COUNTY OF INYO
TREASURER-TAX COLLECTOR
168 NORTH EDWARDS STREET
POST OFFICE DRAWER O
INDEPENDENCE, CA 93526-0614
(760) 878-0312 • (760) 878-0311 FAX
inyottc@inyocounty.us

CHRISTIE MARTINDALE
TREASURER-TAX COLLECTOR
cmartindale@inyocounty.us

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Christie Martindale, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: 12-31-2024
DATE: March 7, 2025

The following status report of the County Treasury as of 12-31-2024 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 576 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of: 12-31-2024 was $11,879,726.07 (Principal: $12,183,702.39 plus Contributions: $00.00 plus Interest: $-298,718.17 less Fees: $-5,258.15.

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION
For the Business Day of:
12/30/2024

AUDITOR BALANCES:

Beginning "Claim on Cash in Treasury"		$242,610,249.07	
Deposit Authorizations		$3,297,419.81	
Checks Paid on:	12/27/2024	($315,685.19)	
Journal Entry:		$0.00	
Outgoing Debits:		($81,896.37)	12/30/24 AUD PY: STATE TAXES
		($422,553.12)	12/30/24 AUD PY: FEDERAL TAXES
		($33,903.00)	12/30/24 AUD: VENDOR PAYMENT
		($44,553.95)	12/30/24 AUD PY: COUNTY PAYROLL
		($45,746.20)	12/30/24 AUD PY: SPECIAL DISTRICT PY
		($74,001.57)	12/30/24 AUD: CORP VENDOR PAYMENT
		($295,975.21)	12/30/24 ICOE PY: CALSTRS
		($551,791.12)	12/30/24 ICOE PY: CALSTRS
		($2,716.88)	12/30/24 ICOE PY: TEC - SDI
		($1,964.66)	12/30/24 ICOE PY: CBA - SDI
		($8,628.32)	12/30/24 ICOE PY: TEC - PIT
		($5,775.51)	12/30/24 ICOE PY: CBA - PIT
		($65,758.66)	12/30/24 ICOE PY: LAEC - FEDERAL TAXES
		($150,225.49)	12/30/24 ICOE PY: PERS - CLASSIC
		($285,643.68)	12/30/24 ICOE PY: PERS - PEPRA
		($6,805.24)	12/30/24 ICOE PY: YTHBLD - SDI
		($23,843.82)	12/30/24 ICOE PY: YTHBLD - PIT
		($91,475.90)	12/30/24 ICOE PY: YTHBLD - FEDERAL TAXES
		($117,617.06)	12/30/24 ICOE PY: STATE TAXES
		($526,259.15)	12/30/24 ICOE PY: FEDERAL TAXES
		($2,765,763.82)	12/30/24 ICOE PY: PAYROLL
Ending "Claim on Cash in Treasury"		$239,989,084.96	

TREASURER BALANCES:

CASH ON HAND:				
Drawer	$5.39			
Vault	$8,261.50			
CHECKS ON HAND:				
Date:				
Date:				
Date:				
Date:				
Date:				
BANK ACCOUNTS:				
BMO DDA #0407 - General Account	$4,736,386.77			
Eastern Sierra CB #6463 - General Account	$2,912,278.91			
Eastern Sierra CB #9764	$1,000.00			
El Dorado Savings Bank #2107	$14,165.05			
INVESTMENTS:			*Agency*	*Limit*
Local Agency Investment Fund	$ 25,000,000.00			50,000,000
BMO Money Market	$ 3,746,890.46		*1.56%*	of 5.00%
UBS Money Market	$ 5,000,000.00		*2.08%*	of 5.00%
CDs	$ 3,222,000.00		*1.34%*	of 30.00%
Commercial Paper	$ 29,990,766.68		*12.50%*	of 15.00%
Corporate Obligation	$ -		*0.00%*	of 30.00%
Federal Agencies	$ 162,180,080.00		*67.58%*	of 100.00%
Federal Agencies-Treasury Notes/Bonds	$ -		*0.00%*	of 100.00%
Local Agencies	$ 1,700,000.00		*0.71%*	of 10.00%
Grand TTL Investments	$230,839,737.14			
NOTES				
Maturities > 1 Year	$ 103,180,100.83		*42.99%*	of 60.00%
GRAND TOTAL TREASURY BALANCE:	$238,511,834.76			

RECONCILIATION

Treasury Over/Short:	($1,477,250.20)	
Explanation:	($377,464.96)	12/30/24 REMOTE DEPOSIT IN TRANSIT
	($38.76)	12/30/24 REMOTE DEPOSIT IN TRANSIT
	($3,000,000.00)	12/30/24 CUSIP# 3130AQ4Z3 - MATURED
	($3,000,000.00)	12/30/24 CUSIP# 3130AQFN8 - MATURED
	$295,975.21	12/30/24 ICOE PY: CALSTRS
	$551,791.12	12/30/24 ICOE PY: CALSTRS
	$2,716.88	12/30/24 ICOE PY: TEC - SDI
	$1,964.66	12/30/24 ICOE PY: CBA - SDI
	$8,628.32	12/30/24 ICOE PY: TEC - PIT
	$5,775.51	12/30/24 ICOE PY: CBA - PIT
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	$91,475.90	12/30/24 ICOE PY: YTHBLD - FEDERAL TAXES
	$117,617.06	12/30/24 ICOE PY: STATE TAXES
	$526,259.15	12/30/24 ICOE PY: FEDERAL TAXES
	$2,765,763.82	12/30/24 ICOE PY: PAYROLL
	$9.00	12/23/24 TREASURY RDC ERROR: TTC - M.W. SMITH PMT, CK# 231, FOR $2,300.61 WAS DEPOSITED AS $2,309.61.
($38.76)		12/26/24 BMO 0407: RDC REJECTED - ILLEGIBLE IMAGE
	($1,477,250.20)	

Prepared By: *Kurt Hendricks*

Inyo County

Portfolio Holdings

Compliance Report | by Investment Policy

Report Format: By Transaction

Group By: Asset Category

Average By: Face Amount / Shares

Portfolio / Report Group: All Portfolios

As of 12/31/2024

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Certficate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	242,296.00	8/19/2025	231
CAPITAL ONE BANK USA NA 1.1 11/17/2026	14042TDW4	11/17/2021	1.100	248,000.00	248,000.00	235,101.52	11/17/2026	686
CAPITAL ONE NA 1.1 11/17/2026	14042RQB0	11/17/2021	1.100	248,000.00	248,000.00	235,101.52	11/17/2026	686
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	247,540.00	4/30/2025	120
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	242,474.56	8/12/2025	224
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	242,271.20	8/20/2025	232
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	242,530.40	4/29/2025	119
GOLDMAN SACHS BANK USA 1.1 11/17/2026	38149MK51	11/17/2021	1.100	248,000.00	248,000.00	235,101.52	11/17/2026	686
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	241,900.75	5/8/2025	128
NORTHEAST COMMUNITY BANK 0.45 8/20/20	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	242,271.20	8/20/2025	232
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	247,540.00	4/30/2025	120
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	246,224.32	3/19/2025	78
UBS BANK NA 1.1 11/17/2026	90348JW97	11/17/2021	1.100	248,000.00	248,000.00	235,002.32	11/17/2026	686
Average Certficate of Deposit - 30 %			**0.881**	**3,222,000.00**	**3,222,000.00**	**3,135,355.31**		**325**
Commercial Paper - 15 %								
CREDIT AGRICOLE CIB NY 0 7/18/2025	22533TUJ3	10/22/2024	4.475	6,000,000.00	5,805,871.67	5,854,620.00	7/18/2025	199
CREDIT AGRICOLE CIB NY 0 7/25/2025	22533TUR5	11/4/2024	4.407	9,000,000.00	8,719,247.50	9,000,000.00	7/25/2025	206
MUFG BANK LTD 0 8/21/2025	62479LVM4	12/20/2024	4.429	5,000,000.00	4,854,277.78	5,000,000.00	8/21/2025	233
NATIXIS NY 0 3/24/2025	63873JQQ6	6/28/2024	5.378	5,000,000.00	4,806,843.06	5,000,000.00	3/24/2025	83
NATIXIS NY 0 7/18/2025	63873JUJ7	10/22/2024	4.507	6,000,000.00	5,804,526.67	5,854,680.00	7/18/2025	199
Average Commercial Paper - 15 %			**4.600**	**31,000,000.00**	**29,990,766.68**	**30,709,300.00**		**188**

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
Federal Agencies - 100 %								
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,991,930.00	1/27/2025	27
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,908,380.00	10/21/2025	294
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,911,350.00	10/22/2025	295
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,908,280.00	8/12/2025	224
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,870,400.00	9/16/2025	259
FFCB 3.875 4/26/2027	3133EPGT6	4/26/2023	3.875	2,000,000.00	2,000,000.00	1,982,480.00	4/26/2027	846
FFCB 4 10/21/2027-26	3133ERXY2	10/21/2024	4.000	5,000,000.00	5,000,000.00	4,945,400.00	10/21/2027	1,024
FFCB 4.5 8/14/2026	3133EPSW6	8/14/2023	4.500	3,000,000.00	3,000,000.00	3,012,690.00	8/14/2026	591
FFCB 4.625 10/23/2028	3133ERCF6	4/25/2024	4.672	5,000,000.00	4,990,500.00	5,044,200.00	10/23/2028	1,392
FFCB 5.39 7/23/2029-25	3133ERLU3	8/1/2024	5.390	5,000,000.00	5,000,000.00	5,000,950.00	7/23/2029	1,665
FHLB 0.52 1/28/2025-22	3130ANEJ5	7/28/2021	0.520	5,000,000.00	5,000,000.00	4,986,050.00	1/28/2025	28
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,796,350.00	3/16/2026	440
FHLB 0.75 1/29/2025-21	3130ALY65	4/29/2021	0.750	2,000,000.00	2,000,000.00	1,994,540.00	1/29/2025	29
FHLB 0.75 6/30/2025-21	3130AMX31	6/30/2021	0.750	3,000,000.00	3,000,000.00	2,949,300.00	6/30/2025	181
FHLB 1 6/30/2026-21	3130AMT28	6/30/2021	1.000	4,000,000.00	4,000,000.00	3,809,440.00	6/30/2026	546
FHLB 1.2 12/22/2025-22	3130AQ5D1	12/22/2021	1.200	4,000,000.00	4,000,000.00	3,882,480.00	12/22/2025	356
FHLB 1.2 4/28/2026-21	3130ALXP4	4/28/2021	1.200	2,000,000.00	2,000,000.00	1,921,100.00	4/28/2026	483
FHLB 1.55 12/22/2026-22	3130AQ5C3	12/22/2021	1.550	3,000,000.00	3,000,000.00	2,842,410.00	12/22/2026	721
FHLB 4.15 10/23/2028-26	3130B3DP5	10/23/2024	4.150	5,000,000.00	5,000,000.00	4,945,750.00	10/23/2028	1,392
FHLB 4.375 6/9/2028	3130AWMN7	8/14/2023	4.260	2,000,000.00	2,009,920.00	2,001,040.00	6/9/2028	1,256
FHLB 4.5 3/9/2029	3130AVBD3	4/25/2024	4.680	5,000,000.00	4,960,900.00	5,014,950.00	3/9/2029	1,529
FHLB 5.38 7/24/2028-25	3130B0ZF9	4/24/2024	5.380	5,000,000.00	5,000,000.00	5,023,050.00	7/24/2028	1,301
FHLB Step 6/16/2026-21	3130AMR46	6/16/2021	2.910	3,000,000.00	3,000,000.00	2,884,590.00	6/16/2026	532
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,907,060.00	11/12/2025	316
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,866,700.00	9/30/2025	273
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,871,040.00	12/1/2025	335
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,931,090.00	8/19/2025	231
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,870,300.00	9/23/2025	266
FHLMC 4.125 8/6/2029-25	3134HACR2	8/8/2024	4.373	5,340,000.00	5,281,260.00	5,232,345.60	8/6/2029	1,679
FHLMC 4.125 8/6/2029-25	3134HACR2	8/9/2024	4.407	5,000,000.00	4,937,500.00	4,899,200.00	8/6/2029	1,679
FHLMC 4.151 10/26/2029-27	3134HAM67	12/10/2024	4.151	10,000,000.00	10,000,000.00	9,801,400.00	10/26/2029	1,760

Description	CUSIP	Settlement Date	YTM	Face Amount	Cost Value	Market Value	Maturity Date	Days To Maturity
FHLMC 4.342 10/22/2027-25	3134HATV5	10/22/2024	4.342	5,000,000.00	5,000,000.00	4,987,650.00	10/22/2027	1,025
FHLMC 5 1/8/2027-25	3134H1NK5	1/10/2024	5.000	5,000,000.00	5,000,000.00	5,000,150.00	1/8/2027	738
FHLMC 5 10/23/2028-25	3134HATK9	10/23/2024	5.000	3,000,000.00	3,000,000.00	2,992,890.00	10/23/2028	1,392
FHLMC 5.05 1/28/2028-23	3134GYF64	1/30/2023	5.050	4,000,000.00	4,000,000.00	3,999,840.00	1/28/2028	1,123
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,845,950.00	11/4/2025	308
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,929,320.00	8/21/2025	233
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,912,610.00	10/28/2025	301
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,919,600.00	7/21/2025	202
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,921,200.00	7/21/2025	202
Average Federal Agencies - 100 %			**2.510**	**162,340,000.00**	**162,180,080.00**	**159,515,455.60**		**774**
Local Agency Investment Fund - $ 50M								
LAIF LGIP	LAIF4000	9/30/2018	4.434	25,000,000.00	25,000,000.00	25,000,000.00	N/A	1
Avg Local Agency Investment Fund - $ 50M			**4.434**	**25,000,000.00**	**25,000,000.00**	**25,000,000.00**		**1**
Money Market BMO - 5%								
BMO HARRIS BANKMM	BMOMM0670	5/23/2023	3.102	3,756,736.54	3,756,736.54	3,756,736.54	N/A	1
Average Money Market BMO - 5%			**3.102**	**3,756,736.54**	**3,756,736.54**	**3,756,736.54**		**1**
Money Market UBS - 5 %								
UBS Financial MM	UBSMM9591	6/30/2018	4.420	5,000,000.00	5,000,000.00	5,000,000.00	N/A	1
Average Money Market UBS - 5 %			**4.420**	**5,000,000.00**	**5,000,000.00**	**5,000,000.00**		**1**
Total / Average			**3.029**	**230,318,736.54**	**229,149,583.22**	**227,116,847.45**		**576**

PARS. PUBLIC AGENCY RETIREMENT SERVICES

COUNTY OF INYO
PARS Post-Employment Benefits Trust

Account Report for the Period
12/1/2024 to 12/31/2024

Nathan Greenberg
County Administrative Officer
County of Inyo
P.O. Box Drawer N
Independence, CA 93526

Account Summary

Source	Balance as of 12/1/2024	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 12/31/2024
OPEB	$12,183,702.39	$0.00	-$298,718.17	$5,258.15	$0.00	$0.00	$11,879,726.07
Totals	$12,183,702.39	$0.00	-$298,718.17	$5,258.15	$0.00	$0.00	$11,879,726.07

Investment Selection

Source	
OPEB	County of Inyo - OPEB

Investment Objective

Source	
OPEB	Individual account based on Moderate - Strategic Blend. The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

				Annualized Return			
Source	1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Plan's Inception Date
OPEB	-2.45%	-1.50%	9.15%	2.02%	5.60%	6.02%	6/16/2010

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees