

COUNTY OF INYO
TREASURER-TAX COLLECTOR
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INDEPENDENCE, CA 93526-0614
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ALISHA McMURTRIE
TREASURER-TAX COLLECTOR

TO: Honorable Members of the Inyo County Board of Supervisors
FROM: Alisha McMurtrie, Treasurer-Tax Collector
SUBJECT: Report of the Status of the Inyo County Treasury as of: March 31, 2021
DATE: April 15, 2021

The following status report of the County Treasury as of 03-31-2021 is provided pursuant to the provisions of Section 53646(b) of the Government Code.

The attached copy of the "Treasurer's Daily Reconciliation" provides a breakdown of the dollar amount of the Treasury assets by depository for monetary assets and by issuer for securities.

The attached copy of the custody statement from TRACKER, a Division of C2, LLC reflects, among other things, the following information regarding each security held: issuer, maturity date; CUSIP number; face amount; cost basis; and market value (calculated by Merrill Lynch).

The weighted average maturity of the investments of the Treasury was 862 days.

The latest PARS/OPEB investment statement is attached for reference.

It is anticipated that the County Treasury will be able to meet the liquidity requirements of its pooled participants for the next six months.

The investment portfolio is in compliance with the Inyo County Treasury Investment Policy.

NOTES: Regarding Inyo County's monetary assets held outside the County Treasury:

- Various Inyo County Departments and treasury pool participants maintain and administer bank checking accounts outside the County Treasury.
- Inyo County's PARS relationship for our OPEB investment began in June 2010. To date: the PARS balance as of:03/31/2021 was \$9,473,073.94 (Principal: \$9,396,160.62 plus Contributions: \$00.00 plus Interest: \$79,238.97 less Fees: \$-2,325.65)

C: Members of the Inyo County Treasury Oversight Committee

TREASURER'S DAILY RECONCILIATION				
For the Business Day of: 3/31/2021				
AUDITOR BALANCES:				
Beginning "Claim on Cash in Treasury"		\$180,469,172.42		
Deposit Authorizations		\$1,578,490.39		
Checks Paid on:	03/30/21	(\$289,574.99)		
Journal Entry:		\$0.00		
Outgoing Debits:		(\$3,194,757.48)	03-31-2021 SEE ATTACHED EXHIBIT "A" FOR OUTGOING WIRE DETAILS	
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Prepared By: *Melissa Chapman*

Inyo County
Portfolio Holdings
Compliance Report | by Investment Policy
Report Format: By Transaction
Group By: Asset Category
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2021

Description	CUSIP/Ticker	Settlement Date	YTM @ Cost	Face Amount/Shares	Cost Value	Market Value	Maturity Date	Days To Maturity
Certificate of Deposit - 30 %								
1ST FINANCIAL BANK USA 0.45 8/19/2025	32022RNT0	8/19/2020	0.450	248,000.00	248,000.00	245,961.44	8/19/2025	1,602
ALLY BANK 0.9 3/13/2023	02007GMY6	3/12/2020	0.900	248,000.00	248,000.00	251,618.32	3/13/2023	712
AMERICAN COMMERCE BANK 0.9 3/27/2024	02519TBA3	3/27/2020	0.900	248,000.00	248,000.00	252,325.12	3/27/2024	1,092
American Express UT 2.45 4/5/2022	02587DN38	4/5/2017	2.450	248,000.00	248,000.00	253,919.76	4/5/2022	370
Apex Bank 1.5 10/12/2021	03753XAQ3	10/12/2016	1.500	248,000.00	248,000.00	249,912.08	10/12/2021	195
Belmont Savings Bank MA 2.15 3/21/2022	080515BV0	3/20/2017	2.150	248,000.00	248,000.00	253,026.96	3/21/2022	355
BERKSHIRE BANK 1 10/20/2022	084601XL2	4/24/2020	1.000	250,000.00	250,000.00	253,405.00	10/20/2022	568
BMO HARRIS BANK NA 1.05 4/23/2021	05581W7G4	4/24/2020	1.050	250,000.00	250,000.00	250,160.00	4/23/2021	23
CELTIC BANK 1.85 11/27/2024	15118RTC1	11/27/2019	1.850	248,000.00	248,000.00	260,665.36	11/27/2024	1,337
CENTERSTATE BANK 1.25 4/30/2025	15201QDE4	4/30/2020	1.250	250,000.00	250,000.00	257,197.50	4/30/2025	1,491
Citibank National SD 3.4 1/9/2024	17312QZ36	1/9/2019	3.400	245,000.00	245,000.00	266,128.80	1/9/2024	1,014
Discover Bank DE 1.75 11/2/2021	254672M39	11/2/2016	1.750	245,000.00	245,000.00	247,006.55	11/2/2021	216
EAST BOSTON SAVINGS BANK 0.45 8/12/2025	27113PDP3	8/12/2020	0.450	248,000.00	248,000.00	246,040.80	8/12/2025	1,595
ENERBANK USA 1.8 11/22/2023	29278TMN7	11/27/2019	1.800	248,000.00	248,000.00	258,063.84	11/22/2023	966
FIRST CAROLINA BANK 0.45 8/20/2025	31944MBB0	8/20/2020	0.450	248,000.00	248,000.00	245,949.04	8/20/2025	1,603
FLAGSTAR BANK 1.15 4/29/2025	33847E3D7	4/29/2020	1.150	245,000.00	245,000.00	251,071.10	4/29/2025	1,490
GREENSTATE CREDIT UNION 0.4 8/18/2023	39573LAP3	8/18/2020	0.400	248,000.00	248,000.00	249,068.88	8/18/2023	870
Jefferson Financial LA 2.2 11/22/2021	474067AJ4	11/22/2017	2.200	248,000.00	248,000.00	251,424.88	11/22/2021	236
LIVE OAK BANKING COMPANY 1.85 11/27/2024	538036GU2	11/27/2019	1.850	248,000.00	248,000.00	260,665.36	11/27/2024	1,337
LUANA SAVINGS BANK 0.6 5/8/2025	549104PQ4	5/8/2020	0.600	245,000.00	245,000.00	245,561.05	5/8/2025	1,499
MEDALLION BANK 1.2 4/30/2024	58404DGU9	4/30/2020	1.200	250,000.00	250,000.00	256,652.50	4/30/2024	1,126
Mercantil Commercial FL 1.65 6/24/2021	58733ACY3	6/24/2016	1.650	248,000.00	248,000.00	248,907.68	6/24/2021	85
MERRICK BANK 1.75 11/29/2022	59013KEA0	11/29/2019	1.750	248,000.00	248,000.00	254,653.84	11/29/2022	608
Morgan Stanley Bank UT 2.65 2/8/2023	61747MJ77	2/8/2018	2.650	248,000.00	248,000.00	259,524.56	2/8/2023	679
MORGAN STANLEY PRIVATE BANK NA 1.9 11/20/2024	61760A3B3	11/27/2019	1.900	248,000.00	248,000.00	261,067.12	11/20/2024	1,330
Mountain America UT 2.4 11/30/2022	62384RAD8	11/30/2017	2.400	248,000.00	248,000.00	257,347.12	11/30/2022	609
NORTHEAST COMMUNITY BANK 0.45 8/20/2025	664122AF5	8/20/2020	0.450	248,000.00	248,000.00	245,949.04	8/20/2025	1,603
PACIFIC WETERN BANK 1.25 4/30/2025	69506YRL5	4/30/2020	1.250	250,000.00	250,000.00	257,197.50	4/30/2025	1,491
Privatebank & Trust 1.5 5/26/2021	74267GVG9	5/26/2016	1.500	248,000.00	248,000.00	248,597.68	5/26/2021	56
SOMERSET TRUST CO 1 3/19/2025	835104BZ2	3/19/2020	1.000	248,000.00	248,000.00	252,855.84	3/19/2025	1,449
State Bank India NY 2.35 2/24/2022	8562846J8	2/24/2017	2.350	248,000.00	248,000.00	253,096.40	2/24/2022	330
TOWNBANK1.15 4/29/2022	89214PCQ0	4/29/2020	1.150	250,000.00	250,000.00	252,845.00	4/29/2022	394
UBS Bank UT 1.65 6/7/2021	90348JAR1	6/7/2016	1.650	248,000.00	248,000.00	248,714.24	6/7/2021	68
United Community Bank GA 2.05 3/1/2022	90984P5A9	3/1/2017	2.050	248,000.00	248,000.00	252,528.48	3/1/2022	335

VIRIVA FCU 1.85 11/27/2024	92823NAA9	11/27/2019	1.850	248,000.00	248,000.00	260,665.36	11/27/2024	1,337
Sub Total / Average Certificate of Deposit - 30 %			1.495	8,680,000.00	8,680,000.00	8,859,774.20		859
Commercial Paper - 15 %								
MUFG BANK LTD 0 10/4/2021	62479LX42	1/8/2021	0.200	5,000,000.00	4,992,527.78	4,995,600.00	10/4/2021	187
NATIXIS NY 0 12/17/2021	63873JZH6	3/26/2021	0.170	5,000,000.00	4,993,719.44	4,993,500.00	12/17/2021	261
NATIXIS NY 0 7/28/2021	63873JUU2	3/12/2021	0.090	6,000,000.00	5,997,930.00	5,996,640.00	7/28/2021	119
Sub Total / Average Commercial Paper - 15 %			0.150	16,000,000.00	15,984,177.22	15,985,740.00		185
Federal Agencies - 100 %								
FFCB 0.44 11/4/2024-21	3133EMFP2	11/4/2020	0.440	3,000,000.00	3,000,000.00	2,987,160.00	11/4/2024	1,314
FFCB 0.47 1/27/2025-21	3133EMER9	10/27/2020	0.470	3,000,000.00	3,000,000.00	2,956,620.00	1/27/2025	1,398
FFCB 0.52 10/21/2025-21	3133EMDZ2	10/21/2020	0.520	3,000,000.00	3,000,000.00	2,930,400.00	10/21/2025	1,665
FFCB 0.53 10/22/2025-21	3133EMEC2	10/22/2020	0.530	3,000,000.00	3,000,000.00	2,941,560.00	10/22/2025	1,666
FFCB 0.53 8/12/2025-22	3133EL3P7	8/12/2020	0.530	4,000,000.00	4,000,000.00	3,929,480.00	8/12/2025	1,595
FFCB 0.55 9/16/2025-21	3133EL7K4	9/16/2020	0.550	5,000,000.00	5,000,000.00	4,876,750.00	9/16/2025	1,630
FFCB 1.2 4/1/2024-21	3133ELVA9	4/1/2020	1.200	2,000,000.00	2,000,000.00	2,000,000.00	4/1/2024	1,097
FFCB 1.68 11/22/2023-21	3133ELAN4	11/22/2019	1.680	2,000,000.00	2,000,000.00	2,017,480.00	11/22/2023	966
FFCB 2.3 6/7/2023-21	3133EKNY8	6/7/2019	2.300	2,000,000.00	2,000,000.00	2,007,780.00	6/7/2023	798
FFCB 2.8 12/17/2021	3133EJ3B3	12/17/2018	2.800	5,000,000.00	5,000,000.00	5,097,100.00	12/17/2021	261
FHLB 0.55 7/30/2024-20	3130AJUN7	7/30/2020	0.550	3,000,000.00	3,000,000.00	3,000,030.00	7/30/2024	1,217
FHLB 0.7 3/16/2026-22	3130ALEP5	3/16/2021	0.700	5,000,000.00	5,000,000.00	4,917,350.00	3/16/2026	1,811
FHLB 0.74 4/29/2024-21	3130AJJR1	4/29/2020	0.740	3,000,000.00	3,000,000.00	2,993,370.00	4/29/2024	1,125
FHLB 1.07 3/30/2026-21	3130ALS96	3/30/2021	1.070	3,000,000.00	3,000,000.00	2,990,280.00	3/30/2026	1,825
FHLB 1.875 11/29/2021	3130AABG2	12/28/2016	2.119	2,000,000.00	1,977,324.00	2,023,820.00	11/29/2021	243
FHLMC 0.5 6/24/2024-21	3134GV2J6	6/24/2020	0.500	3,000,000.00	3,000,000.00	3,000,510.00	6/24/2024	1,181
FHLMC 0.6 11/12/2025-21	3134GXBM5	11/17/2020	0.600	3,000,000.00	3,000,000.00	2,969,910.00	11/12/2025	1,687
FHLMC 0.6 9/30/2025-21	3134GWTG1	9/30/2020	0.600	5,000,000.00	5,000,000.00	4,884,850.00	9/30/2025	1,644
FHLMC 0.62 12/1/2025-21	3134GXDM3	12/1/2020	0.620	4,000,000.00	4,000,000.00	3,910,920.00	12/1/2025	1,706
FHLMC 0.625 8/19/2025-21	3134GWQN9	8/19/2020	0.625	3,000,000.00	3,000,000.00	2,966,310.00	8/19/2025	1,602
FHLMC 0.625 9/23/2025-20	3134GWP75	9/23/2020	0.625	5,000,000.00	5,000,000.00	4,959,200.00	9/23/2025	1,637
FHLMC 0.68 7/21/2025-21	3134GV2N7	7/21/2020	0.680	2,000,000.00	2,000,000.00	1,990,760.00	7/21/2025	1,573
FNMA 0.55 11/4/2025-22	3135GA2N0	11/4/2020	0.550	5,000,000.00	5,000,000.00	4,914,500.00	11/4/2025	1,679
FNMA 0.56 8/21/2025-23	3136G4N74	8/21/2020	0.560	3,000,000.00	3,000,000.00	2,956,770.00	8/21/2025	1,604
FNMA 0.58 10/28/2025-22	3135GA2A8	11/17/2020	0.580	3,000,000.00	3,000,000.00	2,953,380.00	10/28/2025	1,672
FNMA 0.625 7/21/2025-22	3136G4ZJ5	7/21/2020	0.625	4,000,000.00	4,000,000.00	3,956,600.00	7/21/2025	1,573
FNMA 0.7 7/21/2025-21	3136G4ZG1	7/21/2020	0.700	4,000,000.00	4,000,000.00	3,975,680.00	7/21/2025	1,573
FNMA 0.75 6/11/2025-21	3136G4WG4	6/11/2020	0.750	3,000,000.00	3,000,000.00	2,988,510.00	6/11/2025	1,533
FNMA 1.25 5/6/2021	3135G0K69	5/16/2016	1.418	2,000,000.00	1,983,900.00	2,002,320.00	5/6/2021	36
FNMA 1.5 5/26/2021	3136G3PR0	5/26/2016	1.500	2,000,000.00	2,000,000.00	2,004,260.00	5/26/2021	56
Sub Total / Average Federal Agencies - 100 %			0.855	99,000,000.00	98,961,224.00	98,103,660.00		1,385
Local Agency Investment Fund - \$ 50M								
LAIF LGIP	LAIF4000	9/30/2018	0.357	45,000,000.00	45,000,000.00	45,000,000.00	N/A	1
Sub Total / Average Local Agency Investment Fund - \$ 50M			0.357	45,000,000.00	45,000,000.00	45,000,000.00		1
UBS Money Market - 5 %								
UBS Financial MM	UBSMM9591	6/30/2018	0.010	2,500,000.00	2,500,000.00	2,500,000.00	N/A	1
Sub Total / Average UBS Money Market - 5 %			0.010	2,500,000.00	2,500,000.00	2,500,000.00		1
Total / Average			0.678	171,180,000.00	171,125,401.22	170,449,174.20		862

COUNTY OF INYO
PARS OPEB Trust ProgramAccount Report for the Period
3/1/2021 to 3/31/2021Clint Quilter
County Administrative Officer
County of Inyo
P.O. Drawer N
Independence, CA 93526

Account Summary

Source	Beginning Balance as of 3/1/2021	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2021
OPEB	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94
Totals	\$9,396,160.62	\$0.00	\$79,238.97	\$2,325.65	\$0.00	\$0.00	\$9,473,073.94

Investment Selection

Source

OPEB Moderate HighMark PLUS

Investment Objective

Source

OPEB The dual goals of the Moderate Strategy are growth of principal and income. It is expected that dividend and interest income will comprise a significant portion of total return, although growth through capital appreciation is equally important. The portfolio will be allocated between equity and fixed income investments.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return			Plan's Inception Date
				3-Years	5-Years	10-Years	
OPEB	0.84%	2.22%	32.12%	9.62%	9.42%	7.48%	6/16/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Account balances are inclusive of Trust Administration, Trustee and Investment Management fees