserve and protect capital/principal in the portfolio.
- Liquidity: As a second objective, investments shall be made in a manner that will provide for the daily cash flow demands of the Treasury and its participants.
- Yield: As the third objective, investments shall be made in a manner so as to attain a market rate of return throughout budgetary and economic cycles while providing

for the first two objectives, as stated above, consistent with the risk limitations, prudent investment principals and cash flow characteristics identified herein.

Legal and Regulatory Compliance:

All investing and investment decisions shall be made with full compliance with California State and Federal Laws and Regulations, and any forthcoming amendments or additions to the California State Statutes or Federal Regulations in relation to the investment and administration of local agency money on deposit in the Treasury. The Treasurer or the Board of Supervisors may provide further restrictions and guidelines for the investment of money on deposit in the Treasury through this Statement of Investment Policy.

Participants:

- **STATUTORY PARTICIPANTS:** General Participants are those government agencies within the County of Inyo for which the County Treasurer is statutorily designated as the Custodian of funds.
- **VOLUNTARY PARTICIPANTS:** Other local agencies, such as Special Districts, for which the Treasurer is not the statutory designated Custodian of Funds, may participate in the Pooled Investment Fund. Such participation is subject to the consent of the County Treasurer and must be in accordance with the California Government Code Section 53684 et seq. The agency must provide the County treasurer with a resolution adopted by the agency's governing board approving the Inyo County Pooled Investment Fund as an authorized investment and accept the Inyo County Investment Policy.
- The County Treasurer does not solicit any agency's voluntary entry to the Treasury Pool.

Delegation of Authority:

Pursuant to Section 53607, the Inyo County Board of Supervisors may delegate the authority to invest or re-invest public funds in the Inyo County Treasury to the County Treasurer for a one-year period. Thereafter, the County Treasurer shall assume full responsibility for those transactions until the delegation of authority is revoked or expires. Subject to review, the County Board of Supervisors may renew the delegation authority each year.

If the Board of Supervisors delegates the investment authority to the County Treasurer as referenced above, the County Treasurer may authorize the Assistant County Treasurer or a duly designated and legally eligible employee of the Treasurer's office to purchase

investments in the absence of the County Treasurer pursuant to the Law and to the restrictions as herein stated.

Authorized Investments:

Authorized investments shall match the general categories established by the California Government Code Sections 53601, et seq. and 53635, et seq., and shall be listed herein. Authorized investments shall also include, in accordance with California Government Code Section 16429.1, investments into the State Local Agency Investment Fund (LAIF).

- Maturity Restrictions: To provide sufficient liquidity to meet the daily expenditure requirements of not only the County, but the School Districts and other Treasury Pool Participants, the portfolio will maintain at least 40% of its total book value in securities having a maturity of one (1) year or less.
- Operating funds shall be invested so as to ensure that maturity dates will coincide
 with projected cash flow needs, taking into account anticipated revenues and
 expenditures of significant dollar size.

Prohibited Investments:

All investments not specifically listed within are hereby prohibited.

Investment Criteria:

Figure 1. (See Table of Notes for Figure 1 on following page)

	Maximum Maturity	Maximum % of Pool	Rating
U.S. Treasury and Agency Securities (§53601(b&f))	5 years	100	N/A
Bonds and Notes issued by local agencies (see section 1) (§53601(e))	5 years	100	N/A
Registered State Warrants (see section 2) (§53601(c))	5 years	5 % of agency/district deposits	N/A
Bankers' Acceptances (see section 3) (§53601(g))	180 days	40	N/A
Commercial Paper (see section 4) (§53601(h) and §53635(a))	270 days	15	A-1/P-1
Negotiable Certificates of Deposit (§53601(i))	5 years	30	N/A
Repurchase Agreements (see section 5) (§53601(j))	1 year	25	N/A
Reverse Repurchase Agreements (see section 5) (§53601(j))	92 days	25	N/A
<pre>Medium-Term Corporate Notes (§53601(k))</pre>	5 years	30	A
Mutual Funds & Money Market Mutual Funds (§53601(1))& (6509.7 & 53601(p))	N/A	20	AAA
Local Agency Investment Fund (LAIF) (§16429.1)	N/A	As limited by LAIF	N/A

(Figure 1 footnotes)

Section	Information
1	The County Treasury may purchase the bonds, notes, warrants or other evidences of indebtedness of any local agency formed within the County of Inyo. Such investments may not exceed five (5) years. No more than 10% of the assets may be invested.
2	Registered Warrants are restricted only to cash substitutes issued by the State during periods of declared fiscal emergency.
3	No more than 30 percent of the agency's surplus funds may be invested in the Bankers' Acceptances of any one commercial bank pursuant to this section.
4	All commercial paper issuers must maintain an "A-1" rating by Standard & Poor's Corporation or a "P-1" rating by Moody's Investor Service. No more than 15% of the agency's funds may be invested in commercial paper with no more than 10% of the assets be invested in any one issuer's commercial paper.
5	Reverse Repurchase Agreements may be utilized pursuant to the provisions of Section 53601(j) only for the purposes of supplementing the yield on previously purchased securities or to provide funds for the immediate payment of local agency obligations. The maximum maturity of repurchase agreements shall be one year. The maximum maturity of a reverse repurchase agreement shall be 92 days.

Criteria for the Selection of Broker/Dealers and Financial Institutions:

The County Treasurer shall select only primary government securities dealers that report daily to the New York Federal Reserve Bank, unless a comprehensive credit and capitalization analysis reveals that other firms are adequately financed to conduct public business. All broker/dealers and financial institutions must have a strong industry reputation and open lines of credit with other dealers. Further, these firms must have an investment grade rating from at least one of the national rating services, if applicable.

Any broker, brokerage, dealer or securities firm shall be prohibited from conducting business with the County Treasurer if the individual or firm has, within any consecutive 48-month period following January 1, 1996, made a political contribution exceeding the limitation contained in Rule G-37 of the Municipal Securities Rulemaking Board, to the Inyo County Treasurer, any member of the Inyo County Board of Supervisors, or any candidate for these offices.

Each broker/dealer or financial institution will be sent a copy of this Policy and a list of those persons authorized to execute investment transactions.

Each broker/dealer and financial institution authorized to conduct business with Inyo County shall, at least annually, supply the County Treasurer with financial statements.

Criteria for the Management of Extraordinary Withdrawals:

Extraordinary Withdrawals are those withdrawals from the County Treasury that:

- Are not predictable by the County Treasurer from an analysis of historic and current Treasury cash flow records, and
- As a result of the dollar amount of such withdrawals, have a significant impact on the ability of the County Treasurer to satisfy the cash flow requirements of the Participants in the County Treasury Pool.

Such Extraordinary Withdrawals from the County Treasury can create liquidity problems and negatively impact the earnings of the remaining County Treasury Pool Participants in the event that the County Treasurer is forced to liquidate securities prior to their scheduled maturity dates in order to cover such withdrawals. A Pool Participant, who wishes to withdraw from the pool or make an Extraordinary Withdrawal, will be encouraged to work with the County Treasurer to arrange a withdrawal schedule that would prevent losses to the withdrawing agency or the remaining Pool Participants.

Pursuant to Government Code Section 27133(h), upon receipt of any request to withdraw funds from the County Treasury, the County Treasurer shall assess the effect of the proposed withdrawal on the stability and predictability of all the investments of the County Treasury. The County Treasurer will approve a withdrawal only if he/she determines that said withdrawal would not adversely affect the interests of the other participants in the County Treasury Pool. If the County Treasurer determines that an Extraordinary Withdrawal will cause the County Treasury Pool to realize a loss, the County Treasurer in his/her discretion may disapprove the withdrawal, or delay the withdrawal, or approve the withdrawal on the condition that any such loss be borne by the agency requesting the withdrawal, and on any other condition necessary to prevent an adverse effect on the interests of the other Pool Participants. The County Treasurer reserves the right to choose

which securities to liquidate to provide for the Extraordinary Withdrawal and could choose to sell the securities that have the lowest earnings.

Safekeeping:

Pursuant to Section 53608 the Inyo County Board of Supervisors has, by its Resolution No. 95-97 dated September 26, 1995, delegated to the County Treasurer the authority to enter into safekeeping agreements with specified institutions. Investment securities purchased by the County Treasury shall be held in customer-segregated safekeeping accounts that qualify as "Category 1 Custody" as defined by the Governmental Accounting Standards Board. Each institution where securities are held shall be required to provide a monthly safekeeping statement to the County Treasurer.

Apportionment of Interest, Costs and the Calculation of the Treasurer's Administrative Fee:

The relationship of a participant's daily fund balance to the total average daily balance of the entire Treasury Pool determines the percentage of interest paid to the Participant from a single apportionment. The proportionate amount of the Treasurer's Administrative Fee paid by any Participant in any quarter may be calculated in the same manner.

The County Treasurer's Administrative Fee, as authorized by Section 27013 and as calculated by the County Treasurer, shall not exceed the actual administrative costs incurred by the County for the operation of the County Treasury. In addition, pursuant to Section 27135, the cost of the County Treasury Oversight Committee's annual compliance audit shall be deemed as an administrative cost pursuant to Section 27013.

The Treasurer's Administrative Fee shall be imposed quarterly and deducted from interest earnings prior to the apportionment of those earnings to the participants in the County Treasury Pool.

<u>Audit, Supervision, Approval and Monitoring of the Investment Policy and Portfolio, including Reporting Requirements:</u>

- Pursuant to Section 25250, the County Board of Supervisors (Board) shall, at least biennially, cause to be audited in accordance with generally accepted auditing standards, the financial accounts and records of all officers, including the County Treasurer, having responsibility for the care, management, collections or disbursement of public funds.
- Pursuant to Section 25303, the Board will supervise the official conduct of the Inyo County Treasurer.
- Pursuant to Section 26920 et seq., the County auditor shall, at least once a quarter, perform a review of the Treasurer's statement of assets.

- Pursuant to Section 27100, the books, accounts and vouchers of the County
 Treasury are at all times subject to the inspection and examination by the Board and
 the County Grand Jury, or by any officers or agents designated by the Board or
 Grand Jury to make the inspection or examination. The County Treasurer shall
 permit the examination of the books and assets of the County Treasury.
- The County Treasurer shall annually render to the Board at a public meeting the Treasury Investment Policy for the Board's review and approval. Any changes to the Policy shall also be reviewed and approved by the Board at a public meeting. In addition, the Treasurer shall annually provide copies of the Policy to the County Treasury Oversight Committee and the California Debt and Investment Advisory Committee (CDIAC).
- The County Treasurer shall render a quarterly report to the Board, County Auditor-Controller and Treasury Oversight Committee. In addition, copies of the report for the second and fourth quarters shall be forwarded to the California Debt and Investment Advisory Committee (CDIAC). The report shall reflect, pursuant to the Law, the detailed status of investments held by the County Treasury including the following information: (Refer to Section 53646)
 - o The type of investment, name of the issuer, date of maturity, par and dollar amount invested on all securities, investments and monies held.
 - A description of the funds, investments or programs that are under management of contracted parties, including lending programs.
 - The market values of all funds, investments or programs under the management of contracted parties, and the source valuation for any security within the treasury.
 - A description of the compliance or the manner in which the portfolio is not in compliance with the County Treasury Investment Policy.
- A statement of the County Treasury's ability to meet the projected liquidity requirements of participants in the treasury pool for the next six (6) months, or an explanation as to why sufficient money may not be available.

Upon request, the County Treasurer shall deliver to the County Auditor-Controller a detailed record of investment activity for the current or preceding fiscal year.

The County Treasurer shall routinely monitor the investment portfolio in relationship to limitations and restrictions imposed by the California statutes and as herein stated, and will adjust the portfolio accordingly.

Internal Controls:

The County Treasurer shall establish a system of written internal controls, which shall be reviewed annually by all authorized persons. The internal controls shall be designed to prevent, or at least minimize, the loss of public funds due to fraud, error, misrepresentation, unanticipated market changes or imprudent actions. Where possible, investments shall be placed, confirmed, held, accounted for and audited by different persons.

<u>Prohibitions on the Acceptance of Gifts and Honoraria:</u>

The County Treasurer, Assistant County Treasurer and the members of the Treasury Oversight Committee shall comply with the provisions of the Political Reform Act (Section 87200 et seq.) as those rules may be amended from time to time by the Fair Political Practices Commission.

The provisions of the Political Reform Act shall also govern the conduct of the above referenced individuals, particularly with regard to restriction placed on the acceptance by members of honoraria, gifts and gratuities from financial and security advisors, brokers, dealers, bankers or other persons with whom the County Treasury conducts business.

<u>Provisions for the Separate Investment Management of the General Obligation Bond</u> <u>Proceeds of Local Governmental Agencies that are Treasury Pool Participants:</u>

This section sets forth an alternative investment procedure for the separate investment management of certain general obligation bond proceeds belonging to local governmental agencies that are participants in the Treasury Pool. The goal of this procedure is to maximize interest earnings on general obligation bond proceeds that are not immediately required by the issuing agency, thereby reducing the agency's bond interest costs.

Prior to the separate investment of general obligation bond proceeds as outlined below, the governing board of the local agency that issued the bonds shall adopt a resolution authorizing the County Treasurer to make such investments on behalf of the agency. The agency whose bond proceeds will be invested as herein stated will have the option to restrict the type of such investment instruments purchased by the County Treasurer, provided such restrictions fall within the parameters of this Investment Policy, and are reflected in the agency's authorizing resolution.

General obligation bond proceeds of \$100,000.00 or more belonging to a local governmental agency that is a Treasury Pool Participant and that are not immediately required by the agency, may, at the sole discretion of the County Treasurer, be separately invested for the financial benefit of said agency. The bond proceeds shall at all times remain in, and be considered part of, the County Treasury. The bond proceeds that have been separately invested may not be

withdrawn from the Treasury. Once authorized by a resolution of the agency issuing the bonds as stated above, the County Treasurer may use the bond proceeds to purchase specific investments that will thereafter be considered investments of said agency.

The agency that issued the bonds will deliver to the County Treasurer its most current schedule of calendar dates on which the agency anticipates withdrawing the bond proceeds from the Treasury. The Treasurer will utilize the agency's most current withdrawal schedule to provide the necessary liquidity, while at the same time endeavoring to maximize interest earnings on the said proceeds. In the event the agency requires its bond proceeds prior to the maturity dates of the separate investments, and has no other source of funds to pay the financial obligation that should have been paid from those bond proceeds, the County Treasurer may purchase one or more of the agency's separate bond investments for the Treasury investment portfolio that is shared by the other Pool Participants with assets of the Treasury, thereby making the necessary amount of the agency's bond proceeds available to the agency for withdrawal, provided, however, that no purchase may be made by the Treasurer of the separate bond investments of the agency if that purchase will result in a financial loss the County Treasury or otherwise injure the Treasury Pool Participants.

For accounting purposes, such separate investments shall be segregated from those investments of the Treasury Pool that are owned proportionately by all Treasury Pool Participants. The interest earned on the investments purchased with the agency's bond proceeds will be deposited, net of any Treasurer's Administrative Fees, in the issuing agency's bond proceeds fund within the Treasury, and will not be distributed to any other Pool Participant or Treasury fund. Said bond proceeds, when separately invested as herein stated, will not earn any interest on those Treasury investments that are owned proportionately by the Treasury Pool Participants and not separately invested.

Disclosure of Significant Activity:

The Treasurer's office will inform the Office of the County Administrator by means of a written memorandum or email, prior to the close of business on the next business day, whenever the daily activity of the County Treasury includes one or more of the following transactions:

- Transaction(s)in an aggregate amount of \$5,000,000.00 or more including:
 - Sale of a security prior to the stated maturity or call date of said security.
 - Withdrawal or transfer of cash assets from a depository, including but not limited to a bank, investment pool or money market fund.
 - Payment of an Extraordinary Withdrawal, as such Withdrawal is herein defined.
- Activity resulting in a negative balance to a treasury account.

Duties of the Treasury Oversight Committee:

The Treasury Oversight Committee (TOC) is required to annually review and monitor the Investment Policy prepared by the County Treasurer, pursuant to Government Code Section 27133, and cause an annual compliance audit, pursuant to Government Code Section 27134.

Established here as policy, the TOC will review and accept the Statement of Investment Policy prepared by the Treasurer in December of each year. Any revisions to the Statement of Investment Policy will also be reviewed and accepted by the TOC prior to submitting any such revisions to the Board of Supervisors to review and approve.

The Treasurer shall annually submit the Statement of Investment Policy to be reviewed and approved at a public meeting as required by Government Code Section 53646. This Section also requires that any change in the Policy be reviewed and approved by the Board of Supervisors at a public meeting.

Annual Compliance Audit:

After the end of each fiscal year, the TOC shall cause to happen, an annual audit to determine compliance with the Statement of Investment Policy. Additionally, the audit may address questions of portfolio structure and risk. The audit findings will be an agendized item at the annual TOC meeting. The cost of the audit will be charged against the Treasurer's budget and will be included in the investment expenses as part of the Treasurer's Administrative Fee.

GLOSSARY OF TERMS

ACCRUED INTEREST

Interest that has accumulated but has not yet been paid from the most recent interest payment date or issue date to a certain date.

BANKERS' ACCEPTANCE

A time bill of exchange drawn on and accepted by a commercial bank to finance the exchange of goods. When a bank "accepts" such a bill, the time draft becomes, in effect, a predated, certified check payable to the bearer at some future specified date. Little risk is involved for the investor because the commercial bank assumes primary liability once the draft is accepted.

BASIS POINT

One basis point is equal to 1/100 of one percent. For example, if interest rates increase from 4.25% to 4.50%, the difference is referred to as a 25-basis-point increase.

BOOK VALUE

The value of a security as carried in the records of an investor. May differ from current market value of the security.

BROKER/DEALER

Any person engaged in the business of effecting transactions in securities in this state for the account of others or for his/her own account. Broker/dealer also includes a person engaged in the regular business of issuing or guaranteeing options with regard to securities not of his/her own issue.

COMMERCIAL PAPER

Short-term, unsecured promissory note issued in either registered or bearer form and usually backed by a line of credit with a bank. Maturities do not exceed 270 days and generally average 30-45 days.

COUPON RATE

The annual rate of interest payable on a security expressed as a percentage of the principal amount.

CREDIT RISK

The risk to an investor that an issuer will default in the payment of interest and/or principal on a security.

CURRENT YIELD

The annual income from an investment divided by the current market yield. Since the mathematical calculation relies on the current market value rather than the investor's cost, current yield is unrelated to the actual return the investor will earn if the security is held to maturity.

CUSIP NUMBERS

CUSIP is an acronym for Committee on Uniform Security Identification Procedures. CUSIP numbers are identification numbers assigned to each maturity of a security issue and usually printed on the face of each individual security in the issue. The CUSIP numbers are intended to facilitate identification and clearance of securities.

DISCOUNT

The amount by which the par value of a security exceeds the price paid for a security.

EARNINGS APPORTIONMENT

The quarterly interest distribution to the Pool Participants where the actual investment costs incurred by the Treasurer are deducted from the interest earnings of the Pool.

FAIR VALUE

The amount at which an investment could be exchanged in a current transaction between willing parties, other than a forced or liquidation sale.

FLOATING RATE NOTE

A debt security whose interest rate is reset periodically (monthly, quarterly, annually) and is based on a market index (e.g. Treasury bills, LIBOR etc.).

INTEREST

The amount earned while owning a debt security, generally calculated as a percentage of the principal amount.

LOCAL AGENCY INVESTMENT FUND (LAIF)

The State of California investment pool in which money of local agencies is pooled as a method for managing and investing local funds.

MARKET VALUE

The price at which a security is trading and could presumably be purchased or sold.

MATURITY

The date upon which the principal of a security becomes due and payable to the holder.

MONEY MARKET MUTUAL FUND

A mutual fund with investments directed in short-term money market instruments only, which can be withdrawn daily without penalty.

PAR

The stated maturity value, or face value, of a security.

PAR VALUE

The stated or face value of a security expressed as a specific dollar amount.

PREMIUM

The amount by which the price paid for a security exceeds the security's par value.

REPURCHASE AGREEEMENT OR RP OR REPO

An agreement consisting of two simultaneous transactions whereby the investor purchases securities from a bank or dealer and the bank or dealer agrees to repurchase the securities at the same price on a certain future date. The interest rate on a RP is that which the dealer pays the investor for the use of his/her funds. Reverse repurchase agreements are the mirror image of the RPs when the bank or dealer purchases securities from the investor under an agreement to sell them back to the investor.

REGISTERED WARRANTS

A registered warrant is a "promise to pay," with interest, that is issued by the State when there is not enough cash to meet all of the State's payment obligations.

SETTLEMENT DATE

The date on which the purchase or sale of securities is executed. For example, in a purchase transaction, the day the securities are physically delivered or wired to the buyer in exchange for cash is the settlement date.

TRADE DATE

The date and time corresponding to an investor's commitment to buy or sell a security.

WEIGHTED AVERAGE MATURITY

The remaining average maturity of all securities held in a portfolio.

Inyo County Treasurer Disaster/Business Continuity Plan Banking and Investment Functions

Scope:

The Inyo County Treasurer's banking and investment functions are mission critical and as such, the office must have a Disaster/Business Continuity Plan in place. In the event we are unable to operate from our office, the plan shall be activated. Periodically, the plan shall be tested.

Continuity Procedure:

In the event that we are unable to conduct normal business operations, the authorized persons shall interact with one another by home phone, email or cell to decide on the alternate location. If unable to contact one another, the authorized persons shall, through the County's office of emergency services establish contact with one another.

Functions and Tasks to be Performed:

Recognizing that we may be operating in less that optimal conditions, the primary functions are to protect and continue to account for all funds on deposit with the County Treasurer. While normal processes may be modified, the Investment Policy shall be strictly followed.

Tasks to be performed include:

- Daily cash position workup.
- Investment of maturing securities and any daily deposits.
- Daily cash and bank reconciliation.
- For deposits, the Treasurer's office will notify county departments, special districts and schools of any change to their deposit location. Deposits to any account other than those established by the County Treasurer is strictly prohibited.
- Disbursement activity will be coordinated with the County Auditor-Controller.

Equipment and Emergency Packets:

The Treasurer shall have access to one of the emergency laptop kits provided by Information Services in the event of an emergency.

The following items for the emergency packets for the Treasurer and/or his or her designee are:

- Copy of the Investment Policy, which includes the Disaster/Continuity Plan
- Emergency Check Stock
- Updated report of investments
- Sign on instructions to access all online bank accounts and securities safekeeping accounts

- Listing of all home phone, home addresses, cell phone, email addresses of the authorized persons and treasury staff. Listings shall also include the County Administrator, County Auditor-Controller and the Office of Emergency Services.
- Banks, Authorized Broker/Dealers, names and contact information.
- Copies of all district, county and school bank signature cards.
- Contact list for all agencies whose funds are on deposit with the treasury.

Offsite Locations:

Failing the ability to operate from our office, our operations will move in this order of priority:

- Location determined by the Office of Emergency Services or County Administrator
- Treasurer's home

TOC By-Laws **Annual Review**

INYO COUNTY TREASURY OVERSIGHT COMMITTEE BY-LAWS

Article 1. Name

Inyo County Treasury Oversight Committee per Inyo County Code (ICC) Section 2.86.010

Article 2. Purpose

The purpose of the Treasury Oversight Committee (TOC) is:

- (a) To review, discuss, and make recommendations to the Inyo County Board of Supervisors in regard to the Inyo County (County) investment policy.
- (b) To review and ensure that county treasury pool investments are in compliance with the policy.
- (c) To conduct prescribed meetings.

The purpose may be carried out by any or all of the following:

- (a) Dissemination of information to the public through news releases and other available channels of communication.
- (b) Research, consultation and communication with financial professionals, elected officials, and agencies at all levels of government.
- (c) Upon authorization by the Board of Supervisors conduct such activities as directed by the Board of Supervisors. The TOC is not authorized to financially obligate Inyo County or any other agency or entity.

Article 3. **Duration**

The TOC shall remain in existence until its purpose is achieved unless terminated sooner by the Board of Supervisors.

Article 4. Membership

- (a) The TOC will consist of at least three members, who shall be nominated by the county treasurer from among any of the membership categories set forth in Government Code Section 27132 and confirmed by a resolution of the Board of Supervisors. (ICC 2.86.020)
- (b) TOC members shall serve until: (1) resignation, death, disability; (2) removal from office for cause by the Board of Supervisors; or (3) in the case of a member appointed from the categories listed in Government Code Section 27132(c), (e) or (f), and the member ceases to meet the requirements of the applicable category, a new representative is selected by the entities described. (ICC 2.86.020)
- (c) Any member who fails to attend two consecutive regular TOC meetings shall be considered automatically removed and a vacancy shall be deemed to have

- occurred unless good cause is shown for the absences, with the Chairperson of the Committee solely making the determination whether good cause is shown.
- (d) No regular meeting shall be called for only discussion items. Formal action agenda items are required in order for the TOC to conduct a regular meeting.

Article 5. Officers

- (a) The Officers of the TOC shall consist of a Chairperson and Secretary, elected by the TOC.
- (b) Elected Officers will serve a term of one-calendar year.
- (c) The Chairperson shall preside at all TOC meetings, designate special assignments to fellow members and perform other duties associated with the office, i.e. call special meetings, sign correspondence, etc.
- (d) The Secretary shall take the minutes of all meetings and prepare them for distribution, prepare the agenda for all meetings and ensure they are posted in accordance with the Brown Act, provide administrative assistance to the Chairperson, and chair meetings in the Chairperson's absence.
- (e) In addition to the above officers, the Inyo County Treasurer-Tax Collector shall act in capacity of advisor to the TOC, represent the TOC at the annual meeting of the Board of Supervisors wherein they approve the investment policy, provide all required documents to the committee for review. The Assistant Treasurer-Tax collector may act as advisor, as necessary.

Article 6. **Meetings**

- (a) The Committee is subject to the Ralph M. Brown Act (Sections 54950 through 54962 of the California Government Code), and meetings shall comply with the Act.
- (b) An annual meeting shall be held in December of each year.
- (c) Special Meetings may be held at any time when called for by the Chairperson or a majority of Board Members.
- (d) Agendas shall be provided at least 72 hours prior to the meeting.
- (e) Meetings shall be open to the public. Participation in discussion of any items on an Agenda by members of the public shall be limited to comment only as provided by the Brown Act. A majority of voting members present may extend the right of a member of the public to participate in discussions of any item on the agenda.
- (f) In addition to meetings complying with the Ralph M. Brown Act and provided herein, meeting of this Committee shall also be conducted in accordance with "Roberts Rules of Order."

Article 7. Voting

(a) A majority of two TOC members constitutes a quorum.

- (b) In the absence of a quorum, no formal action shall be taken except to adjourn the meeting to a subsequent date.
- (c) Passage of a motion requires a simple majority (i.e., one more than half the members present).

Article 8. Fiscal Policy

(a) The members of the TOC shall serve without compensation, with the exception that they may be reimbursed for vehicle mileage costs incurred for travel and other expenses related to the business of the Committee in conformance with the County's Travel Policy.

Article 9. Adoption and Amendments

- (a) The by-laws shall become effective when adopted by a two-thirds vote of the TOC.
- (b) These by-laws may be amended by a two-third vote of TOC members present at any meeting, provided a quorum is present, the action requested is on the agenda, and a copy of the proposed amendment(s) are provided to each TOC member at least one week prior to the meeting at which the amendment is to be considered.

TDS - 24 Jan 2011



COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
(760) 878-0312 • (760) 878-0311 FAX
Inyottc@inyocounty.us



ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

To: Inyo County Treasury Pool Participants

From: Alisha McMurtrie, Treasurer-Tax Collector

Date: August 4, 2021

Subject: Annual Statement of Carry & Market Valuation per GASB 31.

Attached is the annual statement of the carry and market valuation of the Inyo County Treasury as of June 30, 2021. This statement is provided pursuant to the mandates of Government Accounting Standards Board adopted Statement 31 (GASB 31). Questions regarding use of this statement should be directed to your accountant.

As reflected in the statement, if the Inyo County Treasury had been liquidated on June 30, 2021, every dollar on deposit would have been worth \$1.0013. You will note that the market value is less than the carry value. This is due to the fact that interest rates have increased since the settlement dates on some of the portfolio investments. It is the intention of this office to hold all investments to their maturity dates. In addition, we anticipate that the investment portfolio will provide the liquidity demanded by Treasury participants. Therefore, it is anticipated that all investments will be redeemed on their respective maturity dates at the carry value of each investment.

COUNTY OF INYO TREASURER-TAX COLLECTOR 168 NORTH EDWARDS STREET POST OFFICE DRAWER O INDEPENDENCE, CA 93526-0614 (760) 878-0312 • (760) 878-0311 FAX Inyottc@inyocounty.us



ALISHA McMURTRIE TREASURER-TAX COLLECTOR

Market Valuation of the Inyo County Treasury As of June 30, 2021 (Prepared pursuant to GASB 31)

ASSET TYPE		CARRY VALUE		MARKET VALUE	
CASH & EQUIVALENT	\$	54,032.70	\$	54,032.70	
UNION BANK N.A.		9,750,784.12	\$	9,750,784.12	
EL DORADO SAVINGS BANK-CASH ACCT	\$	100,488.50	\$	100,488.50	
EL DORADO SAVINGS BANK DIRECT DEP		13,040.82	\$	13,040.82	
EASTERN SIERRA COMMUNITY BANK		2,389,711.30	\$	2,389,711.30	
STATE TREASURER'S LAIF		41,000,000.00	\$	41,000,000.00	
UBS MONEY MARKET ACCT	\$	2,500,000.00	\$	2,500,000.00	
GOVT OBLIGATION-FEDERAL AGENCIES*	\$	100,977,324.00	\$	100,554,640.00	
NEGT CERT OF DEPOSITS/CD	\$	7,686,000.00	\$	7,853,257.81	
CORPORATE OBLIGATIONS*	\$	-	\$	-	
COMMERCIAL PAPER		21,978,997.22	\$	21,990,790.00	
LOCAL AGENCY DEBT PURCHASE PROG	\$	645,842.99	\$	645,842.99	
TOTAL:		187,096,221.65	\$	186,852,588.24	
LESS: OUTSTANDING CHECKS					
INYO COUNTY CHECKS	\$	(590,536.61)	\$	(590,536.61)	
ICOE CHECKS	\$	(1,393,892.93)	\$	(1,393,892.93)	
TOTAL:		(1,984,429.54)	\$	(1,984,429.54)	
NET TOTAL:		185,111,792.11	\$	184,868,158.70	

*Note: Prepaid interest and premiums paid as a portion of the purchase price of securities is deducted from the carry value of such securities on the settlement dates.

The value of each dollar (\$1.00) on deposit in the Inyo County Treasury on June 30, 2021 would have been \$1.0013 (\$185,111,792.11/\$184,868,158.70) if the entire investment portfolio of the Treasury had been liquidated on that date. (This information should be footnoted in your agency's annual financial statement pursuant to the requirements of GASB 31.)

Prepared by:

Alisha McMurtrie Inyo County Treasurer-Tax Collector August 5, 2021



ALISHA MCMURTRIE TREASURER-TAX COLLECTOR

(P) 760-878-0312 (F) 760-878-0311 inyottc@inyocounty.us



JOEY PETERSON
ASSISTANT TREASURERTAX COLLECTOR

MOANA CHAPMAN OFFICE TECHNICIAN III

FABIOLA ISIDRO OFFICE TECHNICIAN III

TO: Honorable Members of the Inyo County Board of Supervisors

FROM: Alisha McMurtrie, Treasurer-Tax Collector

SUBJECT: Report of the Status of the Inyo County Treasury as of: September 30, 2020

DATE: October 15, 2020

The following status report of the County Treasury as of 09-30-2020 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 942 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:09-30-2020 was \$7,983,089.55 (Principal: \$8,121,440.62 plus Interest: \$-136,346.48 less Fees: \$-2,004.59)

C: Members of the Inyo County Treasury Oversight Committee



TREASURER'S DAILY RECONCILIATION For the Business Day of: 9/30/2020 AUDITOR BALANCES: \$163,377,288.00 Beginning "Claim on Cash in Treasury" Deposit Authorizations \$324,126.82 Checks Paid on: 09/29/20 (\$300,381.24) Account Analysis: \$0.00 $(\$3,577,077.15)\ 09/30/2020$ See attached exhibit "a" for outgoing wire details Outgoing Debits: \$159,823,956.43 Ending "Claim on Cash in Treasury" TREASURER BALANCES: CASH ON HAND: \$362.09 \$375.00 Vault REMOTE DEPOSIT ON HAND: Date: Date: Date: BANK ACCOUNTS: \$5,412,222.40 Union Bank - General Account. Eastern Sierra Community Bank - Gen \$1,011,888.31 El Dorado #2107 - Directs Account \$12,451.09 El Dorado #9703 - Cash Account \$100,593.75 INVESTMENTS: Limit Agency \$38,000,000.00 \$2,500,000.00 Local Agency Investment Fund UBS Money Market 50.000.000 of 10.00% 1.56% Local Agencies \$637,416.85 0.40% of 100.00% Federal Agencies \$98,736,224.00 61.78% of 100.00% Federal Agencies-Treasury Notes/Bonds \$0.00 0.00% of 100.00% \$5,978,685.00 Commercial Paper Corporate Obligation of 15.00% of 30.00% 3.74% \$0.00 0.00% \$10,410,000.00 \$156,262,325.85 CDs 6.51% of 30.00% Grand TTL Investments **NOTES** Maturities > 1 Year \$65,083,740.85 40.72% of 60.00% GRAND TOTAL TREASURY BALANCE: \$162,800,218.49 RECONCILIATION \$2,976,262.06 Treasury Over/Short: (\$9,024.21) 09/30/20 REMOTE DEPOSIT IN TRANSIT FOR 09/29/20 Explanation: (\$245,739.88) 09/30/20 REMOTE DEPOSIT IN TRANSIT (\$2,000,000.00) 09/30/20 CUSIP# 3134GV2W7 - CALL \$5,000,000.00 09/30/20 CUSIP# 3134GWTG1 - SETTLEMENT \$433.30 09/30/20 AUD PY: PERS - PIONEER 27459 \$1,781.50 09/30/20 AUD PY: PERS - PIONEER CLASSIC 969 \$92,903.55 09/30/20 ICOE: PERS \$135,907.80 09/30/20 ICOE: PERS (\$33.57) 09/24/20 SIFPD: WF ACCT ANALYSIS - CK# 2013

\$2,976,262.06

EXHIBIT "A"	
OUTGOING DEBIT DETAIL	
Aud/PY	(\$750.69)
Aud/PY	(\$35,859.23)
Aud/PY	(\$10.00)
Aud/PY	(\$11.11)
Aud/PY	(\$14.59)
Aud/PY	(\$15.51)
Aud/PY	(\$16.61)
Aud/PY	(\$30.00)
Aud/PY	(\$68.95)
Aud/PY	(\$107.42)
Aud/PY	(\$125.11)
Aud/PY	(\$125.95)
Aud/PY	(\$187.84)
Aud/PY	(\$246.12)
Aud/PY	(\$252.00)
Aud/PY	(\$276.66)
Aud/PY	(\$327.75)
Aud/PY	(\$386.56)
Aud/PY	(\$516.55)
Aud/PY	(\$2,345.66)
Aud/PY	(\$311.11)
Aud/PY	(\$432.60)
Aud/PY	(\$524.19)
Aud/PY	(\$552.98)
Aud/PY	(\$691.95)
Aud/PY	(\$726.56)
Aud/PY	(\$729.63)
Aud/PY	(\$900.88)
Aud/PY	(\$1,413.52)
Aud/PY	(\$3,753.32)
Aud/PY	(\$22,597.36)
ICOE/ICSOS	(\$2,061,587.25)
ICOE/ICSOS-LA Ed Corps	(\$1,135.43)
ICOE/ICSOS-College Bridge Academy	(\$1,590.08)
ICOE/ICSOS-LA Ed Corps	(\$3,616.19)
ICOE/ICSOS-Youthbuild Charter	(\$3,997.98)
ICOE/ICSOS-College Bridge Academy	(\$4,612.71)
ICOE/ICSOS-LA Ed Corps	(\$16,445.54)
ICOE/ICSOS	(\$89,223.32)
ICOE/ICSOS-LA Ed Corps	(\$37,082.26)
ICOE/ICSOS-Youthbuild Charter	(\$70,773.63)
ICOE/ICSOS	(\$395,550.18)
Aud/PY	(\$433.30)
Aud/PY	(\$1,781.50)
ICOE/ICSOS	(\$92,903.55)
ICOE/ICSOS	(\$135,907.80)
ICOE/ICSOS	(\$227,499.44)
ICOE/ICSOS	(\$358,628.58)
	,
TOTAL	(\$3,577,077.15)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

9/30/2020

Prepared and attached by: Moana Chapman

Inyo County

Portfolio Holdings

Compliance Report | by Investment Policy

Report Format: By Transaction Group By: Asset Category

Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios

As of 9/30/2020

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certficate of Deposit - 30 %								
First Service Bank AR 1.5 11/12/2020	33640VBG2	02/12/2016	1.500	248,000.00	248,000.00	248,000.00	11/12/2020	43
Maple City Savings TX 1.5 12/7/2020	56511PAC2	12/07/2016	1.500	248,000.00	248,000.00	248,000.00	12/07/2020	68
HSBC Bank VA Step 12/9/2020	40434AE62	12/09/2015	2.353	248,000.00	248,000.00	248,000.00	12/09/2020	70
BMW Bank NA UT 2.25 12/18/2020	05580ADM3	12/18/2015	2.250	245,000.00	245,000.00	245,000.00	12/18/2020	79
Bank Hapoalin NY 2.05 1/15/2021	06251AL40	01/15/2016	2.050	245,000.00	245,000.00	245,000.00	01/15/2021	107
Community Financial Services KY 1.6 2/17/2021	20364ABA2	02/17/2016	1.600	248,000.00	248,000.00	248,000.00	02/17/2021	140
Investors Community Bank WI 1.8 2/26/2021	46147USN1	02/27/2017	1.800	248,000.00	248,000.00	248,000.00	02/26/2021	149
BMO HARRIS BANK NA 1.05 4/23/2021	05581W7G4	04/24/2020	1.050	250,000.00	250,000.00	250,000.00	04/23/2021	205
Privatebank & Trust 1.5 5/26/2021	74267GVG9	05/26/2016	1.500	248,000.00	248,000.00	248,000.00	05/26/2021	238
UBS Bank UT 1.65 6/7/2021	90348JAR1	06/07/2016	1.650	248,000.00	248,000.00	248,000.00	06/07/2021	250
Mercantil Commercial FL 1.65 6/24/2021	58733ACY3	06/24/2016	1.650	248,000.00	248,000.00	248,000.00	06/24/2021	267
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	248,000.00	10/12/2021	377
Discover Bank DE 1.75 11/2/2021	254672M39	11/02/2016	1.750	245,000.00	245,000.00	245,000.00	11/02/2021	398
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00	11/22/2021	418
State Bank India NY 2.35 2/24/2022	8562846J8	02/24/2017	2.350	248,000.00	248,000.00	248,000.00	02/24/2022	512
United Community Bank GA 2.05 3/1/2022	90984P5A9	03/01/2017	2.050	248,000.00	248,000.00	248,000.00	03/01/2022	517
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	03/20/2017	2.150	248,000.00	248,000.00	248,000.00	03/21/2022	537
American Express UT 2.45 4/5/2022	02587DN38	04/05/2017	2.450	248,000.00	248,000.00	248,000.00	04/05/2022	552
TOWNBANK 1.15 4/29/2022	89214PCQ0	04/29/2020	1.150	250,000.00	250,000.00	250,000.00	04/29/2022	576
BERKSHIRE BANK 1 10/20/2022	084601XL2	04/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	750
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	790
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	791
ALLY BANK 0.9 3/13/2023	02007GMY6	03/12/2020	0.900	248,000.00	248,000.00	248,000.00	03/13/2023	894
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	08/18/2020	0.400	248,000.00	248,000.00	248,000.00	08/18/2023	1,052

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certficate of Deposit - 30 %	=		-					
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	1,148
Citibank National SD 3.4 1/9/2024	17312QZ36	01/09/2019	3.400	245,000.00	245,000.00	245,000.00	01/09/2024	1,196
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	03/27/2020	0.900	248,000.00	248,000.00	248,000.00	03/27/2024	1,274
MEDALLION BANK 1.2 4/30/2024	58404DGU9	04/30/2020	1.200	250,000.00	250,000.00	250,000.00	04/30/2024	1,308
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,512
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,519
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,519
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,519
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	03/19/2020	1.000	248,000.00	248,000.00	248,000.00	03/19/2025	1,631
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	04/29/2020	1.150	245,000.00	245,000.00	245,000.00	04/29/2025	1,672
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,673
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,673
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	05/08/2020	0.600	245,000.00	245,000.00	245,000.00	05/08/2025	1,681
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	08/12/2020	0.450	248,000.00	248,000.00	248,000.00	08/12/2025	1,777
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	08/19/2020	0.450	248,000.00	248,000.00	248,000.00	08/19/2025	1,784
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,785
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,785
Sub Total / Average Certficate of Deposit - 30 %			1.556	10,410,000.00	10,410,000.00	10,410,000.00		883
Commercial Paper - 15 %								
MUFG BANK LTD 0 11/17/2020	62479LLH6	04/23/2020	0.794	3,000,000.00	2,986,306.67	3,000,000.00	11/17/2020	48
TOYOTA MOTOR CREDIT CORP 0 3/12/2021	89233GQC3	06/16/2020	0.341	3,000,000.00	2,992,378.33	3,000,000.00	03/12/2021	163
Sub Total / Average Commercial Paper - 15 %			0.567	6,000,000.00	5,978,685.00	6,000,000.00		106
Federal Agencies - 100 %								
FHLMC 1.7 12/22/2020	3134GBSA1	06/22/2017	1.700	2,000,000.00	2,000,000.00	2,000,000.00	12/22/2020	83
FNMA 1.25 5/6/2021	3135G0K69	05/16/2016	1.418	2,000,000.00	1,983,900.00	2,000,000.00	05/06/2021	218
FNMA 1.5 5/26/2021	3136G3PR0	05/26/2016	1.500	2,000,000.00	2,000,000.00	2,000,000.00	05/26/2021	238
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	425
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00	12/17/2021	443
FFCB 1.6 2/10/2023-21	3133ELMD3	02/10/2020	1.600	3,000,000.00	3,000,000.00	3,000,000.00	02/10/2023	863
FHLMC 1.75 5/18/2023-20	3134GUPP9	11/18/2019	1.750	3,000,000.00	3,000,000.00	3,000,000.00	05/18/2023	960
FFCB 2.3 6/7/2023-21	3133EKNY8	06/07/2019	2.300	2,000,000.00	2,000,000.00	2,000,000.00	06/07/2023	980
FFCB 0.48 6/15/2023-20	3133ELJ21	06/15/2020	0.480	3,000,000.00	3,000,000.00	3,000,000.00	06/15/2023	988
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	1,148

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Federal Agencies - 100 %								
FFCB 0.59 3/25/2024-20	3133ELP57	06/25/2020	0.590	3,000,000.00	3,000,000.00	3,000,000.00	03/25/2024	1,272
FFCB 1.2 4/1/2024-21	3133ELVA9	04/01/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	04/01/2024	1,279
FHLB 0.74 4/29/2024-21	3130AJJR1	04/29/2020	0.740	3,000,000.00	3,000,000.00	3,000,000.00	04/29/2024	1,307
FHLMC 0.5 6/24/2024-21	3134GV2J6	06/24/2020	0.500	3,000,000.00	3,000,000.00	3,000,000.00	06/24/2024	1,363
FHLB 0.55 7/30/2024-20	3130AJUN7	07/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	07/30/2024	1,399
FHLMC 2 11/18/2024-20	3134GURP7	11/19/2019	2.000	4,775,000.00	4,775,000.00	4,775,000.00	11/18/2024	1,510
FHLMC 1.92 1/6/2025-21	3134GUF21	01/06/2020	1.920	3,000,000.00	3,000,000.00	3,000,000.00	01/06/2025	1,559
FFCB 1.2 3/25/2025-21	3133ELUK8	03/25/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	03/25/2025	1,637
FHLB 1.2 3/25/2025-21	3130AJF79	03/25/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	03/25/2025	1,637
FHLMC 1.2 4/16/2025-20	3134GVKQ0	04/17/2020	1.200	3,000,000.00	3,000,000.00	3,000,000.00	04/16/2025	1,659
FHLB 1.18 4/23/2025-20	3130AJHC6	04/23/2020	1.180	3,000,000.00	3,000,000.00	3,000,000.00	04/23/2025	1,666
FNMA 0.75 6/11/2025-21	3136G4WG4	06/11/2020	0.750	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	1,715
FHLMC 0.75 6/30/2025-20	3134GVZ84	06/30/2020	0.750	3,000,000.00	3,000,000.00	3,000,000.00	06/30/2025	1,734
FNMA 0.7 7/21/2025-21	3136G4ZG1	07/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,755
FNMA 0.625 7/21/2025-22	3136G4ZJ5	07/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,755
FHLMC 0.68 7/21/2025-21	3134GV2N7	07/21/2020	0.680	2,000,000.00	2,000,000.00	2,000,000.00	07/21/2025	1,755
FFCB 0.53 8/12/2025-22	3133EL3P7	08/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	08/12/2025	1,777
FHLMC 0.58 8/19/2025-21	3134GWQN9	08/19/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	08/19/2025	1,784
FNMA 0.56 8/21/2025-23	3136G4N74	08/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	08/21/2025	1,786
FFCB 0.55 9/16/2025-21	3133EL7K4	09/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	09/16/2025	1,812
FHLMC 0.58 9/23/2025-20	3134GWP75	09/23/2020	0.580	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2025	1,819
FHLMC 0.6 9/30/2025-21	3134GWTG1	09/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2025	1,826
Sub Total / Average Federal Agencies - 100 %			1.104	98,775,000.00	98,736,224.00	98,775,000.00		1,385
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	09/30/2018	0.685	38,000,000.00	38,000,000.00	38,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.685	38,000,000.00	38,000,000.00	38,000,000.00		1
UBS Money Market - 10 %								
UBS Financial MM	MM9591	06/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 10 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.994	155,685,000.00	155,624,909.00	155,685,000.00		942



Clint Quilter County Administrative Officer County of Inyo P.O. Drawer N Independence, CA 93526 Account Report for the Period 9/1/2020 to 9/30/2020

Account Summary									
Source	Beginning Balance as of 9/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2020		
ОРЕВ	\$8,121,440.62	\$0.00	-\$136,346.48	\$2,004.59	\$0.00	\$0.00	\$7,983,089.55		
Totals	\$8,121,440.62	\$0.00	-\$136,346.48	\$2,004.59	\$0.00	\$0.00	\$7,983,089.55		

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				An	nualized Returr	ı	
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
OPEB	-1.68%	4.66%	8.01%	6.36%	7.57%	7.19%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

COUNTY OF INYO TREASURER-TAX COLLECTOR

168 NORTH EDWARDS STREET POST OFFICE DRAWER O INDEPENDENCE, CA 93526-0614 (760) 878-0312 • (760) 878-0311 FAX



ALISHA McMURTRIE TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors

FROM: Alisha McMurtrie, Treasurer-Tax Collector

SUBJECT: Report of the Status of the Inyo County Treasury as of: December 31, 2020

DATE: January 29, 2021

The following status report of the County Treasury as of 12-31-2020 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 928 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:12/31/2020 was \$9,273,642.74 (Principal: \$8,497,376.61 plus Contributions: \$527,587.00 plus Interest: \$252,756.76 less Fees: \$-4,077.63)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION For the Business Day of: 12/31/2020 AUDITOR BALANCES: Beginning "Claim on Cash in Treasury" \$173,627,809.66 Deposit Authorizations \$987,051.64 Checks Paid on: 12/30/20 (\$104,711.88) Iournal Entry: Outgoing Debits: (\$1,312,128.27) 12-31-2020 SEE ATTACHED EXHIBIT "A" FOR OUTGOING WIRE DETAILS Ending "Claim on Cash in Treasury" \$173,198,021.15 TREASURER BALANCES: CASH ON HAND: \$142.02 Drawer \$36,235.00 REMOTE DEPOSIT ON HAND: 12/28/2020 \$211.44 Date: Date: Date: BANK ACCOUNTS: \$6,356,983.74 Union Bank - General Account. Eastern Sierra Community Bank - Gen \$2,069,344.21 El Dorado #2107 - Directs Account \$11,488.02 El Dorado #9703 - Cash Account \$100,111.50 INVESTMENTS: Limit Agency Local Agency Investment Fund \$48,000,000.00 50,000,000 \$2,500,000.00 \$757,857.48 **UBS Money Market** 1.44% of 10.00% Local Agencies 0.44% of 100.00% Federal Agencies \$100,961,224.00 58.29% of 100.00% Federal Agencies-Treasury Notes/Bonds \$0.00 \$2,992,378.33 0.00% 1.73% of 100.00% of 15.00% Commercial Paper Corporate Obligation \$0.00 0.00% of 30.00% \$9,421,000.00 \$164,632,459.81 CDs 5.44% of 30.00% Grand TTL Investments NOTES Maturities > 1 Year \$97,702,857.48 56.41% of 60.00% GRAND TOTAL TREASURY BALANCE: \$173,206,975.74 RECONCILIATION Treasury Over/Short: \$8,954.59 **Explanation:** \$2,136.77 12/31/20 AUD PY - PERS \$413.61 12/31/20 AUD PY - PERS \$6,404.21 12/31/20 AUD PY - PERS 12/14/20 SIFPD: WF AA - NOV '20 | CK# 2027 11/23/20 SIFPD: WF AA - OCT '20 | CK# 2023 (\$37.97) (\$38.74)

\$8,954.59

EXHIBIT "A"	
OUTGOING DEBIT DETAIL	
Aud/PY	(\$10.00)
Aud/PY	(\$11.11)
Aud/PY	(\$11.75)
Aud/PY	(\$15.51)
Aud/PY	(\$17.93)
Aud/PY	(\$30.00)
Aud/PY	(\$117.37)
Aud/PY	(\$230.63)
Aud/PY	(\$311.11)
Aud/PY	(\$445.12)
Aud/PY	(\$507.44)
Aud/PY	(\$583.61)
Aud/PY	(\$605.77)
Aud/PY	(\$722.11)
Aud/PY	(\$724.40)
Aud/PY	(\$900.88)
Aud/PY	(\$939.55)
Aud/PY	(\$1,292.75)
Aud/PY	(\$1,322.63)
Aud/PY	(\$4,693.21)
Aud/PY	(\$4,961.84)
Aud/PY	(\$9,458.33)
Aud/PY	(\$35,000.00)
Aud/PY	(\$47,973.03)
Aud/PY	(\$51,384.09)
Auditor/Payroll	(\$287,247.73)
Auditor/Payroll	(\$839,500.34)
Auditor/Payroll	(\$1,996.36)
Auditor/Payroll	(\$2,030.00)
Auditor/Payroll	(\$4,148.62)
Auditor/Payroll	(\$5,980.46)
Auditor/Payroll	(\$2,136.77)
Auditor/Payroll	(\$413.61)
Auditor/Payroll	(\$6,404.21)
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
TOTAL	(\$1,312,128.27)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

12/31/2020

Prepared and attached by: Moana Chapman

Inyo County

Portfolio Holdings

Compliance Report | by Investment Policy

Report Format: By Transaction Group By: Asset Category

Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios

As of 12/31/2020

CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
06251AL40	01/15/2016	2.050	245,000.00	245,000.00	245,000.00	01/15/2021	15
20364ABA2	02/17/2016	1.600	248,000.00	248,000.00	248,000.00	02/17/2021	48
46147USN1	02/27/2017	1.800	248,000.00	248,000.00	248,000.00	02/26/2021	57
05581W7G4	04/24/2020	1.050	250,000.00	250,000.00	250,000.00	04/23/2021	113
74267GVG9	05/26/2016	1.500	248,000.00	248,000.00	248,000.00	05/26/2021	146
90348JAR1	06/07/2016	1.650	248,000.00	248,000.00	248,000.00	06/07/2021	158
58733ACY3	06/24/2016	1.650	248,000.00	248,000.00	248,000.00	06/24/2021	175
03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	248,000.00	10/12/2021	285
254672M39	11/02/2016	1.750	245,000.00	245,000.00	245,000.00	11/02/2021	306
474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00	11/22/2021	326
8562846J8	02/24/2017	2.350	248,000.00	248,000.00	248,000.00	02/24/2022	420
90984P5A9	03/01/2017	2.050	248,000.00	248,000.00	248,000.00	03/01/2022	425
080515BV0	03/20/2017	2.150	248,000.00	248,000.00	248,000.00	03/21/2022	445
02587DN38	04/05/2017	2.450	248,000.00	248,000.00	248,000.00	04/05/2022	460
89214PCQ0	04/29/2020	1.150	250,000.00	250,000.00	250,000.00	04/29/2022	484
084601XL2	04/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	658
59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	698
62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	699
61747MJ77	02/08/2018	2.650	248,000.00	248,000.00	248,000.00	02/08/2023	769
02007GMY6	03/12/2020	0.900	248,000.00	248,000.00	248,000.00	03/13/2023	802
39573LAP3	08/18/2020	0.400	248,000.00	248,000.00	248,000.00	08/18/2023	960
29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	1,056
17312QZ36	01/09/2019	3.400	245,000.00	245,000.00	245,000.00	01/09/2024	1,104
02519TBA3	03/27/2020	0.900	248,000.00	248,000.00	248,000.00	03/27/2024	1,182
	06251AL40 20364ABA2 46147USN1 05581W7G4 74267GVG9 90348JAR1 58733ACY3 03753XAQ3 254672M39 474067AJ4 8562846J8 90984P5A9 080515BV0 02587DN38 89214PCQ0 084601XL2 59013KEA0 62384RAD8 61747MJ77 02007GMY6 39573LAP3 29278TMN7 17312QZ36	06251AL40 01/15/2016 20364ABA2 02/17/2016 46147USN1 02/27/2017 05581W7G4 04/24/2020 74267GVG9 05/26/2016 90348JAR1 06/07/2016 58733ACY3 06/24/2016 254672M39 11/02/2016 474067AJ4 11/22/2017 8562846J8 02/24/2017 90984P5A9 03/01/2017 080515BV0 03/20/2017 080515BV0 03/20/2017 89214PCQ0 04/29/2020 084601XL2 04/24/2020 59013KEA0 11/29/2019 62384RAD8 11/30/2017 61747MJ77 02/08/2018 02007GMY6 03/12/2020 29278TMN7 11/27/2019 17312QZ36 01/09/2019	CUSIP Date YTM 06251AL40 01/15/2016 2.050 20364ABA2 02/17/2016 1.600 46147USN1 02/27/2017 1.800 05581W7G4 04/24/2020 1.050 74267GVG9 05/26/2016 1.500 90348JAR1 06/07/2016 1.650 58733ACY3 06/24/2016 1.500 254672M39 11/02/2016 1.750 474067AJ4 11/22/2017 2.200 8562846J8 02/24/2017 2.350 90984P5A9 03/01/2017 2.050 080515BV0 03/20/2017 2.150 02587DN38 04/05/2017 2.450 89214PCQ0 04/29/2020 1.150 084601XL2 04/24/2020 1.000 59013KEA0 11/29/2019 1.750 62384RAD8 11/30/2017 2.400 61747MJ77 02/08/2018 2.650 02007GMY6 03/12/2020 0.900 39573LAP3 08/18/2020 0.400 <t< td=""><td>CUSIP Date YTM Face Amount 06251AL40 01/15/2016 2.050 245,000.00 20364ABA2 02/17/2016 1.600 248,000.00 46147USN1 02/27/2017 1.800 248,000.00 05581W7G4 04/24/2020 1.050 250,000.00 74267GVG9 05/26/2016 1.500 248,000.00 90348JAR1 06/07/2016 1.650 248,000.00 8733ACY3 06/24/2016 1.500 248,000.00 3753XAQ3 10/12/2016 1.500 248,000.00 474067AJ4 11/22/2017 2.200 248,000.00 474067AJ4 11/22/2017 2.350 248,000.00 90984P5A9 03/01/2017 2.050 248,000.00 80515BV0 03/20/2017 2.150 248,000.00 89214PCQ0 04/29/2020 1.150 250,000.00 89214PCQ0 04/29/2020 1.150 250,000.00 89214PCQ0 04/24/2020 1.000 250,000.00 62384RAD8 11/29/2019</td><td>CUSIP Date YTM Face Amount Cost Value 06251AL40 01/15/2016 2.050 245,000.00 245,000.00 20364ABA2 02/17/2016 1.600 248,000.00 248,000.00 46147USN1 02/27/2017 1.800 248,000.00 248,000.00 05581W7G4 04/24/2020 1.050 250,000.00 250,000.00 74267GVG9 05/26/2016 1.500 248,000.00 248,000.00 90348JAR1 06/07/2016 1.650 248,000.00 248,000.00 8733ACY3 06/24/2016 1.500 248,000.00 248,000.00 3753XAQ3 10/12/2016 1.500 248,000.00 248,000.00 254672M39 11/02/2016 1.750 245,000.00 248,000.00 474067AJ4 11/22/2017 2.200 248,000.00 248,000.00 8562846J8 02/24/2017 2.350 248,000.00 248,000.00 80515BV0 03/20/2017 2.150 248,000.00 248,000.00 89214PCQ0 04/29/2020</td><td>CUSIP Date YTM Face Amount Cost Value Market Value 06251AL40 01/15/2016 2.050 245,000.00 245,000.00 245,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 248,000.00 250,000.00 250,000.00 250,000.00 250,000.00 250,000.00 250,000.00 250,000.00 250,000.00 250,000.00 248,000.0</td><td>CUSIP Date YTM Face Amount Cost Value Market Value Date 06251AL40 01/15/2016 2.050 245,000.00 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248,000.00 90984P5A9 03/01/2017 2.050 248,000.00 80515BV0 03/20/2017 2.150 248,000.00 89214PCQ0 04/29/2020 1.150 250,000.00 89214PCQ0 04/29/2020 1.150 250,000.00 89214PCQ0 04/24/2020 1.000 250,000.00 62384RAD8 11/29/2019	CUSIP Date YTM Face Amount Cost Value 06251AL40 01/15/2016 2.050 245,000.00 245,000.00 20364ABA2 02/17/2016 1.600 248,000.00 248,000.00 46147USN1 02/27/2017 1.800 248,000.00 248,000.00 05581W7G4 04/24/2020 1.050 250,000.00 250,000.00 74267GVG9 05/26/2016 1.500 248,000.00 248,000.00 90348JAR1 06/07/2016 1.650 248,000.00 248,000.00 8733ACY3 06/24/2016 1.500 248,000.00 248,000.00 3753XAQ3 10/12/2016 1.500 248,000.00 248,000.00 254672M39 11/02/2016 1.750 245,000.00 248,000.00 474067AJ4 11/22/2017 2.200 248,000.00 248,000.00 8562846J8 02/24/2017 2.350 248,000.00 248,000.00 80515BV0 03/20/2017 2.150 248,000.00 248,000.00 89214PCQ0 04/29/2020	CUSIP Date YTM Face Amount Cost Value Market Value 06251AL40 01/15/2016 2.050 245,000.00 245,000.00 245,000.00 248,000.00 248,000.00 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Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
MEDALLION BANK 1.2 4/30/2024	58404DGU9	04/30/2020	1.200	250,000.00	250,000.00	250,000.00	04/30/2024	1,216
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,420
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,427
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,427
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,427
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	03/19/2020	1.000	248,000.00	248,000.00	248,000.00	03/19/2025	1,539
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	04/29/2020	1.150	245,000.00	245,000.00	245,000.00	04/29/2025	1,580
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,581
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,581
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	05/08/2020	0.600	245,000.00	245,000.00	245,000.00	05/08/2025	1,589
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	08/12/2020	0.450	248,000.00	248,000.00	248,000.00	08/12/2025	1,685
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	08/19/2020	0.450	248,000.00	248,000.00	248,000.00	08/19/2025	1,692
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,693
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,693
Sub Total / Average Certficate of Deposit - 30 %			1.520	9,421,000.00	9,421,000.00	9,421,000.00		877
Commercial Paper - 15 %	•							
TOYOTA MOTOR CREDIT CORP 0 3/12/2021	89233GQC3	06/16/2020	0.341	3,000,000.00	2,992,378.33	3,000,000.00	03/12/2021	71
Sub Total / Average Commercial Paper - 15 %			0.341	3,000,000.00	2,992,378.33	3,000,000.00		71
Federal Agencies - 100 %								
FNMA 1.25 5/6/2021	3135G0K69	05/16/2016	1.418	2,000,000.00	1,983,900.00	2,000,000.00	05/06/2021	126
FNMA 1.5 5/26/2021	3136G3PR0	05/26/2016	1.500	2,000,000.00	2,000,000.00	2,000,000.00	05/26/2021	146
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	333
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00	12/17/2021	351
FFCB 1.6 2/10/2023-21	3133ELMD3	02/10/2020	1.600	3,000,000.00	3,000,000.00	3,000,000.00	02/10/2023	771
FFCB 2.3 6/7/2023-21	3133EKNY8	06/07/2019	2.300	2,000,000.00	2,000,000.00	2,000,000.00	06/07/2023	888
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	1,056
FFCB 1.2 4/1/2024-21	3133ELVA9	04/01/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	04/01/2024	1,187
FHLB 0.74 4/29/2024-21	3130AJJR1	04/29/2020	0.740	3,000,000.00	3,000,000.00	3,000,000.00	04/29/2024	1,215
FHLMC 0.5 6/24/2024-21	3134GV2J6	06/24/2020	0.500	3,000,000.00	3,000,000.00	3,000,000.00	06/24/2024	1,271
FHLB 0.55 7/30/2024-20	3130AJUN7	07/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	07/30/2024	1,307
FFCB 0.44 11/4/2024-21	3133EMFP2	11/04/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/04/2024	1,404
FHLMC 1.92 1/6/2025-21	3134GUF21	01/06/2020	1.920	3,000,000.00	3,000,000.00	3,000,000.00	01/06/2025	1,467
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	01/27/2025	1,488
FFCB 1.2 3/25/2025-21	3133ELUK8	03/25/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	03/25/2025	1,545

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLB 1.2 3/25/2025-21	3130AJF79	03/25/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	03/25/2025	1,545
FNMA 0.75 6/11/2025-21	3136G4WG4	06/11/2020	0.750	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	1,623
FNMA 0.7 7/21/2025-21	3136G4ZG1	07/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,663
FNMA 0.625 7/21/2025-22	3136G4ZJ5	07/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,663
FHLMC 0.68 7/21/2025-21	3134GV2N7	07/21/2020	0.680	2,000,000.00	2,000,000.00	2,000,000.00	07/21/2025	1,663
FFCB 0.53 8/12/2025-22	3133EL3P7	08/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	08/12/2025	1,685
FHLMC 0.58 8/19/2025-21	3134GWQN9	08/19/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	08/19/2025	1,692
FNMA 0.56 8/21/2025-23	3136G4N74	08/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	08/21/2025	1,694
FFCB 0.55 9/16/2025-21	3133EL7K4	09/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	09/16/2025	1,720
FHLMC 0.58 9/23/2025-20	3134GWP75	09/23/2020	0.580	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2025	1,727
FHLMC 0.6 9/30/2025-21	3134GWTG1	09/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2025	1,734
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,755
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,756
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	10/28/2025	1,762
FNMA 0.55 11/4/2025-22	3135GA2N0	11/04/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/04/2025	1,769
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,777
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/01/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/01/2025	1,796
Sub Total / Average Federal Agencies - 100 %			0.920	101,000,000.00	100,961,224.00	101,000,000.00		1,422
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	09/30/2018	0.540	48,000,000.00	48,000,000.00	48,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.540	48,000,000.00	48,000,000.00	48,000,000.00		1
UBS Money Market - 10 %								
UBS Financial MM	MM9591	06/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 10 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.819	163,921,000.00	163,874,602.33	163,921,000.00		928



Account Report for the Period 12/1/2020 to 12/31/2020

Clint Quilter County Administrative Officer County of Inyo P.O. Drawer N Independence, CA 93526

Account Summary								
Source	Beginning Balance as of 12/1/2020	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 12/31/2020	
ОРЕВ	\$8,497,376.61	\$527,587.00	\$252,756.76	\$4,077.63	\$0.00	\$0.00	\$9,273,642.74	
Totals	\$8,497,376.61	\$527,587.00	\$252,756.76	\$4,077.63	\$0.00	\$0.00	\$9,273,642.74	

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				An	nualized Returr	ı	
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
OPEB	2.82%	9.48%	13.18%	8.55%	9.05%	7.57%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

COUNTY OF INYO TREASURER-TAX COLLECTOR

168 NORTH EDWARDS STREET POST OFFICE DRAWER O INDEPENDENCE, CA 93526-0614 (760) 878-0312 • (760) 878-0311 FAX



ALISHA McMURTRIE TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors

FROM: Alisha McMurtrie, Treasurer-Tax Collector

SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2021

DATE: April 15, 2021

The following status report of the County Treasury as of 03-31-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 862 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:03/31/2021 was \$9,473,073.94 (Principal: \$9,396,160.62 plus Contributions: \$00.00 plus Interest: \$79,238.97 less Fees: \$-2,325.65)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION For the Business Day of: 3/31/2021 AUDITOR BALANCES: Beginning "Claim on Cash in Treasury" \$180,469,172.42 Deposit Authorizations \$1,578,490.39 Checks Paid on: 03/30/21 (\$289,574.99) Iournal Entry: \$0.00 (\$3,194,757.48) 03-31-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING WIRE DETAILS Outgoing Debits: Ending "Claim on Cash in Treasury" \$178,563,330.34 TREASURER BALANCES: CASH ON HAND: Drawer \$163.83 Vault \$9,300.00 CHECKS ON HAND: Date: Date: Date: BANK ACCOUNTS: \$2,723,426.20 Union Bank - General Account. Eastern Sierra Community Bank - Gen \$2,729,998.11 El Dorado #2107 - Directs Account \$11,067.45 El Dorado #9703 - Cash Account \$100,530.75 INVESTMENTS: Limit Agency Local Agency Investment Fund \$45,000,000.00 50,000,000 UBS Money Market \$2,500,000.00 of 10.00% 1.40% **Local Agencies** \$699,641.12 0.39% of 100.00% \$98,961,224.00 of 100.00% Federal Agencies 55.42% Federal Agencies-Treasury Notes/Bonds \$0.00 0.00% of 100.00% \$15,984,177.22 Commercial Paper 8.95% of 15.00% Corporate Obligation \$0.00 0.00% of 30.00% CDs \$8,680,000.00 of 30.00% Grand TTL Investments \$171,825,042.34 **NOTES** \$94,900,641.12 53.15% of 60.00% Maturities > 1 Year \$177,399,528.68 GRAND TOTAL TREASURY BALANCE: RECONCILIATION (\$1,163,801.66) Treasury Over/Short: (\$1,089,123.13) 03/31/21 REMOTE DEPOSIT IN TRANSIT (\$74,678.53) 03/31/21 REMOTE DEPOSIT IN TRANSIT - 03/30/21 Explanation: (\$1,163,801.66)

EXHIBIT "A"	
OUTGOING DEBIT DETAIL	
Auditor	(\$22,076.25)
Auditor/Payroll	(\$37,916.95)
Auditor/Payroll	(\$17,931.71)
Auditor/Payroll	(\$162.48)
Auditor/Payroll	(\$448.15)
Auditor/Payroll	(\$309.86)
Auditor/Payroll	(\$1,087.65)
Auditor/Payroll	(\$1,161.27)
Auditor/Payroll	(\$638.76)
Auditor/Payroll	(\$293.36)
Auditor/Payroll	(\$655.90)
Auditor/Payroll	(\$3,742.24)
Auditor/Payroll	(\$897.13)
Auditor/Payroll	(\$440.18)
Auditor/Payroll	(\$791.98)
Auditor/Payroll	(\$10.97)
Auditor/Payroll	(\$50.00)
Auditor/Payroll	(\$30.00)
Auditor/Payroll	(\$22.10)
Auditor/Payroll	(\$130.22)
Auditor/Payroll	(\$10.00)
Auditor/Payroll	(\$511.15)
Auditor/Payroll	(\$17.70)
Auditor/Payroll	(\$97.15)
ICOE/ICSOS	(\$218,629.82)
ICOE/ICSOS	(\$344,814.60)
ICOE/ICSOS	(\$4,088.79)
ICOE/ICSOS	(\$1,873.21)
ICOE/ICSOS	(\$71,041.21)
ICOE/ICSOS	(\$356,090.87)
ICOE/ICSOS	(\$35,352.42)
ICOE/ICSOS	(\$15,926.87)
ICOE/ICSOS	(\$75,871.84)
ICOE/ICSOS	(\$1,971,684.10)
ICOE/ICSOS	(\$5,199.10)
ICOE/ICSOS	(\$3,442.89)
ICOE/ICSOS	(\$1,308.60)
TOTAL	(\$3,194,757.48)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

3/31/2021

Prepared and attached by: Moana Chapman

Inyo County

Portfolio Holdings

Compliance Report | by Investment Policy

Report Format: By Transaction
Group By: Asset Category

Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios

As of 3/31/2021

Description	CUSIP	Settlement	YTM	Face	Cost Value	Market Value	Maturity	Days To
Безоприон		Date		Amount	Oost value	market value	Date	Maturity
Certficate of Deposit - 30 %					•			
BMO HARRIS BANK NA 1.05 4/23/2021	05581W7G4	04/24/2020	1.050	250,000.00	250,000.00	250,000.00	04/23/2021	23
Privatebank & Trust 1.5 5/26/2021	74267GVG9	05/26/2016	1.500	248,000.00	248,000.00	248,000.00	05/26/2021	56
UBS Bank UT 1.65 6/7/2021	90348JAR1	06/07/2016	1.650	248,000.00	248,000.00	248,000.00	06/07/2021	68
Mercantil Commercial FL 1.65 6/24/2021	58733ACY3	06/24/2016	1.650	248,000.00	248,000.00	248,000.00	06/24/2021	85
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	248,000.00	10/12/2021	195
Discover Bank DE 1.75 11/2/2021	254672M39	11/02/2016	1.750	245,000.00	245,000.00	245,000.00	11/02/2021	216
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00	11/22/2021	236
State Bank India NY 2.35 2/24/2022	8562846J8	02/24/2017	2.350	248,000.00	248,000.00	248,000.00	02/24/2022	330
United Community Bank GA 2.05 3/1/2022	90984P5A9	03/01/2017	2.050	248,000.00	248,000.00	248,000.00	03/01/2022	335
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	03/20/2017	2.150	248,000.00	248,000.00	248,000.00	03/21/2022	355
American Express UT 2.45 4/5/2022	02587DN38	04/05/2017	2.450	248,000.00	248,000.00	248,000.00	04/05/2022	370
TOWNBANK 1.15 4/29/2022	89214PCQ0	04/29/2020	1.150	250,000.00	250,000.00	250,000.00	04/29/2022	394
BERKSHIRE BANK 1 10/20/2022	084601XL2	04/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	568
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	608
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	609
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	02/08/2018	2.650	248,000.00	248,000.00	248,000.00	02/08/2023	679
ALLY BANK 0.9 3/13/2023	02007GMY6	03/12/2020	0.900	248,000.00	248,000.00	248,000.00	03/13/2023	712
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	08/18/2020	0.400	248,000.00	248,000.00	248,000.00	08/18/2023	870
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	966
Citibank National SD 3.4 1/9/2024	17312QZ36	01/09/2019	3.400	245,000.00	245,000.00	245,000.00	01/09/2024	1,014
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	03/27/2020	0.900	248,000.00	248,000.00	248,000.00	03/27/2024	1,092
MEDALLION BANK 1.2 4/30/2024	58404DGU9	04/30/2020	1.200	250,000.00	250,000.00	250,000.00	04/30/2024	1,126
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,330
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337

Description	CUSIP	Settlement	YTM	Face	Cost Value	Market Value	Maturity	Days To
		Date		Amount			Date	Maturity
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	03/19/2020	1.000	248,000.00	248,000.00	248,000.00	03/19/2025	1,449
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	04/29/2020	1.150	245,000.00	245,000.00	245,000.00	04/29/2025	1,490
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,491
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,491
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	05/08/2020	0.600	245,000.00	245,000.00	245,000.00	05/08/2025	1,499
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	08/12/2020	0.450	248,000.00	248,000.00	248,000.00	08/12/2025	1,595
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	08/19/2020	0.450	248,000.00	248,000.00	248,000.00	08/19/2025	1,602
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,603
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,603
Sub Total / Average Certficate of Deposit - 30 %			1.495	8,680,000.00	8,680,000.00	8,680,000.00		859
Commercial Paper - 15 %								
NATIXIS NY 0 7/28/2021	63873JUU2	03/12/2021	0.090	6,000,000.00	5,997,930.00	6,000,000.00	07/28/2021	119
MUFG BANK LTD 0 10/4/2021	62479LX42	01/08/2021	0.200	5,000,000.00	4,992,527.78	5,000,000.00	10/04/2021	187
NATIXIS NY 0 12/17/2021	63873JZH6	03/26/2021	0.170	5,000,000.00	4,993,719.44	5,000,000.00	12/17/2021	261
Sub Total / Average Commercial Paper - 15 %			0.150	16,000,000.00	15,984,177.22	16,000,000.00		185
Federal Agencies - 100 %								
FNMA 1.25 5/6/2021	3135G0K69	05/16/2016	1.418	2,000,000.00	1,983,900.00	2,000,000.00	05/06/2021	36
FNMA 1.5 5/26/2021	3136G3PR0	05/26/2016	1.500	2,000,000.00	2,000,000.00	2,000,000.00	05/26/2021	56
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	243
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00	12/17/2021	261
FFCB 2.3 6/7/2023-21	3133EKNY8	06/07/2019	2.300	2,000,000.00	2,000,000.00	2,000,000.00	06/07/2023	798
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	966
FFCB 1.2 4/1/2024-21	3133ELVA9	04/01/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	04/01/2024	1,097
FHLB 0.74 4/29/2024-21	3130AJJR1	04/29/2020	0.740	3,000,000.00	3,000,000.00	3,000,000.00	04/29/2024	1,125
FHLMC 0.5 6/24/2024-21	3134GV2J6	06/24/2020	0.500	3,000,000.00	3,000,000.00	3,000,000.00	06/24/2024	1,181
FHLB 0.55 7/30/2024-20	3130AJUN7	07/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	07/30/2024	1,217
FFCB 0.44 11/4/2024-21	3133EMFP2	11/04/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/04/2024	1,314
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	01/27/2025	1,398
FNMA 0.75 6/11/2025-21	3136G4WG4	06/11/2020	0.750	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	1,533
FNMA 0.7 7/21/2025-21	3136G4ZG1	07/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,573
FNMA 0.625 7/21/2025-22	3136G4ZJ5	07/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,573
FHLMC 0.68 7/21/2025-21	3134GV2N7	07/21/2020	0.680	2,000,000.00	2,000,000.00	2,000,000.00	07/21/2025	1,573

Description	CUSIP	Settlement	YTM	Face	Cost Value	Market Value	Maturity	Days To
		Date		Amount			Date	Maturity
FFCB 0.53 8/12/2025-22	3133EL3P7	08/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	08/12/2025	1,595
FHLMC 0.625 8/19/2025-21	3134GWQN9	08/19/2020	0.625	3,000,000.00	3,000,000.00	3,000,000.00	08/19/2025	1,602
FNMA 0.56 8/21/2025-23	3136G4N74	08/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	08/21/2025	1,604
FFCB 0.55 9/16/2025-21	3133EL7K4	09/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	09/16/2025	1,630
FHLMC 0.625 9/23/2025-20	3134GWP75	09/23/2020	0.625	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2025	1,637
FHLMC 0.6 9/30/2025-21	3134GWTG1	09/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2025	1,644
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,665
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,666
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	10/28/2025	1,672
FNMA 0.55 11/4/2025-22	3135GA2N0	11/04/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/04/2025	1,679
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,687
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/01/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/01/2025	1,706
FHLB 0.7 3/16/2026-22	3130ALEP5	03/16/2021	0.700	5,000,000.00	5,000,000.00	5,000,000.00	03/16/2026	1,811
FHLB 1.07 3/30/2026-21	3130ALS96	03/30/2021	1.070	3,000,000.00	3,000,000.00	3,000,000.00	03/30/2026	1,825
Sub Total / Average Federal Agencies - 100 %			0.855	99,000,000.00	98,961,224.00	99,000,000.00		1,385
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	09/30/2018	0.357	45,000,000.00	45,000,000.00	45,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.357	45,000,000.00	45,000,000.00	45,000,000.00		1
UBS Money Market - 10 %								
UBS Financial MM	MM9591	06/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 10 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.678	171,180,000.00	171,125,401.22	171,180,000.00		862



Account Report for the Period 3/1/2021 to 3/31/2021

Clint Quilter County Administrative Officer County of Inyo P.O. Drawer N Independence, CA 93526

	Account Summary											
Source	Beginning Balance as of 3/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2021					
ОРЕВ	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94					
Totals	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94					

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				An	nualized Return	ı	
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
OPEB	0.84%	2.22%	32.12%	9.62%	9.42%	7.48%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

COUNTY OF INYO TREASURER-TAX COLLECTOR

168 NORTH EDWARDS STREET POST OFFICE DRAWER O INDEPENDENCE, CA 93526-0614 (760) 878-0312 • (760) 878-0311 FAX



ALISHA McMURTRIE TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors

FROM: Alisha McMurtrie, Treasurer-Tax Collector

SUBJECT: Report of the Status of the Inyo County Treasury as of: June 30, 2021

DATE: July 15, 2021

The following status report of the County Treasury as of 06-30-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 890 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Invo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:06/30/2021 was \$10,083,481.35 (Principal: \$9,807,265.93 plus Contributions: \$165,825.00 plus Interest: \$112,814.89 less Fees: \$-2,424.47)

C: Members of the Inyo County Treasury Oversight Committee

TREA	SURER'S DAILY RECONCILIA For the Business Day of: 6/30/2021	ATION
	AUDITOR BALANCES:	
Beginning "Claim on Cash in Treasury"	\$183,225,777.44	
Deposit Authorizations	\$321,666.78	
Checks Paid on: 06/30/21	(\$252,888.52)	
Journal Entry:	(\$3,389,329.04)	06-30-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Outgoing Debits:		
Ending "Claim on Cash in Treasury"	\$179,905,226.66	ſ
	TREASURER BALANCES	i
CASH ON HAND: Drawer	\$200.20	
Drawer Vault	\$200.20 \$53,832.50	
CHECKS ON HAND:		
Date: Date:		
Date:		
BANK ACCOUNTS:		
Union Bank - General Account.	\$9,750,784.12	
Eastern Sierra Community Bank - Gen	\$2,389,711.30	
El Dorado #2107 - Directs Account	\$13,040.82	
El Dorado #9703 - Cash Account	\$100,488.50	
INVESTMENTS:		Agongy Umit
Local Agency Investment Fund	\$41,000,000.00	Agency Limit 50,000,000
UBS Money Market Local Agencies	\$2,500,000.00 \$645,842.99	1.39% of 10.00% 0.36% of 100.00%
Federal Agencies Federal Agencies-Treasury Notes/Bonds	\$100,977,324.00 \$0.00	56.13% of 100.00% 0.00% of 100.00%
Commercial Paper	\$21,978,997.22	12.22% of 15.00%
Corporate Obligation CDs	\$0.00 \$7,686,000.00	0.00% of 30.00% 4.27% of 30.00%
Grand TTL Investments	\$174,788,164.21	
NOTES Maturities > 1 Year	\$103,348,842.99	57.45% of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$187,096,221.65	1
	RECONCILIATION	
Treasury Over/Short:	\$7,190,994.99	
Explanation:		06/30/21 REMOTE DEPOSIT IN TRANSIT 06/30/21 ICOE: CALPERS
	\$97,271.33	06/30/21 ICOE: CALPERS 06/30/21 AUD PY: PERS - PIONEER
	\$450.10	06/30/21 AUD PY: PERS - PIONEER 06/30/21 CUSIP# 3130AMX31 - SETTLEMENT
		06/30/21 CUSIP# 3130AMT28 - SETTLEMENT
(\$2,088.91)	\$7,190,994,99	06/29/21 ED#9703 POOLED DP XFER - CK# 2057

EXHIBIT "A"	
OUTGOING DEBIT DET	FAIL
Auditor/Payroll	(\$10,706.39)
Auditor/Payroll	(\$2,086.34)
ICOE/ICSOS-Youthbuild Charter	(\$67,039.76)
ICOE/ICSOS-Youthbuild Charter	(\$15,197.32)
ICOE/ICSOS-Youthbuild Charter	(\$5,031.45)
ICOE/ICSOS-LA Ed Corps	(\$35,195.09)
ICOE/ICSOS-College Bridge Academy	(\$4,301.97)
ICOE/ICSOS-LA Ed Corps	(\$3,378.89)
ICOE/ICSOS-College Bridge Academy	(\$1,870.92)
ICOE/ICSOS-LA Ed Corps	(\$1,290.21)
ICOE/ICSOS	(\$367,581.30)
ICOE/ICSOS	(\$1,962,029.59)
ICOE/ICSOS	(\$77,680.91)
Auditor/Payroll	(\$2,356.14)
Auditor/Payroll	(\$510.78)
Auditor/Payroll	(\$897.13)
Auditor/Payroll	(\$478.08)
Auditor/Payroll	(\$566.49)
Auditor/Payroll	(\$4,333.60)
Auditor/Payroll	(\$1,158.09)
Auditor/Payroll	(\$579.08)
Auditor/Payroll	(\$357.84)
Auditor/Payroll	(\$3,413.29)
Auditor/Payroll	(\$605.40)
Auditor/Payroll	(\$10.97)
Auditor/Payroll	(\$4.33)
Auditor/Payroll	(\$547.22)
Auditor/Payroll	(\$20.53)
Auditor/Payroll	(\$10.00)
Auditor/Payroll	(\$205.34)
Auditor/Payroll	(\$50.00)
Auditor/Payroll	(\$188.80)
Auditor/Payroll	(\$20.78)
Auditor/Payroll	(\$39,975.38)
ICOE/ICSOS	(\$553,284.36)
ICOE/ICSOS	(\$126,856.06)
ICOE/ICSOS	(\$97,271.33)
Auditor/Payroll	(\$1,787.78)
Auditor/Payroll	(\$450.10)
TOTAL	(\$3,389,329.04)

TREASURER'S DAILY RECONCILIATION

For the Business Day of

6/30/2021

Prepared and attached by: Moana Chapman

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2021

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
		Certficate of	•					
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00		10/12/2021	104
Discover Bank DE 1.75 11/2/2021	254672M39	11/2/2016	1.750	245,000.00	245,000.00	245,000.00	11/2/2021	125
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00		145
State Bank India NY 2.35 2/24/2022	8562846J8	2/24/2017	2.350	248,000.00	248,000.00	248,000.00	2/24/2022	239
United Community Bank GA 2.05 3/1/2022	90984P5A9	3/1/2017	2.050	248,000.00	248,000.00	248,000.00	3/1/2022	244
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	3/20/2017	2.150	248,000.00	248,000.00	248,000.00	3/21/2022	264
American Express UT 2.45 4/5/2022	02587DN38	4/5/2017	2.450	248,000.00	248,000.00	248,000.00	4/5/2022	279
TOWNBANK1.15 4/29/2022	89214PCQ0	4/29/2020	1.150	250,000.00	250,000.00	250,000.00	4/29/2022	303
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	477
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	517
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	518
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	248,000.00	2/8/2023	588
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	248,000.00	3/13/2023	621
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	248,000.00	8/18/2023	779
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	875
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	245,000.00	1/9/2024	923
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	248,000.00	3/27/2024	1,001
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	250,000.00	4/30/2024	1,035
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,239
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,246
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00		1,246
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248.000.00		1,246
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	248,000.00	3/19/2025	1,358
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	245,000.00	4/29/2025	1,399
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	250,000.00	4/30/2025	1,400
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	250.000.00	4/30/2025	1,400
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	245,000.00	5/8/2025	1,408
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	248,000.00	8/12/2025	1,504
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248.000.00	248,000.00	8/19/2025	1,511
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,512
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	248,000.00	8/20/2025	1,512
Sub Total / Average Certficate of Deposit - 30 %	004122711 0	0/20/2020	1.499	7,686,000.00	7,686,000.00	7,686,000.00	0/20/2020	871
Sub Total / Average Certificate of Deposit - 30 %		Commercial			7,000,000.00	7,000,000.00		071
NATIXIS NY 0 7/28/2021	63873JUU2	3/12/2021	0.090	6,000,000.00	5,997,930.00	6,000,000.00	7/28/2021	28
MUFG BANK LTD 0 10/4/2021	62479LX42	1/8/2021	0.090	5,000,000.00	4,992,527.78	5,000,000.00	10/4/2021	96
NATIXIS NY 0 12/17/2021	63873JZH6	3/26/2021	0.200	5,000,000.00	4,993,719.44	5,000,000.00		170
CREDIT AGRI CIB 0 12/29/2021	22533TZV1	4/14/2021	0.170	6,000,000.00	5,994,820.00	6,000,000.00		182
	ZZ3331ZV1	4/14/2021	0.120				12/23/2021	118
Sub Total / Average Commercial Paper - 15 %			0.142	22,000,000.00	21,978,997.22	22,000,000.00		118

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity				
Federal Agencies - 100 %												
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	152				
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00		170				
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	875				
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	7/30/2024	1,126				
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/4/2024	1,223				
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	1/27/2025	1,307				
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	2,000,000.00	1/29/2025	1,309				
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/30/2025	1,461				
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,482				
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	7/21/2025	1,482				
FHLMC 0.68 7/21/2025-21	3134GV2N7	7/21/2020	0.680	2,000,000.00	2,000,000.00	2,000,000.00	7/21/2025	1,482				
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	8/12/2025	1,504				
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	3,000,000.00	8/19/2025	1,511				
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	8/21/2025	1,513				
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	9/16/2025	1,539				
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	5,000,000.00	9/23/2025	1,546				
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	9/30/2025	1,553				
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,574				
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,575				
FHLB 1.05 10/28/2025-21	3130ALXN9	4/28/2021	1.050	3,000,000.00	3,000,000.00	3,000,000.00		1,581				
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00		1,581				
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/4/2025	1,588				
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,596				
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/1/2025	1,615				
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	5,000,000.00	3/16/2026	1,720				
FHLB 1.07 3/30/2026-21	3130ALS96	3/30/2021	1.070	3,000,000.00	3,000,000.00	3,000,000.00	3/30/2026	1,734				
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	2,000,000.00	4/28/2026	1,763				
FHLB 1.25 4/28/2026-21	3130ALXM1	4/28/2021	1.250	2,000,000.00	2,000,000.00	2,000,000.00	4/28/2026	1,763				
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	0.750	3,000,000.00	3,000,000.00	3,000,000.00	6/16/2026	1,812				
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	4,000,000.00	6/30/2026	1,826				
Sub Total / Average Federal Agencies - 100 %			0.830	101,000,000.00	100,977,324.00	101,000,000.00		1,442				
	Loca	I Agency Inve	stment Fur	nd - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018		41,000,000.00	41,000,000.00	41,000,000.00	N/A	1				
Sub Total / Average LAIF Fund - \$ 50M			0.262	41,000,000.00	41,000,000.00	41,000,000.00		1				
		UBS Money	Market - 10	0 %								
UBS Financial MM	MM9591	6/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1				
Sub Total / Average UBS Money Market - 10 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1				
Total / Average			0.627	174,186,000.00	174,142,321.22	174,186,000.00		890				



Clint Quilter County Administrative Officer County of Inyo P.O. Drawer N Independence, CA 93526 Account Report for the Period 6/1/2021 to 6/30/2021

	Account Summary											
Source	Beginning Balance as of 6/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2021					
ОРЕВ	\$9,807,265.93	\$165,825.00	\$112,814.89	\$2,424.47	\$0.00	\$0.00	\$10,083,481.35					
Totals	\$9,807,265.93	\$165,825.00	\$112,814.89	\$2,424.47	\$0.00	\$0.00	\$10,083,481.35					

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

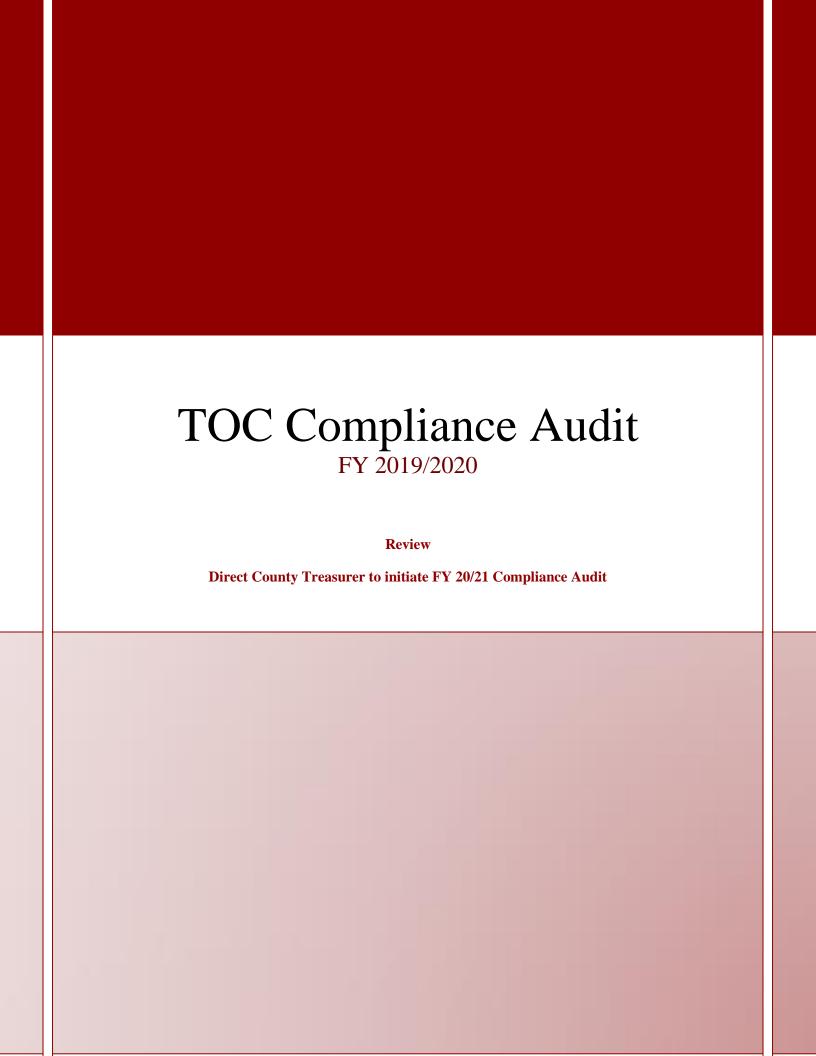
OPEB

The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				An	nualized Return		
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
OPEB	1.14%	4.76%	22.70%	10.95%	10.01%	7.88%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value





Treasury Loan Program **Status Update**

INYO COUNTY TREASURY DEBT PURCHASE PROGRAM

Print Date: 11/8/2021

ACTIVE TREASURY LOANS

TREASURY DEPOSITS AS OF TODAY: \$ 162,940,566.02

MAXIMUM AVAILABLE LOAN PROCEEDS AS \$ 16,294,056.00

OUTSTANDING LOANS AS OF TODAY: \$ 603,821.78

AVAILABLE FUNDS IN CATEGORY: \$ 15,690,234.22

Loan No.	Agency	Loa	n Amount	Term	Settle Date	Maturity Date	Payment S	Int. Rate	Balance Due	Interest Earnings	Notes
2016-02	SIERRA HIGHLANDS	\$	206,200.00	60 MO	9/1/2017	8/31/2022	Quarterly	1.60%	42,567.51	Due: \$8,769.88	Land
	CSD									Paid: \$8,343.35	Purchase
2018-01	DARWIN	\$	45,000.00	60 MO	2/26/2018	2/25/2023	Monthly	2.07%	12,455.85	Due: \$2,412.84	Land/Bldg
	CSD									Paid: \$2,229.50	Purchase
2018-03	SO. INYO FIRE	\$	25,000.00	60 MO	5/1/2018	4/30/2023	Semi	2.51%	\$ 10,375.59	Due: \$1,757.89	Fire
	PROT. DISTRICT						Annual			Paid: \$ 1,430.33	Equipment
2019-04	COUNTY OF INYO	\$	78,000.00	60 MO	3/25/2019	3/24/2024	Quarterly	3.40%	\$ 40,649.51	Due: \$7,148.00	Infrastructure
	H20 SYSTEMS									Paid: \$5,223.51	
2019-03	COUNTY OF INYO	\$	490,099.00	60 MO	9/18/2019	9/12/2024	Quarterly	3.40%	\$ 303,953.31	Due: \$44,913.17	Heavy
	WASTE MGMT									Paid: \$19,841.27	Equipment
2019-06	Big Pine FPD	\$	219,600.65	60 MO	10/2/2020	10/1/2025	Semi	3.57%	\$ 193,820.01	Due: \$18,003.41	Cap Imps/Roof
2019-06A							Annual			Paid: \$3,919.87	Building
		\$	1,063,899.65						\$ 603,821.78		

INYO COUNTY TREASURY DEBT PURCHASE PROGRAM

HISTORICAL DATA FOR LOAN PROGRAM.

AGENCY	LOAN AMOUNT	
Olancha CSD	\$	40,000.00
Big Pine Fire	\$	50,000.00
City of Bishop	\$	445,220.00
City of Bishop	\$	270,000.00
So. Inyo Health Care District	\$	550,000.00
So. Inyo Health Care District	\$	350,000.00
So. Inyo Health Care District	\$	386,877.83
So. Inyo Health Care District	\$	381,597.00
So. Inyo Health Care District	\$	129,808.00
Big Pine Fire	\$	72,000.00
So. Inyo Health Care District	\$	207,693.00
So. Inyo Health Care District	\$	286,600.00
Total loans processed and matured:	\$	3,169,795.83