

COUNTY OF INYO
TREASURER-TAX COLLECTOR
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR
amcmurtrie@inyocounty.us

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: September 30, 2024
DATE: October 28, 2024

The following status report of the County Treasury as of 09-30-2024 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 533 days.

The latest PARS/OPEB and PARS/PEB investment statements are attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 09/30/2024 was \$12,077,160.81 (Principal: \$11,914,928.78 plus Contributions: \$00.00 plus Interest: \$167,419.75 less Fees: \$-5,187.68).

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION For the Business Day of: 9/30/2024			
AUDITOR BALANCES:			
Beginning "Claim on Cash in Treasury"	\$229,659,482.03		
Deposit Authorizations	\$1,666,384.59		
Checks Paid on: 9/27/2024	(\$107,468.63)	BMO HARRIS BANK	
Journal Entry:	\$0.00		
Outgoing Debits:	(\$4,695,124.89)	09-30-2024 SEE ATTACHED EXHIBIT "A" FOR OUTGOING DEBIT DETAILS	
Ending "Claim on Cash in Treasury"	\$226,523,273.10		
TREASURER BALANCES:			
CASH ON HAND:			
Drawer	\$6.05		
Vault	\$9,127.00		
CHECKS ON HAND:			
Date:			
Date:			
Date:			
Date:			
Date:			
BANK ACCOUNTS:			
BMO DDA #0407 - General Account	\$2,513,497.76		
Eastern Sierra CB #6463 - General Account	\$4,643,937.30		
Eastern Sierra CB #9764	\$1,000.00		
El Dorado Savings Bank #2107	\$31,734.87		
INVESTMENTS:			
Local Agency Investment Fund	\$ 25,000,000.00	Agency Limit	50,000,000
BMO Money Market	\$ 3,716,005.45	1.64%	of 5.00%
UBS Money Market	\$ 5,000,000.00	2.21%	of 5.00%
CDs	\$ 4,214,000.00	1.86%	of 30.00%
Commercial Paper	\$ 9,617,718.06	4.25%	of 15.00%
Corporate Obligation	\$ -	0.00%	of 30.00%
Federal Agencies	\$ 161,180,080.00	71.15%	of 100.00%
Federal Agencies-Treasury Notes/Bonds	\$ -	0.00%	of 100.00%
Local Agencies	\$ 29,179.63	0.01%	of 10.00%
Grand TTL Investments	\$208,756,983.14		
NOTES			
Maturities > 1 Year	\$ 102,180,795.27	45.11%	of 60.00%
GRAND TOTAL TREASURY BALANCE:	\$215,956,286.12		
RECONCILIATION			
Treasury Over/Short:	(\$10,566,986.98)		
Explanation:	(\$11,452.61)	09-30-24 REMOTE DEPOSIT IN TRANSIT	
	\$271,130.11	09-30-24 ICQE: CALSTERS	
	\$505,909.98	09-30-24 ICQE: CALSTERS	
	\$141,020.23	09-30-24 ICQE: PERS- CLASSIC 1949	
	\$264,422.37	09-30-24 ICQE: PERS- PEPRA 28029	
	\$2,518,860.55	09-30-24 ICQE: PAYROLL	
	\$451,541.03	09-30-24 ICQE: FEDERAL TAXES	
	\$93,950.75	09-30-24 ICQE: STATE TAXES	
	\$2,447.82	09-30-24 AUD PY: PERS- PIONEER CD- CLASSIC 969	
	\$603.56	09-30-24 AUD PY: PERS- PIONEER CD- PEPRA 27459	
	\$65,493.58	09-30-24 ICQE: LAEC FEDERAL TAXES	
	\$5,739.91	09-30-24 ICQE: COLLEGE BRIDGE	
	\$8,098.68	09-30-24 ICQE: THE EDUCATION CORPS	
	\$2,019.46	09-30-24 ICQE: COLLEGE BRIDGE	
	\$2,635.74	09-30-24 ICQE: THE EDUCATION CORPS	
	\$96,662.64	09-30-24 ICQE: YOUTHBUILD CHARTER	
	\$26,113.13	09-30-24 ICQE: YOUTHBUILD CHARTER	
	\$129.50	09-30-24 EL DORADO 2107: THE DEPOSIT WAS NOT PROCESSED DUE TO AN OVERSIGHT; THEREFORE, IT WILL BE PROCESSED ON 10-01-24.	
	\$6,939.59	09-30-24 ICQE: YOUTHBUILD CHARTER	
	(\$5,000,000.00)	09-30-24 CUSIP #3130AQD59- MATURED	
	(\$10,000,000.00)	09-30-24 BMO 0407: WITHDRAWAL LAIF DP - CONF# 1720387	
	(\$19,253.00)	09-20-24 VAULT DEPOSIT IN TRANSIT	
	(\$10,566,986.98)		

EXHIBIT "A"	
OUTGOING DEBIT DETAILS	
Aud PY - Big Pine CD	(\$850.91)
Aud PY - Independence CD	(\$831.78)
Aud PY - Pioneer CD	(\$5,183.61)
Aud PY - Lone Pine CSD	(\$2,092.50)
Aud PY - Big Pine FPD	(\$55,297.30)
Aud PY - Mt. Whitney CD	(\$634.74)
Aud PY - Olancho CSD	(\$1,841.90)
Aud PY - Lone Pine FPD	(\$12,333.95)
Aud PY - So Inyo FPD	(\$303.42)
Aud PY - Big Pine CSD	(\$295.94)
Aud PY - Independence FPD	(\$287.78)
Aud PY - Sierra Highlands CSD	(\$1,250.00)
Aud PY - Payroll, Special Dist.	(\$134,273.76)
Aud PY - Sierra Highlands CSD	(\$89.49)
Aud PY - Independence FPD	(\$30.00)
Aud PY - Big Pine CD	(\$51.71)
Aud PY - Big Pine FPD	(\$12,661.85)
Aud PY - Pioneer CD	(\$697.60)
Aud PY - Lone Pine CSD	(\$281.98)
Aud PY - Mt. Whitney CD	(\$15.78)
Aud PY - Olancho CSD	(\$25.97)
Aud PY - Lone Pine FPD	(\$2,184.21)
Aud PY - Big Pine CSD	(\$19.58)
ICOE - CALSTRS	(\$271,130.11)
ICOE - CALSTRS	(\$505,909.98)
ICOE PY - PERS	(\$141,020.23)
ICOE PY - PERS	(\$264,422.37)
ICOE PY - PAYROLL	(\$2,518,860.55)
ICOE PY - Federal Taxes	(\$451,541.03)
ICOE PY - State Taxes	(\$93,950.75)
Aud PY - Pioneer PERS	(\$2,447.82)
Aud PY - Pioneer PERS	(\$603.56)
ICOE PY - LAEC Federal Taxes	(\$65,493.58)
ICOE PY - CBA State Taxes	(\$5,739.91)
ICOE PY - TEC State Taxes	(\$8,098.68)
ICOE PY - CBA State Taxes	(\$2,019.46)
ICOE PY - TEC State Taxes	(\$2,635.74)
ICOE PY - YTHBLD Federal Taxes	(\$96,662.64)
ICOE PY - YTHBLD State Taxes	(\$26,113.13)
ICOE PY - YTHBLD State Taxes	(\$6,939.59)
TOTAL	(\$4,695,124.89)

TREASURER'S DAILY RECONCILIATION
For the Business Day of

10/1/2024

Prepared and attached by: Shawn Patton

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 9/30/2024

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	240,235.12	8/19/2025	323
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	234,513.76	11/17/2026	778
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	234,513.76	11/17/2026	778
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	246,893.92	11/27/2024	58
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	245,527.50	4/30/2025	212
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	240,334.32	8/12/2025	316
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	240,217.76	8/20/2025	324
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	240,496.90	4/29/2025	211
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	234,513.76	11/17/2026	778
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	246,893.92	11/27/2024	58
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	239,526.70	5/8/2025	220
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	246,980.72	11/20/2024	51
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	240,217.76	8/20/2025	324
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	245,527.50	4/30/2025	212
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	243,997.28	3/19/2025	170
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	234,464.16	11/17/2026	778
VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	246,893.92	11/27/2024	58
Sub Total / Average Certificate of Deposit - 30 %			1.112	4,214,000.00	4,214,000.00	4,101,748.76		332
Commercial Paper - 15 %								
MUFG BANK LTD 0 12/20/2024	62479LML6	3/28/2024	5.300	5,000,000.00	4,810,875.00	5,000,000.00	12/20/2024	81
NATIXIS NY 0 3/24/2025	63873JQQ6	6/28/2024	5.378	5,000,000.00	4,806,843.06	5,000,000.00	3/24/2025	175
Sub Total / Average Commercial Paper - 15 %			5.339	10,000,000.00	9,617,718.06	10,000,000.00		128
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,987,970.00	11/4/2024	35
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,959,020.00	1/27/2025	119
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,889,420.00	10/21/2025	386
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,900,850.00	10/22/2025	387
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,881,440.00	8/12/2025	316
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,836,400.00	9/16/2025	351
FFCB 3.875 4/26/2027	3133EPGT6	4/26/2023	3.875	2,000,000.00	2,000,000.00	2,013,020.00	4/26/2027	938

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FFCB 4.5 8/14/2026	3133EPSW6	8/14/2023	4.500	3,000,000.00	3,000,000.00	3,047,130.00	8/14/2026	683
FFCB 4.625 10/23/2028	3133ERCF6	4/25/2024	4.672	5,000,000.00	4,990,500.00	5,196,250.00	10/23/2028	1,484
FFCB 4.875 10/1/2024	3133EPV77	1/12/2024	4.875	5,000,000.00	5,000,000.00	5,000,000.00	10/1/2024	1
FFCB 5.39 7/23/2029-25	3133ERLU3	8/1/2024	5.390	5,000,000.00	5,000,000.00	5,007,800.00	7/23/2029	1,757
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,928,700.00	1/28/2025	120
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,776,850.00	3/16/2026	532
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,972,740.00	1/29/2025	121
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,919,900.00	6/30/2025	273
FHLB 1 12/30/2024-22	3130AQFN8	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,974,500.00	12/30/2024	91
FHLB 1 12/30/2024-22	3130AQ4Z3	12/30/2021	1.000	3,000,000.00	3,000,000.00	2,972,760.00	12/30/2024	91
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,811,400.00	6/30/2026	638
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,869,200.00	12/22/2025	448
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,920,680.00	4/28/2026	575
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,858,550.00	12/22/2026	813
FHLB 4.375 6/9/2028	3130AWMN7	8/14/2023	4.260	2,000,000.00	2,009,920.00	2,052,740.00	6/9/2028	1,348
FHLB 4.5 3/9/2029	3130AVBD3	4/25/2024	4.680	5,000,000.00	4,960,900.00	5,183,000.00	3/9/2029	1,621
FHLB 5 7/28/2026-23	3130AUMR2	1/30/2023	5.000	3,000,000.00	3,000,000.00	2,998,470.00	7/28/2026	666
FHLB 5.1 4/24/2028-24	3134GYQ54	4/24/2023	5.100	5,000,000.00	5,000,000.00	5,000,900.00	4/24/2028	1,302
FHLB 5.38 7/24/2028-25	3130B0ZF9	4/24/2024	5.380	5,000,000.00	5,000,000.00	5,031,950.00	7/24/2028	1,393
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	8.316	3,000,000.00	3,000,000.00	2,884,530.00	6/16/2026	624
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,890,320.00	11/12/2025	408
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,847,800.00	9/30/2025	365
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,858,280.00	12/1/2025	427
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,905,740.00	8/19/2025	323
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,827,100.00	9/23/2025	358
FHLMC 4.125 8/6/2029-25	3134HACR2	8/8/2024	4.373	5,340,000.00	5,281,260.00	5,332,844.40	8/6/2029	1,771
FHLMC 4.125 8/6/2029-25	3134HACR2	8/9/2024	4.407	5,000,000.00	4,937,500.00	4,993,300.00	8/6/2029	1,771
FHLMC 5 1/8/2027-25	3134H1NK5	1/10/2024	5.000	5,000,000.00	5,000,000.00	5,007,250.00	1/8/2027	830
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,997,600.00	1/28/2028	1,215
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,830,250.00	11/4/2025	400
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,903,520.00	8/21/2025	325
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,900,820.00	10/28/2025	393
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,884,840.00	7/21/2025	294
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,887,400.00	7/21/2025	294
FNMA 5.2 1/10/2028-24	3135GALJ8	1/10/2024	5.200	5,000,000.00	5,000,000.00	5,000,900.00	1/10/2028	1,197
Sub Total / Average Federal Agencies - 100 %			2.498	161,340,000.00	161,180,080.00	158,944,134.40		708
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	4.575	35,000,000.00	35,000,000.00	35,000,000.00	N/A	1
Sub Total / Average LAIF - \$ 50M			4.575	35,000,000.00	35,000,000.00	35,000,000.00		1
Money Market BMO - 5%								
BMO HARRIS BANKMM	BMOMM0670	5/23/2023	3.290	3,726,867.15	3,726,867.15	3,726,867.15	N/A	1
Sub Total / Average Money Market BMO - 5%			3.290	3,726,867.15	3,726,867.15	3,726,867.15		1

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Money Market UBS - 5 %								
UBS Financial MM	UBSMM9591	6/30/2018	5.020	5,000,000.00	5,000,000.00	5,000,000.00	N/A	1
Sub Total / Average Money Market UBS - 5 %			5.020	5,000,000.00	5,000,000.00	5,000,000.00		1
Total / Average			3.003	219,280,867.15	218,738,665.21	216,772,750.31		533

COUNTY OF INYO
PARS OPEB Trust Program

Account Report for the Period
9/1/2024 to 9/30/2024

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary							
Source	Beginning Balance as of 9/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 9/30/2024
OPEB	\$1,191.56	\$0.00	\$10.41	\$38.98	\$0.00	-\$1,191.56	-\$28.57
Totals	\$1,191.56	\$0.00	\$10.41	\$38.98	\$0.00	-\$1,191.56	-\$28.57

Investment Selection	
Source	
OPEB	Moderate - Strategic Blend

Investment Objective	
Source	
OPEB	The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return							
Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB							

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value
Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees

COUNTY OF INYO
PARS Post-Employment Benefits Trust

Account Report for the Period
9/1/2024 to 9/30/2024

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Box Drawer N
Independence, CA 93526

Account Summary

Source	Balance as of 9/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 9/30/2024
OPEB	\$11,913,737.22	\$0.00	\$167,409.34	\$5,148.74	\$0.00	\$1,191.56	\$12,077,189.38
Totals	\$11,913,737.22	\$0.00	\$167,409.34	\$5,148.74	\$0.00	\$1,191.56	\$12,077,189.38

Investment Selection

Source
OPEB County of Inyo - OPEB

Investment Objective

Source
OPEB Individual account based on Moderate - Strategic Blend. The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	1.41%	5.55%	21.03%	3.61%	6.85%	6.35%	6/16/2010

Information as provided by US Bank, Trustee for PARS: Not FDIC Insured: No Bank Guarantee: May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees