

TREASURY OVERSIGHT COMMITTEE

PURPOSE: Established as required by, and in conformity with, the provisions of Article Six of Chapter Five of Part Three of Division Two of Title Three of the California Code Section 27130. On January 1, 2006, Government Code Section 27131 lifted the mandate and made the committee optional. The Board of Supervisors has decided to keep the Committee intact through the Inyo County Investment Policy.

ESTABLISHED: Ordinance 970, May 28, 1996

COMPOSITION: The Committee requires a minimum of three (3) members in accordance with both California Government Code and County Code to operate as a Committee and conduct business. Members to be nominated by the Treasurer and confirmed by the Board of Supervisors and the confirmation shall be done by Resolution. Membership shall consist of: the county treasurer; the county auditor, auditor-controller, or finance director, as the case may be; a representative appointed by the county board of supervisors; the county superintendent of schools or his or her designee; a representative selected by a majority of the presiding officers of the governing bodies of the school districts and community college districts in the county; a representative selected by a majority of the presiding officers of the legislative bodies of the special districts in the county that are required or authorized to deposit funds in the county treasury; up to five other members of the public - a majority of the other public members shall have expertise in, or an academic background in, public finance and the other public members shall be economically diverse and bipartisan in political registration.

TERM: Two-Year Terms, per Ordinance 970, Ordinance 1010 and confirmed by Resolution 96-24

MEMBERS:

- | | <u>Term</u> |
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| 1. Amy Shepherd
Inyo County Auditor-Controller
Independence, CA 93526 | At the Pleasure of the Board |
| 2. Robert Sharp
Representing Public | At the Pleasure of the Board |
| 3. Chief Damon Carrington
Big Pine Volunteer Fire Department | At the Pleasure of the Board |

Staff: Treasurer-Tax Collector Christie Martindale, (760) 878-0310