

COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
(760) 878-0312 • (760) 878-0311 FAX



ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2021
DATE: April 15, 2021

The following status report of the County Treasury as of 03-31-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 862 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:03/31/2021 was \$9,473,073.94 (Principal: \$9,396,160.62 plus Contributions: \$00.00 plus Interest: \$79,238.97 less Fees: \$-2,325.65)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION			
For the Business Day of			
3/31/2021			
AUDITOR BALANCES:			
Beginning "Claim on Cash in Treasury"		\$180,469,172.42	
Deposit Authorizations		\$1,578,490.39	
Checks Paid on:	03/30/21	(\$289,574.99)	
Journal Entry:		\$0.00	
Outgoing Debits:		(\$3,194,757.48)	03-31-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING WIRE DETAILS
Ending "Claim on Cash in Treasury" \$178,563,330.34			
TREASURER BALANCES:			
CASH ON HAND:			
	Drawer	\$163.83	
	Vault	\$9,300.00	
CHECKS ON HAND:			
	Date:		
	Date:		
	Date:		
BANK ACCOUNTS:			
Union Bank - General Account.		\$2,723,426.20	
Eastern Sierra Community Bank - Gen		\$2,729,998.11	
El Dorado #2107 - Directs Account		\$11,067.45	
El Dorado #9703 - Cash Account		\$100,530.75	
INVESTMENTS:			
			<i>Agency Limit</i>
Local Agency Investment Fund	\$45,000,000.00		50,000,000
UBS Money Market	\$2,500,000.00	1.40%	of 10.00%
Local Agencies	\$699,641.12	0.39%	of 100.00%
Federal Agencies	\$98,961,224.00	55.42%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$0.00	0.00%	of 100.00%
Commercial Paper	\$15,984,177.22	8.95%	of 15.00%
Corporate Obligation	\$0.00	0.00%	of 30.00%
CDs	\$8,680,000.00	4.86%	of 30.00%
Grand TTL Investments	\$171,825,042.34		
NOTES			
Maturities > 1 Year	\$94,900,641.12	53.15%	of 60.00%
GRAND TOTAL TREASURY BALANCE:		\$177,399,528.68	
RECONCILIATION			
Treasury Over/Short:		(\$1,163,801.66)	
Explanation:	(\$1,089,123.13)	03/31/21 REMOTE DEPOSIT IN TRANSIT	
	(\$74,678.53)	03/31/21 REMOTE DEPOSIT IN TRANSIT - 03/30/21	
		(\$1,163,801.66)	

Prepared By: *Melissa Chapman*

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2021

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
BMO HARRIS BANK NA 1.05 4/23/2021	05581W7G4	04/24/2020	1.050	250,000.00	250,000.00	250,000.00	04/23/2021	23
Privatebank & Trust 1.5 5/26/2021	74267GVG9	05/26/2016	1.500	248,000.00	248,000.00	248,000.00	05/26/2021	56
UBS Bank UT 1.65 6/7/2021	90348JAR1	06/07/2016	1.650	248,000.00	248,000.00	248,000.00	06/07/2021	68
Mercantil Commercial FL 1.65 6/24/2021	58733ACY3	06/24/2016	1.650	248,000.00	248,000.00	248,000.00	06/24/2021	85
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	248,000.00	10/12/2021	195
Discover Bank DE 1.75 11/2/2021	254672M39	11/02/2016	1.750	245,000.00	245,000.00	245,000.00	11/02/2021	216
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	248,000.00	11/22/2021	236
State Bank India NY 2.35 2/24/2022	8562846J8	02/24/2017	2.350	248,000.00	248,000.00	248,000.00	02/24/2022	330
United Community Bank GA 2.05 3/1/2022	90984P5A9	03/01/2017	2.050	248,000.00	248,000.00	248,000.00	03/01/2022	335
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	03/20/2017	2.150	248,000.00	248,000.00	248,000.00	03/21/2022	355
American Express UT 2.45 4/5/2022	02587DN38	04/05/2017	2.450	248,000.00	248,000.00	248,000.00	04/05/2022	370
TOWNBANK 1.15 4/29/2022	89214PCQ0	04/29/2020	1.150	250,000.00	250,000.00	250,000.00	04/29/2022	394
BERKSHIRE BANK 1 10/20/2022	084601XL2	04/24/2020	1.000	250,000.00	250,000.00	250,000.00	10/20/2022	568
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	248,000.00	11/29/2022	608
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	248,000.00	11/30/2022	609
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	02/08/2018	2.650	248,000.00	248,000.00	248,000.00	02/08/2023	679
ALLY BANK 0.9 3/13/2023	02007GMY6	03/12/2020	0.900	248,000.00	248,000.00	248,000.00	03/13/2023	712
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	08/18/2020	0.400	248,000.00	248,000.00	248,000.00	08/18/2023	870
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	248,000.00	11/22/2023	966
Citibank National SD 3.4 1/9/2024	17312QZ36	01/09/2019	3.400	245,000.00	245,000.00	245,000.00	01/09/2024	1,014
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	03/27/2020	0.900	248,000.00	248,000.00	248,000.00	03/27/2024	1,092
MEDALLION BANK 1.2 4/30/2024	58404DGU9	04/30/2020	1.200	250,000.00	250,000.00	250,000.00	04/30/2024	1,126
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	248,000.00	11/20/2024	1,330
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	248,000.00	11/27/2024	1,337
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	03/19/2020	1.000	248,000.00	248,000.00	248,000.00	03/19/2025	1,449
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	04/29/2020	1.150	245,000.00	245,000.00	245,000.00	04/29/2025	1,490
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,491
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	04/30/2020	1.250	250,000.00	250,000.00	250,000.00	04/30/2025	1,491
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	05/08/2020	0.600	245,000.00	245,000.00	245,000.00	05/08/2025	1,499
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	08/12/2020	0.450	248,000.00	248,000.00	248,000.00	08/12/2025	1,595
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	08/19/2020	0.450	248,000.00	248,000.00	248,000.00	08/19/2025	1,602
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,603
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	08/20/2020	0.450	248,000.00	248,000.00	248,000.00	08/20/2025	1,603
Sub Total / Average Certificate of Deposit - 30 %			1.495	8,680,000.00	8,680,000.00	8,680,000.00		859
Commercial Paper - 15 %								
NATIXIS NY 0 7/28/2021	63873JUU2	03/12/2021	0.090	6,000,000.00	5,997,930.00	6,000,000.00	07/28/2021	119
MUFG BANK LTD 0 10/4/2021	62479LX42	01/08/2021	0.200	5,000,000.00	4,992,527.78	5,000,000.00	10/04/2021	187
NATIXIS NY 0 12/17/2021	63873JZH6	03/26/2021	0.170	5,000,000.00	4,993,719.44	5,000,000.00	12/17/2021	261
Sub Total / Average Commercial Paper - 15 %			0.150	16,000,000.00	15,984,177.22	16,000,000.00		185
Federal Agencies - 100 %								
FNMA 1.25 5/6/2021	3135G0K69	05/16/2016	1.418	2,000,000.00	1,983,900.00	2,000,000.00	05/06/2021	36
FNMA 1.5 5/26/2021	3136G3PR0	05/26/2016	1.500	2,000,000.00	2,000,000.00	2,000,000.00	05/26/2021	56
FHLB 1.875 11/29/2021	3130AABG2	11/30/2016	2.115	2,000,000.00	1,977,324.00	2,000,000.00	11/29/2021	243
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,000,000.00	12/17/2021	261
FFCB 2.3 6/7/2023-21	3133EKNY8	06/07/2019	2.300	2,000,000.00	2,000,000.00	2,000,000.00	06/07/2023	798
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,000,000.00	11/22/2023	966
FFCB 1.2 4/1/2024-21	3133ELVA9	04/01/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	04/01/2024	1,097
FHLB 0.74 4/29/2024-21	3130AJJR1	04/29/2020	0.740	3,000,000.00	3,000,000.00	3,000,000.00	04/29/2024	1,125
FHLMC 0.5 6/24/2024-21	3134GV2J6	06/24/2020	0.500	3,000,000.00	3,000,000.00	3,000,000.00	06/24/2024	1,181
FHLB 0.55 7/30/2024-20	3130AJUN7	07/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,000.00	07/30/2024	1,217
FFCB 0.44 11/4/2024-21	3133EMFP2	11/04/2020	0.440	3,000,000.00	3,000,000.00	3,000,000.00	11/04/2024	1,314
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	3,000,000.00	01/27/2025	1,398
FNMA 0.75 6/11/2025-21	3136G4WG4	06/11/2020	0.750	3,000,000.00	3,000,000.00	3,000,000.00	06/11/2025	1,533
FNMA 0.7 7/21/2025-21	3136G4ZG1	07/21/2020	0.700	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,573
FNMA 0.625 7/21/2025-22	3136G4ZJ5	07/21/2020	0.625	4,000,000.00	4,000,000.00	4,000,000.00	07/21/2025	1,573
FHLMC 0.68 7/21/2025-21	3134GV2N7	07/21/2020	0.680	2,000,000.00	2,000,000.00	2,000,000.00	07/21/2025	1,573

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FFCB 0.53 8/12/2025-22	3133EL3P7	08/12/2020	0.530	4,000,000.00	4,000,000.00	4,000,000.00	08/12/2025	1,595
FHLMC 0.625 8/19/2025-21	3134GWQN9	08/19/2020	0.625	3,000,000.00	3,000,000.00	3,000,000.00	08/19/2025	1,602
FNMA 0.56 8/21/2025-23	3136G4N74	08/21/2020	0.560	3,000,000.00	3,000,000.00	3,000,000.00	08/21/2025	1,604
FFCB 0.55 9/16/2025-21	3133EL7K4	09/16/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	09/16/2025	1,630
FHLMC 0.625 9/23/2025-20	3134GWP75	09/23/2020	0.625	5,000,000.00	5,000,000.00	5,000,000.00	09/23/2025	1,637
FHLMC 0.6 9/30/2025-21	3134GWTG1	09/30/2020	0.600	5,000,000.00	5,000,000.00	5,000,000.00	09/30/2025	1,644
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	3,000,000.00	10/21/2025	1,665
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	3,000,000.00	10/22/2025	1,666
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	3,000,000.00	10/28/2025	1,672
FNMA 0.55 11/4/2025-22	3135GA2N0	11/04/2020	0.550	5,000,000.00	5,000,000.00	5,000,000.00	11/04/2025	1,679
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	3,000,000.00	11/12/2025	1,687
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/01/2020	0.620	4,000,000.00	4,000,000.00	4,000,000.00	12/01/2025	1,706
FHLB 0.7 3/16/2026-22	3130ALEP5	03/16/2021	0.700	5,000,000.00	5,000,000.00	5,000,000.00	03/16/2026	1,811
FHLB 1.07 3/30/2026-21	3130ALS96	03/30/2021	1.070	3,000,000.00	3,000,000.00	3,000,000.00	03/30/2026	1,825
Sub Total / Average Federal Agencies - 100 %			0.855	99,000,000.00	98,961,224.00	99,000,000.00		1,385
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	09/30/2018	0.357	45,000,000.00	45,000,000.00	45,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.357	45,000,000.00	45,000,000.00	45,000,000.00		1
UBS Money Market - 10 %								
UBS Financial MM	MM9591	06/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 10 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.678	171,180,000.00	171,125,401.22	171,180,000.00		862

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
3/1/2021 to 3/31/2021

Clint Quilter
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 3/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2021
OPEB	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94
Totals	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	0.84%	2.22%	32.12%	9.62%	9.42%	7.48%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees