



COUNTY OF INYO
TREASURER-TAX COLLECTOR
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR
amcmurtrie@inyocounty.us

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: June 30, 2024
DATE: August 22, 2024

The following status report of the County Treasury as of 06-30-2024 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the “Treasurer’s Daily Reconciliation” provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 472 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County’s monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County’s PARS relationship for our OPEB investment began in June 2010. To date: the PARS OPEB balance as of: 06/30/24 was \$11,460,302.31 (Principal: \$11,358,468.75 plus Contributions: \$00.00 plus Interest: \$104,463.52 less Fees: \$-2,629.96).

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
6/28/2024

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"	\$247,024,961.84	
Deposit Authorizations	\$5,780,398.95	
Checks Paid on: 6/27/2024	(\$184,434.62)	BMO HARRIS BANK
Journal Entry:	\$0.00	
Outgoing Debits:	(\$5,640,872.59)	06/28/2024 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS
Ending "Claim on Cash in Treasury"	\$246,980,053.58	

TREASURER BALANCES:

CASH ON HAND:			
Drawer	\$4.81		
Vault	\$13,375.00		
CHECKS ON HAND:			
Date:			
Date:			
Date:			
Date:			
Date:			
BANK ACCOUNTS:			
BMO DDA #0407 - General Account	\$13,675,672.94		
Eastern Sierra CB #6463 - General Account	\$5,518,467.18		
Eastern Sierra CB #9764	\$1,000.00		
El Dorado Savings Bank #2107	\$13,331.24		
INVESTMENTS:			
Local Agency Investment Fund	\$ 31,000,000.00	Agency	Limit
BMO Money Market	\$ 3,681,196.52	1.49%	of 5.00%
UBS Money Market	\$ 3,500,000.00	1.42%	of 5.00%
CDs	\$ 4,214,000.00	1.71%	of 30.00%
Commercial Paper	\$ 14,410,363.89	5.83%	of 15.00%
Corporate Obligation	-	0.00%	of 30.00%
Federal Agencies	\$ 159,961,320.00	64.77%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$ 14,724,656.94	5.96%	of 100.00%
Local Agencies	\$ 55,704.74	0.02%	of 10.00%
Grand TTL Investments	\$231,547,242.09		
NOTES			
Maturities > 1 Year	\$ 138,954,035.27	56.26%	of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$250,769,093.26		

RECONCILIATION

Treasury Over/Short:	\$3,789,039.68	
Explanation:		
	\$596.22	Aud PY - Pioneer PERS
	\$2,442.60	Aud PY - Pioneer PERS
	\$15,241.75	Aud PY - PERS
	\$17,516.38	Aud PY - PERS
	\$40,262.92	Aud PY - PERS
	\$68,211.90	Aud PY - PERS
	\$143,783.71	Aud PY - PERS
	\$1,985.54	ICOE PY - CBA State Taxes
	\$2,537.81	ICOE PY - TEC State Taxes
	\$5,793.50	ICOE PY - YTHBLD State Taxes
	\$6,089.59	ICOE PY - CBA State Taxes
	\$8,221.15	ICOE PY - TEC State Taxes
	\$18,857.25	ICOE PY - YTHBLD State Taxes
	\$65,509.71	ICOE PY - LAEC Federal Taxes
	\$76,532.40	ICOE PY - YTHBLD Federal Taxes
	\$123,273.16	ICOE PY - State Taxes
	\$549,934.81	ICOE PY - Federal Taxes
	\$2,835,406.42	ICOE PY - PAYROLL
	(\$5,000,000.00)	06/28/24 CUSIP# 63873JFU9 - MATURED
	\$4,806,843.06	06/28/24 CUSIP# 63873JQQ6 - SETTLEMENT
	(\$0.20)	06/26/24 TREASURY: (2) CHECKS READ AS \$56.51 INSTEAD OF \$56.61. THE ERROR WAS NOT CAUGHT AT THE TIME OF THE OTC DEPOSIT OR BEFORE SUBMITTING THE RDC. RDC SHOULD BE TWENTY CENTS MORE; (\$569,547.28) INSTEAD OF (\$569,547.08).
	\$3,789,039.68	

EXHIBIT "A"**OUTGOING DEBIT DETAILS**

Aud PY - State Taxes, Special Dist.	(\$13.62)
Aud PY - State Taxes, Special Dist.	(\$18.77)
Aud PY - State Taxes, Special Dist.	(\$19.58)
Aud PY - State Taxes, Special Dist.	(\$30.00)
Aud PY - State Taxes, Special Dist.	(\$30.77)
Aud PY - State Taxes, Special Dist.	(\$78.62)
Aud PY - State Taxes, Special Dist.	(\$244.27)
Aud PY - State Taxes, Special Dist.	(\$281.98)
Aud PY - Federal Taxes, Special Dist.	(\$288.43)
Aud PY - Federal Taxes, Special Dist.	(\$290.40)
Aud PY - Federal Taxes, Special Dist.	(\$295.94)
Aud PY - Federal Taxes, Special Dist.	(\$527.24)
Aud PY - Federal Taxes, Special Dist.	(\$649.43)
Aud PY - Federal Taxes, Special Dist.	(\$669.14)
Aud PY - Federal Taxes, Special Dist.	(\$682.05)
Aud PY - State Taxes, Special Dist.	(\$743.67)
Aud PY - Federal Taxes, Special Dist.	(\$937.96)
Aud PY - Federal Taxes, Special Dist.	(\$976.48)
Aud PY - State Taxes, County	(\$1,346.38)
Aud PY - Federal Taxes, Special Dist.	(\$2,130.46)
Aud PY - Federal Taxes, County	(\$3,149.41)
Aud PY - Federal Taxes, Special Dist.	(\$5,005.73)
Aud PY - Federal Taxes, Special Dist.	(\$5,484.45)
Aud PY - State Taxes, County	(\$63,658.81)
Aud PY - Federal Taxes, County	(\$363,348.58)
Aud PY - CASDU, Special District	(\$50.00)
Aud PY - CASDU	(\$909.66)
Auditor - Vendor Payment	(\$1,226.68)
Auditor - Vendor Payment	(\$10,909.40)
Aud PY - Payroll, Special Dist.	(\$47,225.18)
Aud PY - Payroll, County	(\$1,051,020.87)
Aud PY - EMPOWER	(\$2,160.00)
Aud PY - VALIC	(\$2,325.00)
Aud PY - ORION	(\$5,486.79)
Aud PY - MISSION SQUARE	(\$8,288.95)
Auditor - TC31	(\$78,171.07)
Aud PY - Pioneer PERS	(\$596.22)
Aud PY - Pioneer PERS	(\$2,442.60)
Aud PY - PERS	(\$15,241.75)
Aud PY - PERS	(\$17,516.38)
Aud PY - PERS	(\$40,262.92)
Aud PY - PERS	(\$68,211.90)
Aud PY - PERS	(\$143,783.71)
ICOE PY - CBA State Taxes	(\$1,985.54)
ICOE PY - TEC State Taxes	(\$2,537.81)
ICOE PY - YTHBLD State Taxes	(\$5,793.50)
ICOE PY - CBA State Taxes	(\$6,089.59)
ICOE PY - TEC State Taxes	(\$8,221.15)
ICOE PY - YTHBLD State Taxes	(\$18,857.25)
ICOE PY - LAEC Federal Taxes	(\$65,509.71)
ICOE PY - YTHBLD Federal Taxes	(\$76,532.40)
ICOE PY - State Taxes	(\$123,273.16)
ICOE PY - Federal Taxes	(\$549,934.81)
ICOE PY - PAYROLL	(\$2,835,406.42)
TOTAL	(\$5,640,872.59)

TREASURER'S DAILY RECONCILIATION
For the Business Day of

6/28/2024

Prepared and attached by: Moana Chapman

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2024

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	235,170.96	8/19/2025	415
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	227,195.28	11/17/2026	870
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	227,195.28	11/17/2026	870
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	244,468.48	11/27/2024	150
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	241,910.00	4/30/2025	304
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	235,458.64	8/12/2025	408
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	235,143.68	8/20/2025	416
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	236,900.30	4/29/2025	303
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	227,195.28	11/17/2026	870
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	244,468.48	11/27/2024	150
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	235,525.85	5/8/2025	312
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	244,587.52	11/20/2024	143
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	235,143.68	8/20/2025	416
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	241,910.00	4/30/2025	304
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	240,557.52	3/19/2025	262
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	227,101.04	11/17/2026	870
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	244,468.48	11/27/2024	150
Sub Total / Average Certificate of Deposit - 30 %			1.112	4,214,000.00	4,214,000.00	4,024,400.47		424
Commercial Paper - 15 %								
CREDIT AGRICOLE CIB NY 0 7/22/2024	22533TGN0	10/27/2023	5.790	5,000,000.00	4,792,645.83	5,000,000.00	7/22/2024	22
MUFG BANK LTD 0 12/20/2024	62479LML6	3/28/2024	5.300	5,000,000.00	4,810,875.00	5,000,000.00	12/20/2024	173
NATIXIS NY 0 3/24/2025	63873JQQ6	6/28/2024	5.378	5,000,000.00	4,806,843.06	5,000,000.00	3/24/2025	267
Sub Total / Average Commercial Paper - 15 %			5.489	15,000,000.00	14,410,363.89	15,000,000.00		154

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,735,500.00	9/30/2025	457
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,761,720.00	12/1/2025	519
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,855,940.00	8/19/2025	415
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,740,850.00	9/23/2025	450
FHLMC 5 1/8/2027-25	3134H1NK5	1/10/2024	5.000	5,000,000.00	5,000,000.00	4,996,350.00	1/8/2027	922
FHLMC 5 12/26/2025-23	3134GYAK8	12/30/2022	5.000	3,000,000.00	3,000,000.00	2,993,820.00	12/26/2025	544
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,968,440.00	1/28/2028	1,307
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,713,850.00	11/4/2025	492
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,853,120.00	8/21/2025	417
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,831,550.00	10/28/2025	485
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,804,960.00	7/21/2025	386
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,808,040.00	7/21/2025	386
FNMA 5.2 1/10/2028-24	3135GALJ8	1/10/2024	5.200	5,000,000.00	5,000,000.00	4,975,050.00	1/10/2028	1,289
Sub Total / Average Federal Agencies - 100 %			2.307	160,000,000.00	159,961,320.00	154,992,700.00		656
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	4.800	31,000,000.00	31,000,000.00	31,000,000.00	N/A	1
Sub Total / Avg LAIF - \$ 50M			4.800	31,000,000.00	31,000,000.00	31,000,000.00		1
Money Market BMO - 5%								
BMO HARRIS BANKMM	BMOMM0670	5/23/2023	3.750	3,692,511.67	3,692,511.67	3,692,511.67	N/A	1
Sub Total / Average Money Market BMO - 5%			3.750	3,692,511.67	3,692,511.67	3,692,511.67		1
Money Market UBS - 5 %								
UBS Financial MM	UBSMM9591	6/30/2018	5.210	3,500,000.00	3,500,000.00	3,500,000.00	N/A	1
Sub Total / Average Money Market UBS - 5 %			5.210	3,500,000.00	3,500,000.00	3,500,000.00		1
Treasury Notes Bonds - 100 %								
T-Bill 0 7/25/2024	912797JT5	2/7/2024	5.128	10,000,000.00	9,768,094.44	9,965,100.00	7/25/2024	25
T-Bill 0 8/31/2024	91282CFG1	3/7/2024	1.807	5,000,000.00	4,956,562.50	4,981,000.00	8/31/2024	62
Sub Total / Avg Treasury Notes Bonds - 100 %			4.021	15,000,000.00	14,724,656.94	14,946,100.00		37
Total / Average			3.001	232,406,511.67	231,502,852.50	227,155,712.14		472

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
6/1/2024 to 6/30/2024

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 6/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 6/30/2024
OPEB	\$11,358,468.75	\$0.00	\$86,995.28	\$2,629.96	\$0.00	-\$10,222,621.00	\$1,220,213.07
Totals	\$11,358,468.75	\$0.00	\$86,995.28	\$2,629.96	\$0.00	-\$10,222,621.00	\$1,220,213.07

Investment Selection

Source	
OPEB	Moderate - Strategic Blend

Investment Objective

Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.52%	1.43%	11.92%	1.59%	5.99%	5.74%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

COUNTY OF INYO
PARS Post-Employment Benefits Trust

Account Report for the Period
7/1/2023 to 6/30/2024

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Box Drawer N
Independence, CA 93526

Account Summary

Source	Balance as of 7/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 6/30/2024
OPEB	\$0.00	\$0.00	\$17,468.24	\$0.00	\$0.00	\$10,222,621.00	\$10,240,089.24
Totals	\$0.00	\$0.00	\$17,468.24	\$0.00	\$0.00	\$10,222,621.00	\$10,240,089.24

Investment Selection

Source

OPEB County of Inyo - OPEB

Investment Objective

Source

OPEB Individual account based on Moderate - Strategic Blend. The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return		Plan's Inception Date
				3-Years	5-Years	
OPEB	0.31%					6/14/2024

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

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Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees