INYO-MONO TITLE COMPANY

Order No. Inyo-Mono #42321T Escrow No. Chicago #6071725-K39

Loan No. ----

WHEN RECORDED MAIL TO:

Marshall M. Taylor, Esq. Pillsbury, Madison & Sutro 725 So. Figueroa Street, Ste. 1200 Los Angeles, CA 90017-2513 RECORDED IN OFFICIAL RECORDS

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INYO COUNTY, CA.

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TOTAL 32	

DOCUMENTARY TRANSFER TAX \$ 816.20

- .X.Computed on the consideration or value of property conveyed; OR
-Computed on the consideration or value less liens or encumbrances remaining at time of sale.

..X..Unincorporated area.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

32-510-06

Signature of Declarant or Agent determining tax - Firm Lisa R. Conlin/Chicago Title Company

CORPORATION GRANT DEED 32-500-

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

NORTH AMERICAN CHEMICAL COMPANY

a corporation organized under the laws of the State of Delaware, does hereby GRANT to

ACE COGENERATION COMPANY, a California limited partnership,

the real property in the County of Inyo, State of California, described as

SEE LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A" AND MADE A PART HEREOF

Dated SEPT. 19, 1997

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDING

on SERTEMAER 19 1997, before me, CON

C. Huan C., personally appeared TACOB

C. Huan C., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose names(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(bs), and that by his/her/their signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official stal.

MAIL TAX STATEMENTS AS DIRECTED TO:

SAME AS ABOVE

Signature

North American Chemical Company,

a Delaware corporation

By: JANA 19 Hum Fresident

CONNES. HALE
Commission # 1091409
Notary Public — California
San Bernardino County
My Comm. Expires May 1, 2000

(This area for official notarial seal)

1144 (1/94)

PARCEL NO. 1:

The April Millsite being Survey No. 6685, embracing a portion of Section 26, Township 20 South, Range 42 East, M.D.M., in the County of Inyo, State of California, as more particularly described in that certain patent from the United States of America to the Stauffer Chemical Company recorded May 45, 1963 in Book 157, Page 491 of Official Records.

PARCEL NO. 2:

Those certain Patented Placer Mining Claims known as April, April #3, April #4 and April #5, being Survey No. 6589 embracing a portion of Section 27, Township 20 South, Range 42 East, M.D.M., in the County of Inyo, State of California, as more particularly described in that certain Patent from the United States of America to the Stauffer Chemical Company recorded October 15, 1963 in Book 160, Page 306 of Official Records.

EXCEPTING THEREFROM any veins or lodes or quartz or other rock in place bearing gold, silver, cinnabar, lead, tin, copper or other valuable deposits within the land above described which may have been discovered or known to exist prior to May 10, 1961.

PARCEL NO. 3:

Those certain Patented Placer Mining Claims known as April #15, and April #16, being Survey No. 6598, embracing a portion of Section 34, Township 20 South, Range 42 East, M.D.M., in the County of Inyo, State of California, as more particularly described in that certain Patent from the United States of America to the Stauffer Chemical Company recorded September 26, 1963 in Book 160, Page 87 of Official Records.

EXCEPTING THEREFROM any veins or lodes or quartz or other rock in place bearing gold, silver, cinnabar, lead, tin, copper or other valuable deposits within the land above described which may have been discovered or known to exist prior to May 10, 1961.

PARCEL NO. 4:

That certain Patented Placer Mining Claim known as April #17, being Survey No. 6604, embracing a portion of Section 27, Township 20 South, Range 42 East, M.D.M. in the County of Inyo, State of California, as more particularly described in that certain Patent from the United States of America to the Stauffer Chemical Company recorded May 15, 1963 in Book 157, Page 478 of Official Records.

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EXCEPTING THEREFROM any veins or lodes or quartz or other rock in place bearing gold. silver, cinnabar, lead, tin, copper or other valuable deposits within the land above described which may have been discovered or known to exist prior to May 9, 1961.

PARCEL NO. 5:

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Those certain Patented Placer Mining Claims known as April #18, April #19, April #24 and April #25, being Survey No. 6669, embracing a portion of Sections 34 and 35, Township 20 South, Range 42 East, M.D.M., in the County of Inyo, State of California, as more particularly described in that certain patent from the United States of America to the Stauffer Chemical Company, recorded September 26, 1963 in Book 160, Page 99 of Official Records.

EXCEPTING THEREFROM any veins or lodes or quartz or other rock in place bearing gold, silver, cinnabar, lead, tin, copper or other valuable deposits within the land above described which may have been discovered or know to exist prior to May 10, 1961.